## **CITY OF EL PASO, TEXAS AGENDA ITEM** DEPARTMENT HEAD'S SUMMARY FORM

## **DEPARTMENT: Office of the Comptroller**

AGENDA DATE: May 10, 2022

PUBLIC HEARING DATE: N/A

CONTACT PERSON NAME AND PHONE NUMBER: Margarita Munoz – Comptroller – 915-212-1174

DISTRICT(S) AFFECTED: All

STRATEGIC GOAL: Goal 6: Set the Standard for sound governance and fiscal management

SUBGOAL: 6.6 Ensure continued financial stability and accountability through sound financial management, budgeting and reporting

## SUBJECT:

APPROVE a resolution to adopt the Post-Issuance Compliance Policy for the City of El Paso.

## **BACKGROUND / DISCUSSION:**

The Post-Issuance Compliance Policy applies to tax exempt bonds. It establishes guidelines to develop and maintain compliance with the Internal Revenue Code of 1986 as amended, meet the requirements of the Securities and Exchange Commission Rule 15 (c) 2-12 and meet bond covenants obligation.

**PRIOR COUNCIL ACTION:** N/A

AMOUNT AND SOURCE OF FUNDING: N/A

**BOARD/COMMISSION ACTION: N/A** 

**DEPARTMENT HEAD:** 

1421-21-

Margarita Maria Munoz, Comptroller Name

05/10/2022

Date