



CITY OF EL PASO

SL3 EP INDUSTRIAL, L.P.
Butterfield Trail Industrial Park
Ground Lease

Yvette Hernandez, Deputy City Manager/City Engineer

Lease Overview

SL3 EP INDUSTRIAL, L.P.

- Location: 24 Spur Drive
- Size: 3.566 acres (155,352 SF)

Lease Term

- 40-year initial term
- One 10- year option
- Up to 50- year total term

Financial Impact & Benefits

Revenue to the City

- Rate: \$0.4337/SF
- Annual Revenue \$67,376.16
- Monthly Revenue \$5,614.68

Benefits

- Generates revenue supporting airport enterprise operations
- Secures long-term tenant commitment
- Modernizes lease structure

Requested Action

That the City Manager be authorized to sign a Butterfield Trail Industrial Park Ground Lease between the City of El Paso (“Lessor”) and SL3 EP INDUSTRIAL, LP, a Texas limited partnership (“Lessee”) for the property located at 24 Spur Drive, El Paso, Texas 79906.

MISSION



Deliver exceptional services to support a high quality of life and place for our community.

VISION



Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government.



VALUES

Integrity, **R**espect, **E**xcellence,
Accountability, **P**eople

MISIÓN



Brindar servicios excepcionales para respaldar una vida y un lugar de alta calidad para nuestra comunidad

VISIÓN



Desarrollar una economía regional vibrante, vecindarios seguros y hermosos y oportunidades recreativas, culturales y educativas excepcionales impulsadas por un gobierno de alto desempeño



VALORES

Integridad, Respeto, Excelencia,
Responsabilidad, Personas