



CITY OF EL PASO

# **Dade Aviation, Inc. Lease Termination**

Tony Nevarez, Aviation Director

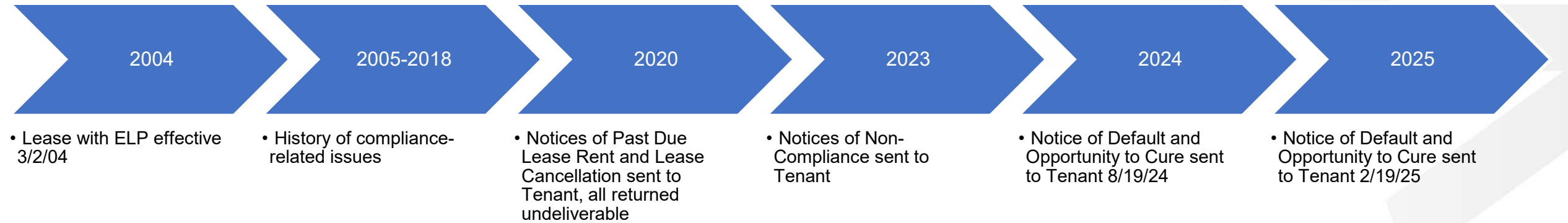
# Overview

The El Paso International Airport (ELP) is intending to terminate a lease with Dade Aviation, Inc. for premises located at 7605 Boeing Drive due to failure to pay taxes, tax liens, and governmental charges as required by the lease when due, abandoning the premises without the prior written consent of Lessor, and failing to provide proof of insurance to the Lessor as required by the lease.

# Strategic Goal

- Goal 1- Cultivate an Environment Conducive to Strong, Economic Development
- Subgoals
  - 1.1 Stabilize and expand El Paso's tax base
  - 1.4 Grow the core business of air transportation

# Timeline of Events



# Next Steps

- City Council action to terminate lease
- Appraisal of improvements
- Obtain title to the improvements
- Add asset to ELP's portfolio
- Market and lease asset to new tenant



## MISSION



Deliver exceptional services to support a high quality of life and place for our community.

## VISION



Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government.



## VALUES

Integrity, **R**espect, **E**xcellence,  
**A**ccountability, **P**eople

## MISIÓN



Brindar servicios excepcionales  
para respaldar una vida y un  
lugar de alta calidad para  
nuestra comunidad

## VISIÓN



Desarrollar una economía regional  
vibrante, vecindarios seguros y  
hermosos y oportunidades  
recreativas, culturales y educativas  
excepcionales impulsadas por un  
gobierno de alto desempeño



## VALORES

Integridad, Respeto, Excelencia,  
Responsabilidad, Personas