



FINANCIAL OVERSIGHT AND AUDIT COMMITTEE MINUTES
September 11, 2025
COUNCIL CHAMBERS, CITY HALL
2:00 PM

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The Financial and Oversight and Audit Committee members of the City of El Paso met at the above place and date. Meeting was called to order at 2:01 p.m. Committee Chair Dr. Josh Acevedo was present and presiding and the following Committee Members answered roll call: Dr. Josh Acevedo, Alejandra Chávez, Deanna Maldonado-Rocha, Elizabeth De La O – Deputy Chief Internal Auditor, and Dionne Mack – City Manager. Committee Member Ivan Niño asked to be excused from the meeting.

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PLEDGE OF ALLEGIANCE

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AGENDA

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1. Motion made by Committee member Chávez, seconded by Committee member Maldonado-Rocha, and unanimously carried to **APPROVE** the Minutes for the Financial Oversight and Audit Committee meeting of August 28, 2025.

AYES: Committee Members Acevedo, Chávez, and Maldonado-Rocha

NAYS: None

ABSENT: Committee Member Ivan Niño

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2. **Presentation and Discussion on the City's unfunded pension liabilities for the City of El Paso Employees Retirement Trust and the El Paso Police and Fire Pension Funds.**

Mr. William Strange – Principal and Consulting Actuary, Millman, Inc. delivered a PowerPoint presentation.

The following members of the FOAC commented:

- Dr. Josh Acevedo, Committee Chair.
- Ms. Alejandra Chávez, Committee Member.
- Ms. Deanna Maldonado-Rocha, Committee Member.
- Ms. Dionne Mack, Committee Member.

The following City staff members commented:

- Mr. Robert Cortinas, Chief Financial Officer
- Ms. Margarita Marin, Deputy Chief Financial Officer/Comptroller

NO ACTION was taken on this item.

3. Discussion and Action on the results of the Vehicle Allowance & Take-Home Cars Project P2025-02.

Mr. Miguel Montiel – Audit Manager, delivered a PowerPoint presentation.

The following members of the FOAC commented:

- Dr. Josh Acevedo, Committee Chair.
- Ms. Alejandra Chávez, Committee Member.
- Ms. Maldonado-Rocha, Committee Member.

The following City staff member commented:

- Ms. Mary Wiggins – Chief Human Resources Officer.

The following revisions were requested:

- Dr. Josh Acevedo, Committee Chair requested adding additional detail regarding the Vehicle Allowance Analysis and adding an Implementation Date to Management's Response.

Motion made by Chair Acevedo, seconded by Committee Member Maldonado-Rocha, and unanimously carried to **ACCEPT** the results of the Vehicle Allowance Take-Home Cars Project P2025-02 with the requested revisions and send to City Council for action.

AYES: Committee Members Acevedo, Chávez, and Maldonado-Rocha

NAYS: None

ABSENT: Committee Member Ivan Niño

4. Discussion and Action on the preparation of the results of the On-Call Services Agreement Audit A2024-08.

Ms. Elizabeth De La O – Deputy Chief Internal Auditor, delivered a PowerPoint presentation.

The following members of the FOAC commented:

- Dr. Josh Acevedo, Committee Chair.
- Ms. Alejandra Chávez, Committee Member.
- Ms. Deanna Maldonado-Rocha, Committee Member.
- Ms. Dionne Mack, City Manager.

The following City staff member commented:

- Mr. Robert Cortinas, Chief Financial Officer
- Ms. Yvette Hernandez – Deputy City Manager/City Engineer.

The following revisions were requested:

- Ms. Alejandra Chávez, Committee Member requested dropping the word “Local” from “Texas Local Government Code” in the Background section of the Audit Report.

Motion made by Committee Member Maldonado-Rocha, seconded by Committee Member Chávez, and unanimously carried to **ACCEPT** the results of the On-Call Services Agreement Audit A2024-08 with the requested revisions and send to City Council for action.

AYES: Committee Members Acevedo, Chávez, and Maldonado-Rocha

NAYS: None

ABSENT: Committee Member Ivan Niño

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ADJOURN

Motion made by Committee Member Maldonado-Rocha seconded by Committee Member Chávez and unanimously carried to **ADJOURN** the meeting at 3:11 p.m.

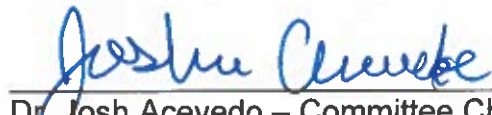
AYES: Committee Members Acevedo, Chávez, and Maldonado-Rocha

NAYS: None

ABSENT: Committee Member Ivan Niño

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APPROVED AS TO CONTENT:



Dr. Josh Acevedo – Committee Chair,
Financial Oversight and Audit Committee



Elizabeth De La O – Deputy Chief Internal Auditor,
Internal Audit Department