

# Aspen Institute Collaboration Agreement

Mirella Tamayo Craigo Economic & International Development



1.7 Identify and develop plans for areas of reinvestment and local partnership



### **Overview**

- Collaboration Agreement
- Timeline
- Background on:
  - 1. Aspen Institute
  - 2. City Leaning & Action Lan
  - 3. Entrepreneurial Support Organization
- Collaboration Agreement Objective
- Next Steps





### **Action Item**

Discussion and action on a resolution that the City Manager be authorized to sign a Collaboration Agreement by and between the City of El Paso and LiftFund, together the "Anchor Organizations," and the Aspen Institute Latinos and Society ("AILAS") to empower Latino communities and promote long-term economic growth and resiliency.





# 2021



**AILAS Launches** City Learning & **Action Lab** 

City of El Paso is selected to join cohort

**AILAS Latino Business & Entrepreneurship Summit in** Washington DC

June

July

September

**October** 

**November** 

**Hunt Institute** analyses COEP **CARES Act small** business surveys

**Steering Committee,** start meeting regularly

2022

Steering Committee, **Identifies Access to Capital as** top priority

**February** 

**ARPA Funding Approved** By City Council

May

July

**ORCA Pitch Competition** In Los Angeles

November

**December** 

Conclusion on Cities Cohort / **Business One Stop Shop** 

City will host a CDFI virtual event for Access to Capital City will host a CDFI virtual event for **Access to Capital** 



### aspen institute

- Global nonprofit organization founded in 1949
- Committed to realizing a free, just and equitable society
- Education and policy studies organization based in Washington, D.C.
- Its mission is to foster leadership based on enduring values and to provide a non-partisan venue for dealing with critical issues









- Founded in 2015
- Mission: Identify, promote, and catalyze ideas and solutions that foster greater opportunity for American Latinos, enabling a more prosperous and inclusive America for all
- Values: Inclusion, shared learning, cross-sector collaboration, diversity of perspectives, and co-creation







# **Entrepreneurial Ecosystem Support Organization**

- Complemented with a high-touch marketing and outreach effort with local community ambassadors/promotoras
- Contract with a data partner to track progress against outcomes and develop and maintain a central entrepreneurial database
- Strengthen coordination focused on Latino entrepreneurs and small businesses





## **City Learning and Action Lab**

- The initiative is a hub and spoke model designed to support anchor organizations to form an entrepreneurial ecosystem steering committee
- Six Latino-majority communities chosen to spur economic growth in regions where COVID-19 exacerbated long-existing inequities
- Committee members will coalesce around strategic priorities and implement solutions to boost and sustain the local Latino business economy









### **Collaboration Agreement**

### **Opportunities & Objective**

- The anchor organizations will serve as the local implementation partner for the Lab, as well as spearhead, organize, and convene a local Entrepreneurial Ecosystem Steering Committee (EESC) to support the Lab
- Engage with a cohort of 6 Latino-majority cities/communities for 12 months to stabilize, grow and accelerate equitable small business recovery and stimulate opportunities for long-term growth of Latinoowned businesses
- The collaboration between AILAS, LiftFund and the City of El Paso will help achieve the shared goal of building a more equitable, data-driven, community informed, and inclusive entrepreneurial ecosystem in support of the Latino business community







## **Anchor Organizations**

- AILAS will partner with trusted and well-respected anchor organizations that support Latino entrepreneurs and Latino small business owners in their city or community
- Local implementation partner for the Lab, as well as spearhead, organize, and convene a local Entrepreneurial Ecosystem Steering Committee (EESC) to support the Lab
- The City of El Paso and LiftFund have agreed to participate in the inaugural Lab as anchor organizations and to serve as the Lab's ecosystem lead for its community
- The collaboration between AILAS, LiftFund and the City of EI Paso will help achieve the shared goal of building a more equitable, data-driven, community informed, and inclusive entrepreneurial ecosystem in support of the Latino business community







**Janie Barrera** 

**President and CEO** 



**Lupe Mares** 

Regional Vice President

# **Co-Anchor Organization**



DREAM IT. FUND IT.







Mayra G. Maldonado

**Director** 



**Roberto Ransom** 

**Director of Operations** 

# City Learning and Action Lab Data Partner







### **Pitch Competition**

- November 14, 2022 in Los Angeles
- Cities will pitch a priority the local Steering Committee identified in the Aspen City Learning & Action Lab.
- Private capital and philanthropy impact investors will serve as judges
- Showcase cities' investment opportunities in one of five pillars:
  - Entrepreneurship
  - Innovation
  - Community Regeneration
  - Workforce Development
  - Infrastructure





### **Action Item**

Discussion and action on a resolution that the City Manager be authorized to sign a Collaboration Agreement by and between the City of El Paso and LiftFund, together the "Anchor Organizations," and the Aspen Institute Latinos and Society ("AILAS") to empower Latino communities and promote long-term economic growth and resiliency.

### **Next Steps:**

Host another roundtable with all CDFI's

Prepare for the pitch competition in November



#### MISSION



Deliver exceptional services to support a high quality of life and place for our community

#### VISION



Develop a vibrant regional
economy, safe and beautiful
neighborhoods and exceptional
recreational, cultural and
educational opportunities powered
by a high performing government



Integrity, Respect, Excellence,
Accountability, People

### MISIÓN



Brindar servicios excepcionales para respaldar una vida y un lugar de alta calidad para nuestra comunidad

### VISIÓN



Desarrollar una economía regional vibrante, vecindarios seguros y hermosos y oportunidades recreativas, culturales y educativas excepcionales impulsadas por un gobierno de alto desempeño



Integridad, Respeto, Excelencia, Responsabilidad, Personas