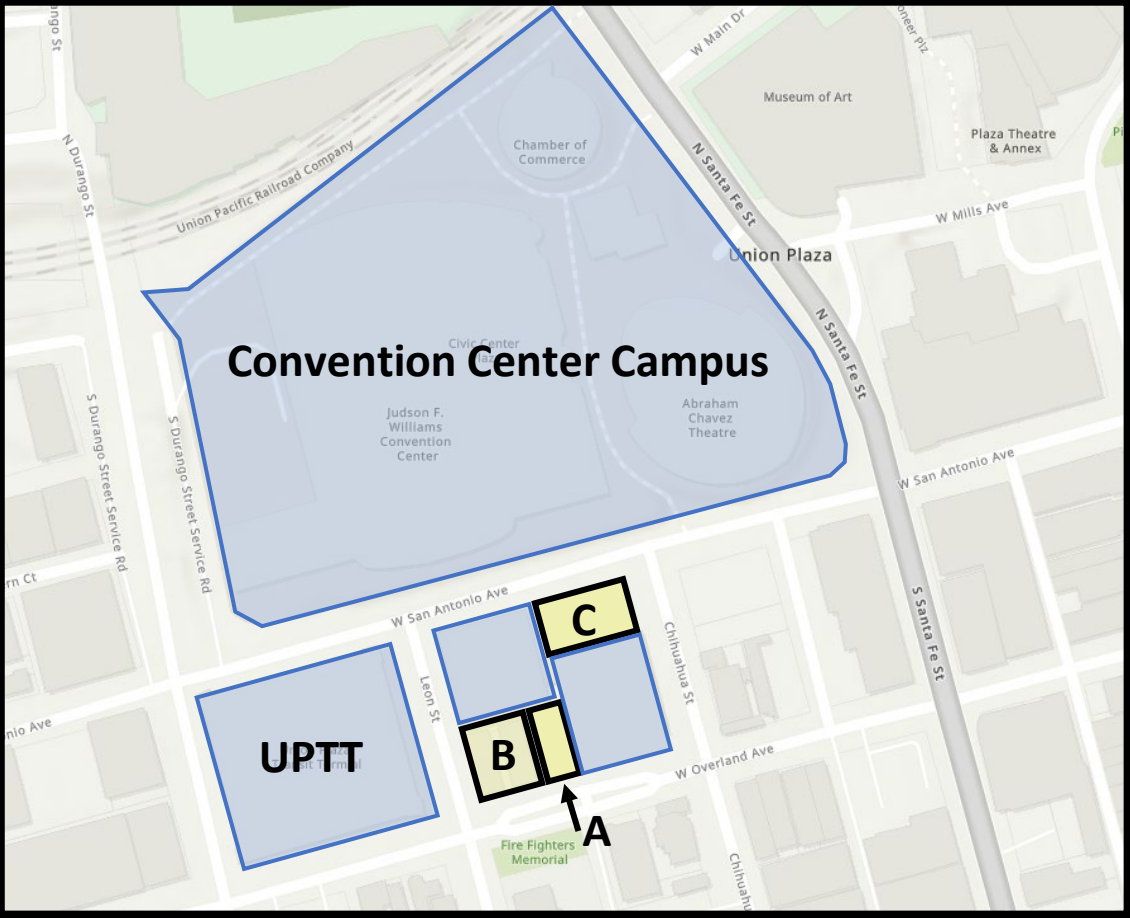




# Property Purchase for Convention Center Expansion

Goal 1: Stabilize and expand El Paso's tax base

# Overview



**Legend**

- CoEP Property
- Proposed Acquisitions

Property	Address	Purchase Price	Size (sf)
A	311 W. Overland	\$ 864,800	3,553
B	315 W. Overland	\$ 1,988,991	6,550
C	San Antonio_PID 93782	\$ 320,000	9,180
<b>Total:</b>		<b>\$3,173,791</b>	<b>19,283</b>

Convention Center expansion has been in Strategic Plan since 2019 and was a key conversation during Council's 2024 Strategic Planning Sessions

Dovetails with \$60M in City incentives matched with \$250M in private investment in downtown hotels projects:

- Add 1170 hotel rooms downtown.
- 6 redevelop historic buildings
- 4 are Qualified Hotel Projects



## **Current facility lacks spaces and infrastructure to remain competitive with meeting/convention organizers**

### **Examples of activity we are not eligible for currently:**

1. Texas Municipal League, 7,000 TRN
2. Texas Library Association, Annual Convention, 7,000 TRN
3. Business Professionals of America (State Leadership Conference), 4,000 TRN
4. Science Teachers of Texas, Annual Conference, 4,200 TRN
5. Texas Restaurant Association, Annual Marketplace, 3000 TRN
6. Sports ETA. Annual Symposium, 2,550 TRN
7. TEAMS, Sports Conference, 4,300 TRN

## MISSION



Deliver exceptional services to support a high quality of life and place for our community.

## VISION



Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government.



## VALUES

Integrity, **R**espect, **E**xcellence,  
**A**ccountability, **P**eople

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