



FINANCIAL OVERSIGHT AND AUDIT COMMITTEE MINUTES

April 10, 2025

COUNCIL CHAMBERS, CITY HALL

2:00 PM

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The Financial and Oversight and Audit Committee members of the City of El Paso met at the above place and date. Meeting was called to order at 2:03 p.m. Committee Chair Dr. Josh Acevedo was present and presiding and the following Committee Members answered roll call: Dr. Josh Acevedo, Alejandra Chávez, Deanna Maldonado-Rocha, Ivan Niño, Edmundo S. Calderon – Chief Internal Auditor, and Dionne Mack – City Manager.

..... PLEDGE OF ALLEGIANCE

..... AGENDA

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1. Motion made by Committee member Niño, seconded by Committee member Maldonado-Rocha, and unanimously carried to **APPROVE** the Minutes for the Financial Oversight and Audit Committee meeting of March 13, 2025.

AYES: Committee Members Acevedo, Chávez, Maldonado-Rocha, and Niño

NAYS: None

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2. **Discussion and Action on Texas Department of Transportation State Infrastructure Bank loan options for local match requirements for federally funded transportation projects funded through the Metropolitan Planning Organization.**

Mr. Joaquin Rodriguez – Capital Improvements Department (CID) Grant Funded Programs Director, delivered a PowerPoint presentation.

The following members of the FOAC commented:

- Dr. Josh Acevedo, Committee Chair.
- Ms. Alejandra Chávez, Committee Member.
- Ms. Deanna Maldonado-Rocha, Committee Member.
- Mr. Ivan Niño, Committee Member.
- Ms. Dionne Mack, City Manager.

Motion made by Committee Member Maldonado-Rocha, seconded by Committee Member Chávez, and unanimously carried to **APPROVE** the use of Texas Department of Transportation State Infrastructure Bank loan options for local match requirements for federally funded transportation projects funded through the Metropolitan planning Organization and send to City Council, for action.

AYES: Committee Members Acevedo, Chávez, Maldonado-Rocha, and Niño
NAYS: None

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3. Discussion and Presentation on the City of El Paso's FY 2026 – 2030 Debt Service.

Mr. Robert Cortinas, Chief Financial Officer/Deputy City Manager, and Ms. Maria Urbina, Hilltop Securities, delivered a PowerPoint presentation.

The following members of the FOAC commented:

- Dr. Josh Acevedo, Committee Chair.
- Ms. Alejandra Chávez, Committee Member.
- Mr. Ivan Niño, Committee Member.

NO ACTION was taken on this item.

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4. Discussion on Types of Engagements.

Mr. Edmundo S. Calderon – Chief Internal Auditor delivered a PowerPoint presentation.

The following members of the FOAC commented:

- Dr. Josh Acevedo, Committee Chair.
- Ms. Alejandra Chávez, Committee Member.

NO ACTION was taken on this item.

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5. Discussion and Action on the FY 2024-2025 Annual Audit Plan Replacement Audits.

Mr. Edmundo S. Calderon – Chief Internal Auditor delivered a PowerPoint presentation.

The following members of the FOAC commented:

- Dr. Josh Acevedo, Committee Chair.
- Ms. Alejandra Chávez, Committee Member.
- Ms. Deanna Maldonado-Rocha, Committee Member.
- Mr. Ivan Niño, Committee Member.
- Ms. Dionne Mack, City Manager.

The following City staff member commented:

- Ms. Margarita Marin – Comptroller/Deputy Chief Financial Officer.

Motion made by Committee Chair Acevedo, seconded by Committee Member Maldonado-Rocha, and unanimously carried to **SELECT** the Code Compliance Audit as the replacement audit with audit scope and objectives to be provided at the next FOAC meeting, scheduled for May 8, 2025.

AYES: Committee Members Acevedo, Chávez, Maldonado-Rocha, and Niño
NAYS: None

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ADJOURN

Motion made by Committee Member Niño seconded by Committee Member Chávez and unanimously carried to **ADJOURN** the meeting at 3:53 p.m.

AYES: Committee Members Acevedo, Chávez, Maldonado-Rocha, and Niño
NAYS: None

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APPROVED AS TO CONTENT:

Dr. Josh Acevedo – Committee Chair,
Financial Oversight and Audit Committee

Edmundo S. Calderon – Chief Internal Auditor,
Internal Audit Department