

Lessor's Approval of Assignment

- Lease was effective July 10, 2013 between the City and Rook Property Management
- Requesting approval to allow the transfer of rights possessed by Rook Property Management, LLC, to UIRC El Paso TX Hangar, LLC
- All terms of the lease remain the same



Boeing Business District Lease Highlights

- Initial term of 20 years plus 2 (10) year options
 - Lease will expire on July 9, 2033
- Current rent is \$27,840 annually or \$2,320 monthly



Requested Action

That the City Manager, or designee, be authorized to sign a Lessor's Approval of Assignment between the City of El Paso ("Lessor"), Rook Property Management, LLC, ("Assignor"), and UIRC El Paso TX Hangar, LLC, ("Assignee").



MISSION



Deliver exceptional services to support a high quality of life and place for our community.

VISION



Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government.



VALUES

Integrity, Respect, Excellence, Accountability, People

MISIÓN



Brindar servicios excepcionales para respaldar una vida y un lugar de alta calidad para nuestra comunidad

VISIÓN



Desarrollar una economía regional vibrante, vecindarios seguros y hermosos y oportunidades recreativas, culturales y educativas excepcionales impulsadas por un gobierno de alto desempeño



VALORES

Integridad, Respeto, Excelencia, Responsabilidad, Personas

