



Eastside Sports Complex Phase II Annual Assessment

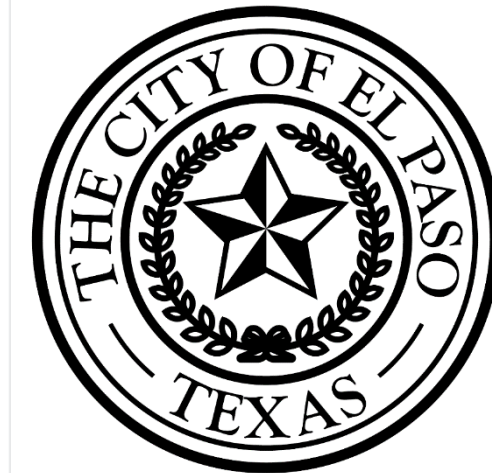
Margarita Marin, Deputy CFO - Comptroller



Strategic Plan Alignment

Goal 6. Set the Standard for Sound Governance and Fiscal Management

- *6.6 Ensure continued financial stability and accountability through sound financial management, budgeting and reporting*



Background

- On March 16, 2016 The City entered into a development agreement with Ranchos Real Land Holdings, LLC to form a Public Improvement District (PID)
- The PID was created on June 27, 2017 with the purpose of funding a portion of the construction and maintenance cost associated with the Eastside Sports Complex Phase II
- A Tax Increment Reinvestment Zone (TIRZ) 9 was created on May 16, 2017 and the funds generated will also be used to pay for debt service

Funding

- The City issued CO Series 2019 for which \$4.0 million was allocated to this authorization
 - The City issued CO Series 2020 for which \$ 2.4 million was allocated to this authorization
 - The City issued CO Series 2021A for which \$5.0 million was allocated to this authorization
 - The City issued CO Series 2021C for which \$3.1 million was allocated to this authorization
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- TOTAL AMOUNT AUTHORIZED AND ISSUED \$14,532,000 = CASH RECEIVED
 - TOTAL AMOUNT OF DEBT ISSUED HAS BEEN **PAID OFF** AS OF JULY 16, 2025.

Service and Assessment Plan

- The levy of the assessment is based on 2,234 single family residential homes that the PID area contains.
- Each lot has the option to pay \$200 annually for 15 years or \$3,000 one-time payment.
- The TIRZ will have a 30-year lifespan.



Assessment of PID2 and TIRZ 9

Revenue Collection (2019-2025)*

PID	\$ 2,134,284
TIRZ 9	<u>5,925,890</u>
Total Revenue	<u>8,060,174</u>

Debt service Payments

Fiscal Year 2019 - 2024	3,026,547
Fiscal Year 2025 (Feb 15 – Interest Payment)	<u>245,400</u>
Total debt service	<u>3,271,947</u>

Estimated Revenue Surplus as of FY25

Less : Transfer to Debt Service Fund for Debt Repayment	<u>(446,600)</u>
Surplus as of 8/31/2025	<u>\$ 4,341,627</u>

*As of August 14, 2025



Mission

Deliver exceptional services to support a high quality of life and place for our community



Values

Integrity, **R**espect, **E**xcellence,
Accountability, **P**eople



Vision

Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government



Misión

Brindar servicios excepcionales para respaldar una vida y un lugar de alta calidad para nuestra comunidad

Valores

Integridad, **R**espeto, **E**xcelencia,
Responsabilidad, **P**ersonas

Visión

Desarrollar una economía regional vibrante, vecindarios seguros y hermosos y oportunidades recreativas, culturales y educativas excepcionales impulsadas por un gobierno de alto desempeño