

**CITY OF EL PASO, TEXAS
AGENDA ITEM
DEPARTMENT HEAD'S SUMMARY FORM**

DEPARTMENT: Aviation

AGENDA DATE: December 6, 2022

CONTACT PERSON NAME AND PHONE NUMBER: Sam Rodriguez, Director of Aviation, (915) 212-7301

DISTRICT(S) AFFECTED: District 3

CITY STRATEGIC GOAL 1: Create an Environment Conducive to Strong, Sustainable Economic Development.

SUBJECT:

That the City Manager, or designee, is authorized to sign a Contract Amendment to Industrial Site Lease Agreement by and between the City of El Paso ("City") and Raiz Federal Credit Union, f/k/a El Paso Area Teachers Federal Credit Union ("Concessionaire"), regarding the credit union name change, accordingly, for the property municipally known and numbered as 6610 Continental Drive, El Paso, Texas.

The north one-half of Lot 14 and all of Lot 15, Block 3, El Paso International Airport Tracts, El Paso International Airport, El Paso, Texas, municipally known and numbered as 6610 Continental Drive, El Paso, Texas.

BACKGROUND / DISCUSSION:

The Department of Aviation is requesting approval for Amendment to Industrial Site Lease Agreement to change the name from El Paso Area Federal Credit Union to Raiz Federal Credit Union.

Term: Initial term of forty (40) years with one (1) option of ten (10) years.

Rental Fee: 46,277.12 square feet at \$0.40 = \$18,510.85 per annum or \$1,542.57 per month.

PRIOR COUNCIL ACTION:

- December 17, 2019 – Approval of Industrial Site Lease

AMOUNT AND SOURCE OF FUNDING:

N/A: This is a revenue generating item.

BOARD / COMMISSION ACTION:

N/A

DEPARTMENT HEAD:



Sam Rodriguez, P.E.
Chief Operations & Transportation Officer/Director of Aviation

RESOLUTION

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EL PASO:

That the City Manager be authorized to sign a Contract Amendment to Industrial Site Lease Agreement by and between the City of El Paso ("City") and Raiz Federal Credit Union, f/k/a El Paso Area Teachers Federal Credit Union ("Concessionaire") regarding the credit union name change, accordingly, for the property municipally known and numbered as 6610 Continental Drive, El Paso, Texas.

APPROVED this ____ day of _____ 2022.

CITY OF EL PASO

Oscar Leeser
Mayor

ATTEST:

Laura D. Prine
City Clerk

APPROVED AS TO FORM:



Ignacio Troncoso
Assistant City Attorney

APPROVED AS TO CONTENT:



Samuel Rodriguez, P.E.
Director of Aviation

THE STATE OF TEXAS)
)
COUNTY OF EL PASO)

AMENDMENT TO INDUSTRIAL SITE LEASE

THIS AMENDMENT TO INDUSTRIAL SITE LEASE (“Amendment”) by and between the CITY OF EL PASO (the “Lessor”), and EL PASO AREA TEACHERS FEDERAL CREDIT UNION, now known as RAIZ FEDERAL CREDIT UNION (“Lessee”) collectively referred to as the “Parties.”

RECITALS

WHEREAS, the City and the Lessee entered into an Industrial Site Lease dated December 17, 2019 (the “Site Lease” and attached at Exhibit “A”); and,

WHEREAS, on August 1, 2022 Lessee executed an entity name change from EL PASO AREA TEACHERS FEDERAL CREDIT UNION to RAIZ FEDERAL CREDIT UNION (the “Certificate of Name Change” and attached as Exhibit “B”); and,

WHEREAS, the City and Lessee wish to continue the Site Lease in accordance with the original terms; and,

WHEREAS, the City and the Lessee wish to amend the Site Lease in order to memorialize the entity name change and continue the Site Lease in accordance with the original terms;

NOW THEREFORE, in consideration of the mutual covenants herein, the City and Lessee do hereby mutually agree as follows:

- 1. For purposes of this Amendment, the Effective Date is the date when the City Manager signs the Amendment.**
- 2. The Site Lease shall be amended as follows:**

All references to EL PASO AREA TEACHERS FEDERAL CREDIT UNION as Lessee are hereby changed to RAIZ FEDERAL CREDIT UNION as Lessee, and all references to Lessee shall refer to RAIZ FEDERAL CREDIT UNION.

Except as herein amended, all terms and conditions of the Site Lease shall remain in full force and effect.

(City Signatures and Acknowledgement Appear on the Following Page)

CITY OF EL PASO:

Tomás González
City Manager

Date: _____

APPROVED AS TO FORM:



Ignacio Troncoso
Assistant City Attorney

APPROVED AS TO CONTENT:



Samuel Rodríguez, P.E.
Director of Aviation

ACKNOWLEDGMENT

THE STATE OF TEXAS)
COUNTY OF EL PASO)

This instrument was acknowledged before me on this ___ day of _____ 2022, by
Tomás González as City Manager of the City of El Paso (Lessor).

Notary Public, State of Texas

My Commission Expires:

(Lessee Signature and Acknowledgement on the Following Page)

LESSEE'S SIGNATURE AND ACKNOWLEDGMENT

LESSEE:

Raiz Federal Credit Union

By: 
Printed Name: MAX VILLARONGA
Title: PRESIDENT AND CEO

ASSIGNEE'S ACKNOWLEDGEMENT

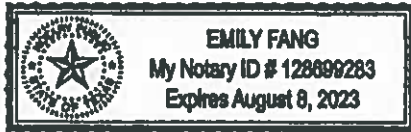
THE STATE OF TEXAS)
)
COUNTY OF EL PASO)

This instrument was acknowledged before me on this 20th day of NOVEMBER, 2022, by Max Villaronga as President & CEO of Raiz Federal Credit Union, on behalf of said entity.


Notary Public, State of Texas

My Commission Expires:

August 8, 2023



(Exhibits "A" and "B" on the following pages)