



CITY OF EL PASO

**FY 2025**

# **3<sup>rd</sup> Quarter Financial Report**

**July 31, 2025**



# Agenda

- Revenue Comparisons
- Revenue Year-End Projections
- Expense Comparisons
- Expense Year-End Projections



# Revenue and Expenditures Year-to-Date Actuals

# FY 2025 Revenue (Sep – May)

Overall revenue is up, \$14.0 million, or 2.9% compared to the same time last year, primarily driven by:

- Property tax collections is up \$16.3 million, or 6.2%
- City sales/mixed beverage tax revenue is up \$3.6 million, or 3.5%
- Franchise fee revenue is down \$1.4 million, or 3.4%
- Transfers In are down \$2.4 million, or 8.8% due to TRZ #2 transfer to General Fund in prior year

# FY 2025 Expenses

## Sep – May

Overall expenditures are up by \$21.9 million, or 5.9% compared to same time last year, primarily driven by:

- Personal services (salaries, benefits, and taxes) increase of \$14.5 million, or 5.0%
- Contractual Services up \$5.5 million, or 16.0% due to citywide election, City portion of La Nube operating, and appraisal services (Central Appraisal District)
- Transfers out increase of \$3.3 million due primarily to animal services

# General Fund

## Year-End Total Projection

	FY 2025 Budget	FY 2025 YTD Actuals	FY 2025 Year-End Projection
Revenue	\$599,635,163	\$504,191,066	\$597,795,637
Expenses	\$599,635,163	\$395,345,568	\$597,795,637
Projected Surplus/(Deficit)			\$0

Revenue projection includes a use of \$4.3 million from fund balance (Adopted Budget approved \$7.2 million)

# General Fund Revenue Year-To-Date Comparison

Category	FY 2025 Budget	FY 2025 Actuals (Sep-May)	FY 2025 % Total Collected	FY 2024 Actuals (Sep-May)	FY 2024 % Total Collected
Property Taxes.....	\$277,572,261	\$278,711,927	100.4%	\$262,415,587	98.5%
Sales Taxes.....	140,926,534	105,367,963	74.8%	101,756,703	74.0%
Franchise Fees.....	65,925,257	38,761,949	58.8%	40,145,663	68.1%
Charges For Services.....	32,879,851	25,565,420	77.8%	24,340,112	69.7%
Fines And Forfeitures.....	8,201,497	5,636,785	68.7%	5,467,805	77.4%
Licenses And Permits.....	12,352,877	9,170,306	74.2%	9,537,560	73.9%
Intergovernmental .....	3,135,548	3,160,240	100.8%	3,280,250	62.3%
Interest.....	2,500,000	5,147,062	205.9%	7,187,223	81.4%
Rents And Other.....	15,667,051	8,277,076	52.8%	9,299,536	64.7%
Operating Transfers In...	40,474,287	24,392,336	60.3%	26,747,060	72.2%
<b>Total Revenue.....</b>	<b>\$599,635,163</b>	<b>\$504,191,066</b>	<b>84.1%</b>	<b>\$490,177,499</b>	<b>84.1%</b>

# General Fund Revenue Year-End Projections

Category	FY 2025 Budget	FY 2025 Actuals (Sep-May)	FY 2025 Year-End Projection	Projected Over/(Under) Budget
Property Taxes.....	\$277,572,261	\$278,711,927	\$282,538,782	\$4,966,521
Sales Taxes.....	140,926,534	105,367,963	141,694,594	\$768,060
Franchise Fees.....	65,925,257	38,761,949	60,692,663	(\$5,232,594)
Charges For Services.....	32,879,851	25,565,420	35,353,270	\$2,473,419
Fines And Forfeitures.....	8,201,497	5,636,785	7,517,243	(\$684,254)
Licenses And Permits.....	12,352,877	9,170,306	12,321,142	(\$31,735)
Intergovernmental .....	3,135,548	3,160,240	3,701,732	\$566,184
Interest.....	2,500,000	5,147,062	6,790,000	\$4,290,000
Rents And Other.....	15,667,051	8,277,076	11,887,207	(3,779,844)
Operating Transfers In.....	40,474,287	24,392,336	35,299,004	(\$5,175,283)
<b>Total Revenue.....</b>	<b>\$599,635,163</b>	<b>\$504,191,066</b>	<b>\$597,795,637</b>	<b>(\$1,839,526)</b>

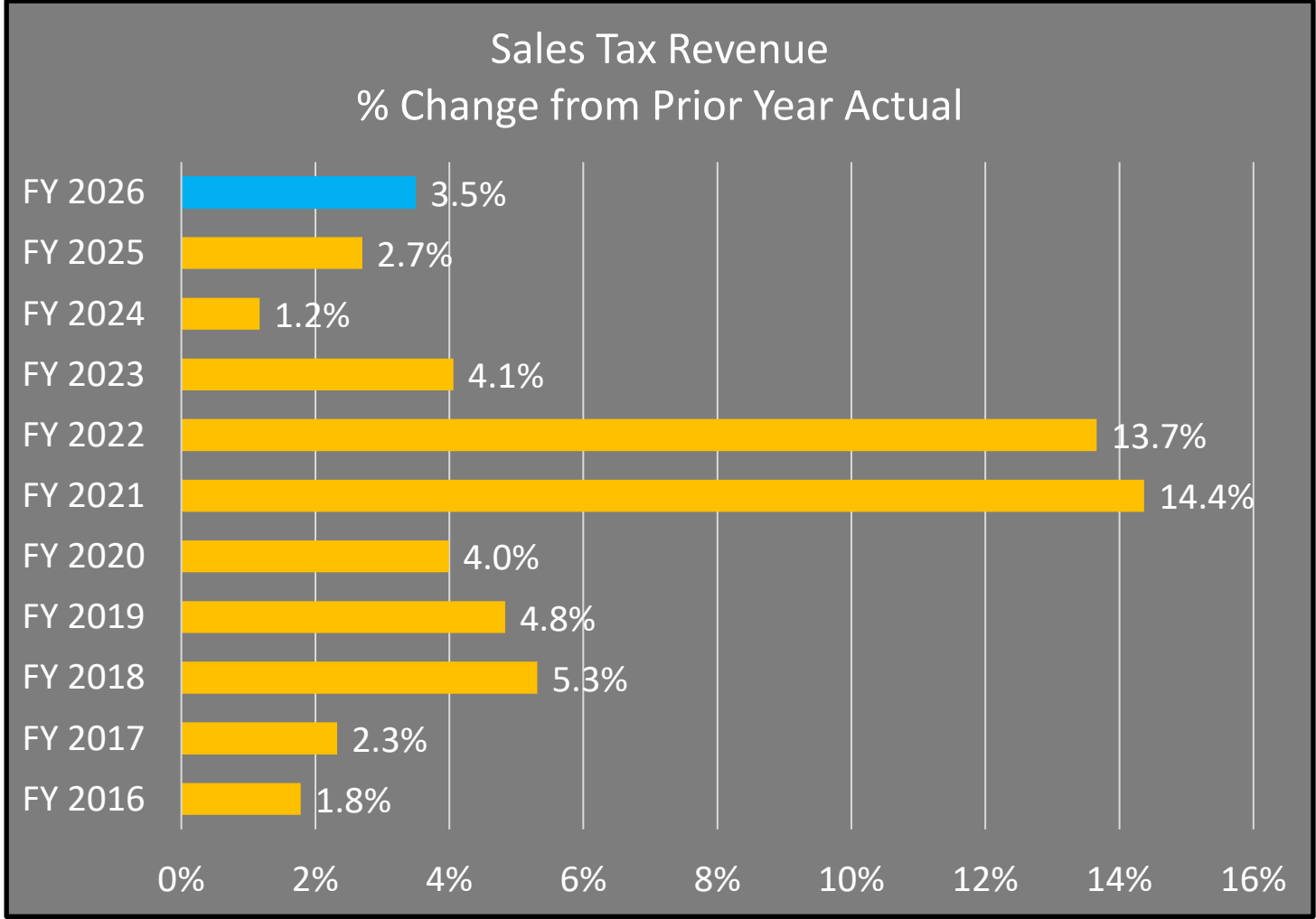
Revenue projection includes a use of \$4.3 million from fund balance (Adopted Budget approved \$7.2 million)



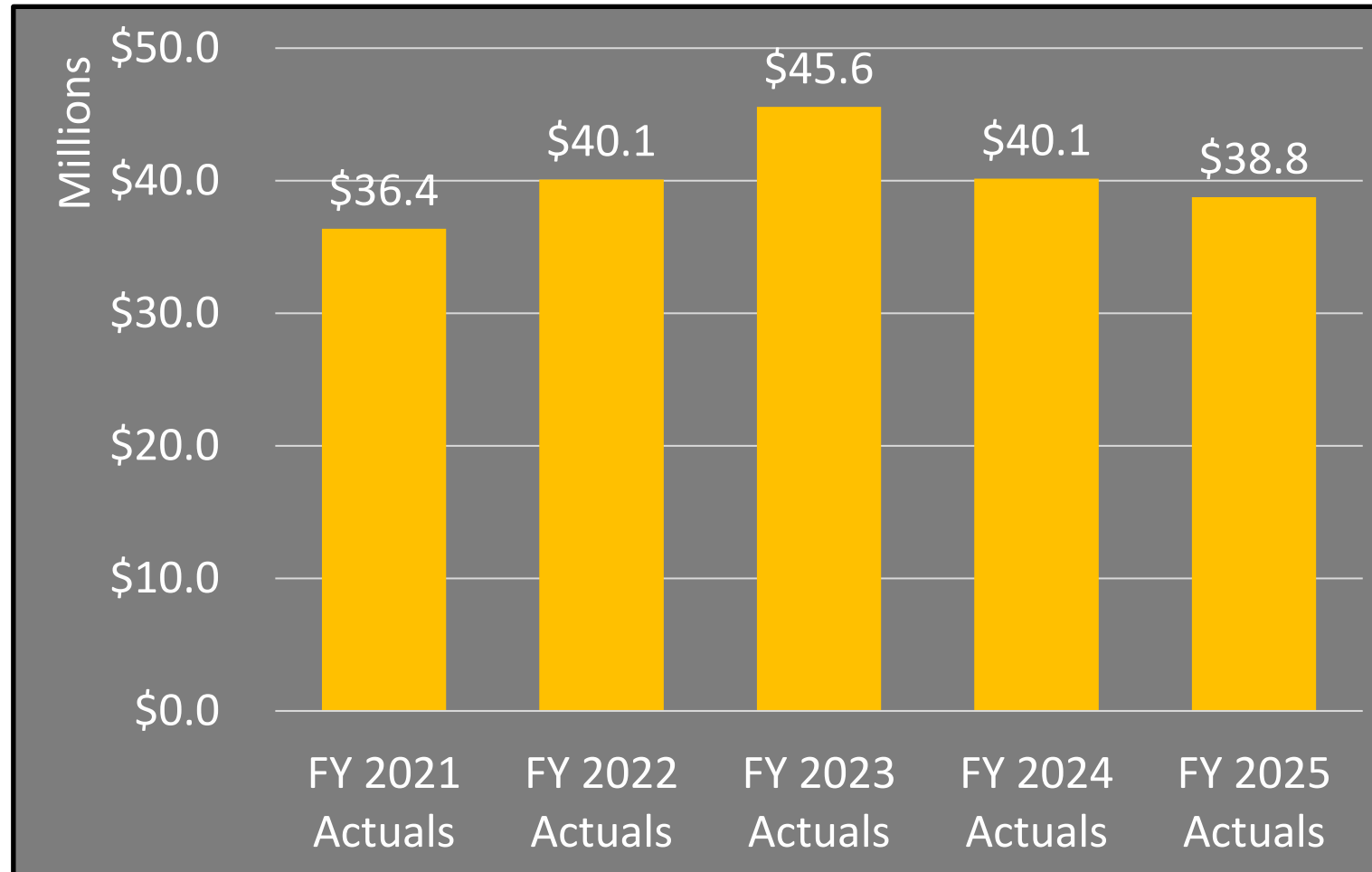
# City Sales Tax Collections

MONTH	FY 2024	FY 2025	FY2024 - FY2025 \$ VARIANCE	FY2024 - FY2025 % VARIANCE
September	11,065,222	10,154,526	(910,696)	-8.2%
October	10,349,977	11,336,315	986,339	9.5%
November	11,113,470	11,138,909	25,439	0.2%
December	13,406,378	15,372,624	1,966,245	14.7%
January	10,100,723	10,516,516	415,792	4.1%
February	10,090,361	9,816,627	(273,734)	-2.7%
March	11,734,602	11,680,540	(54,062)	-0.5%
April	10,649,010	10,875,631	226,621	2.1%
May	11,035,709	11,378,683	342,974	3.1%
June	11,569,270			
July	12,026,821			
August	10,423,554			
<b>Total</b>	<b>\$99,545,453</b>	<b>\$102,270,370</b>	<b>\$2,724,917</b>	<b>2.7%</b>

# City Sales Tax Growth

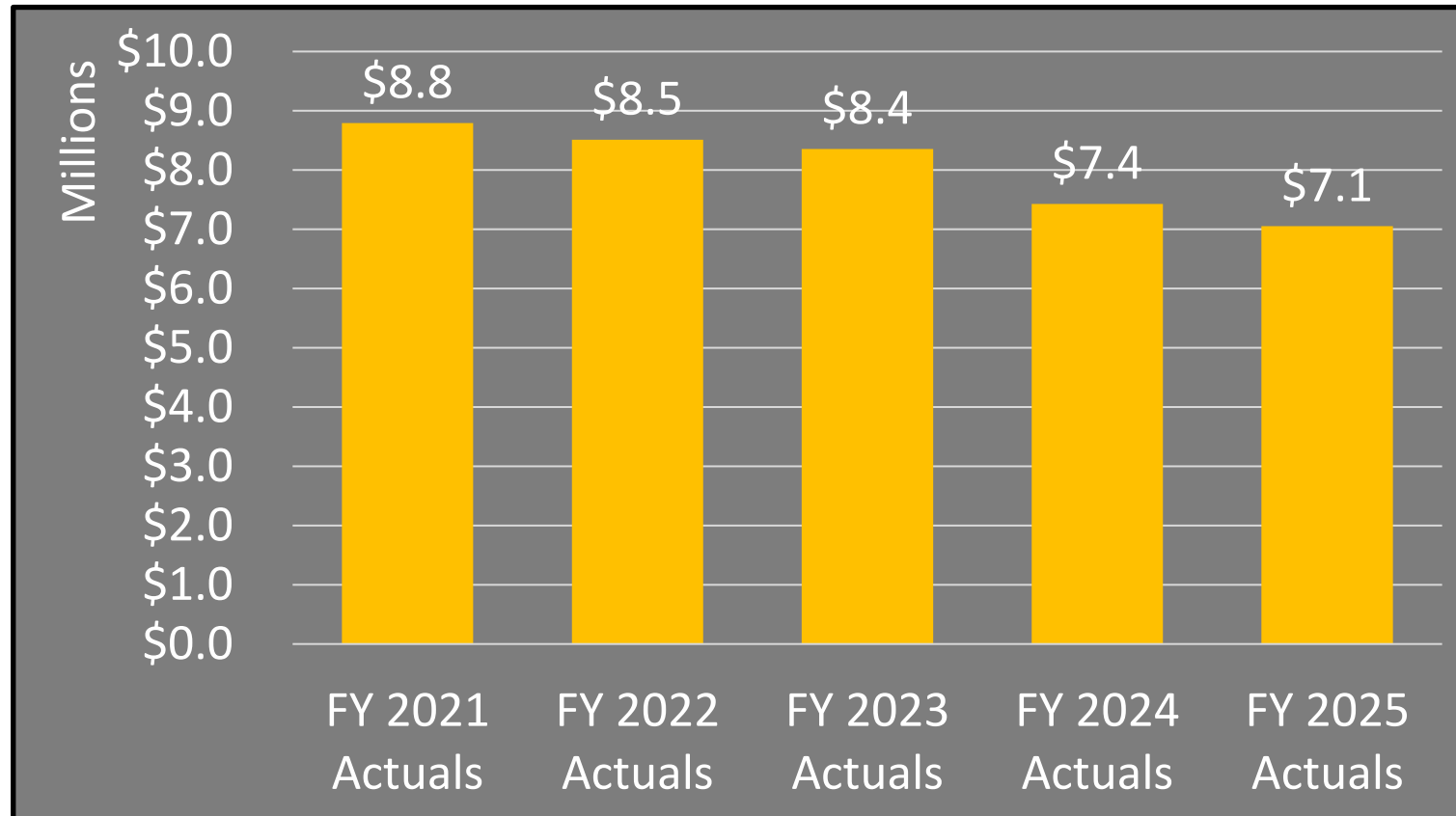


# Franchise Fees

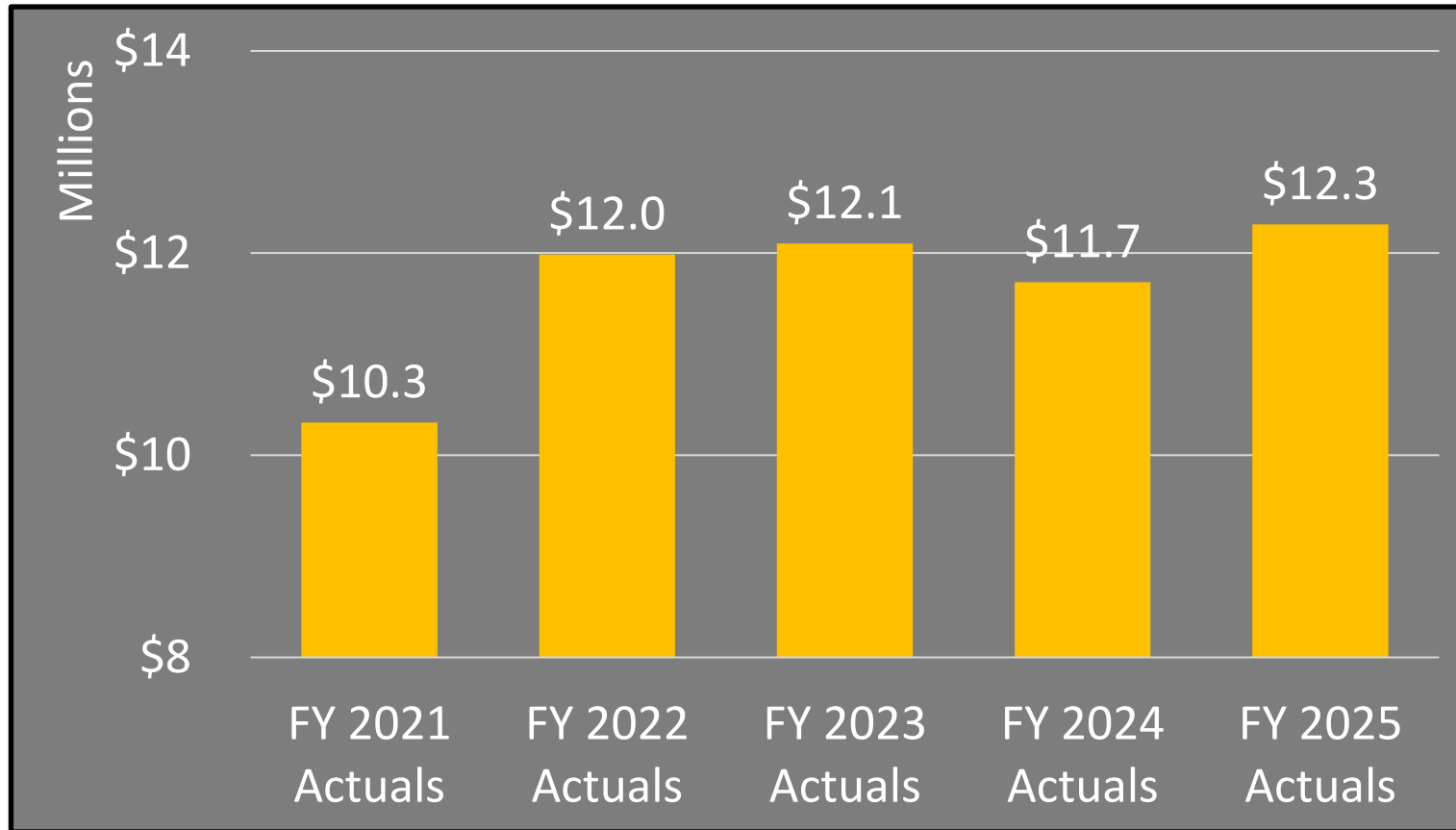


# Licenses and Permits

## Planning & Inspections Dept



# Bridges Transfer to General Fund





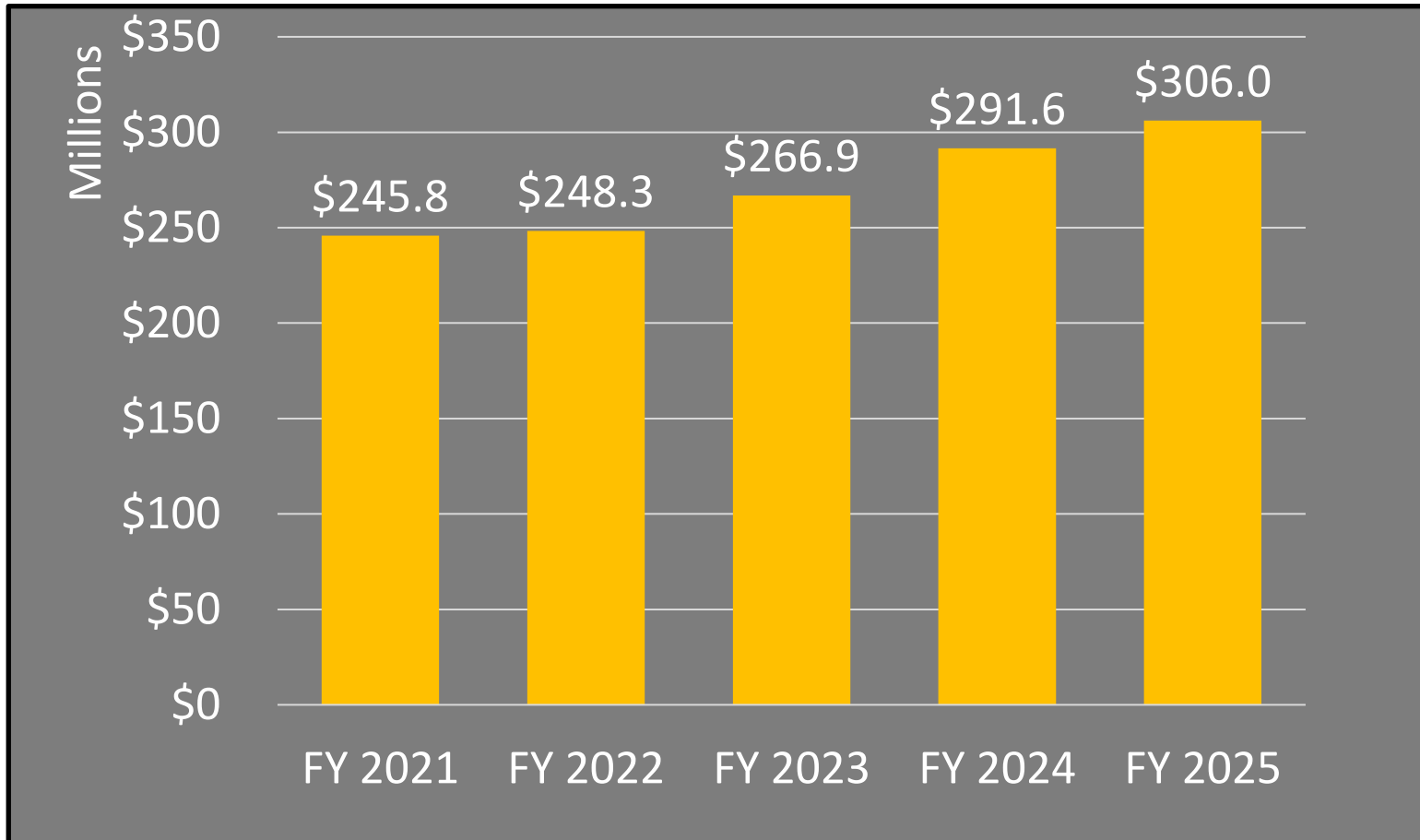
# General Fund Expenses Year-To-Date Comparison

Category	FY 2025 Budget	FY 2025 Actuals (Sep-May)	FY 2025 % Total Expensed	FY 2024 Actuals (Sep-May)	FY 2024 % Total Expensed
Personal Services .....	\$428,675,038	\$306,042,876	71.4%	\$291,583,444	71.2%
Contractual Services.....	60,188,910	38,347,078	63.7%	32,881,668	63.1%
Materials & Supplies.....	30,696,189	18,221,751	59.4%	17,551,063	67.2%
Operating.....	31,837,937	16,948,440	53.2%	18,435,773	58.0%
Non-Operating.....	1,927,834	673,779	35.0%	1,035,780	79.6%
Intergovernmental.....	1,665,542	837,118	50.3%	929,518	68.4%
Transfers.....	43,374,577	13,643,692	31.5%	10,358,730	21.9%
Capital.....	1,269,137	630,833	49.7%	718,711	35.2%
<b>Total Expenditures.....</b>	<b>\$599,635,163</b>	<b>\$395,345,568</b>	<b>65.9%</b>	<b>\$373,494,687</b>	<b>65.4%</b>

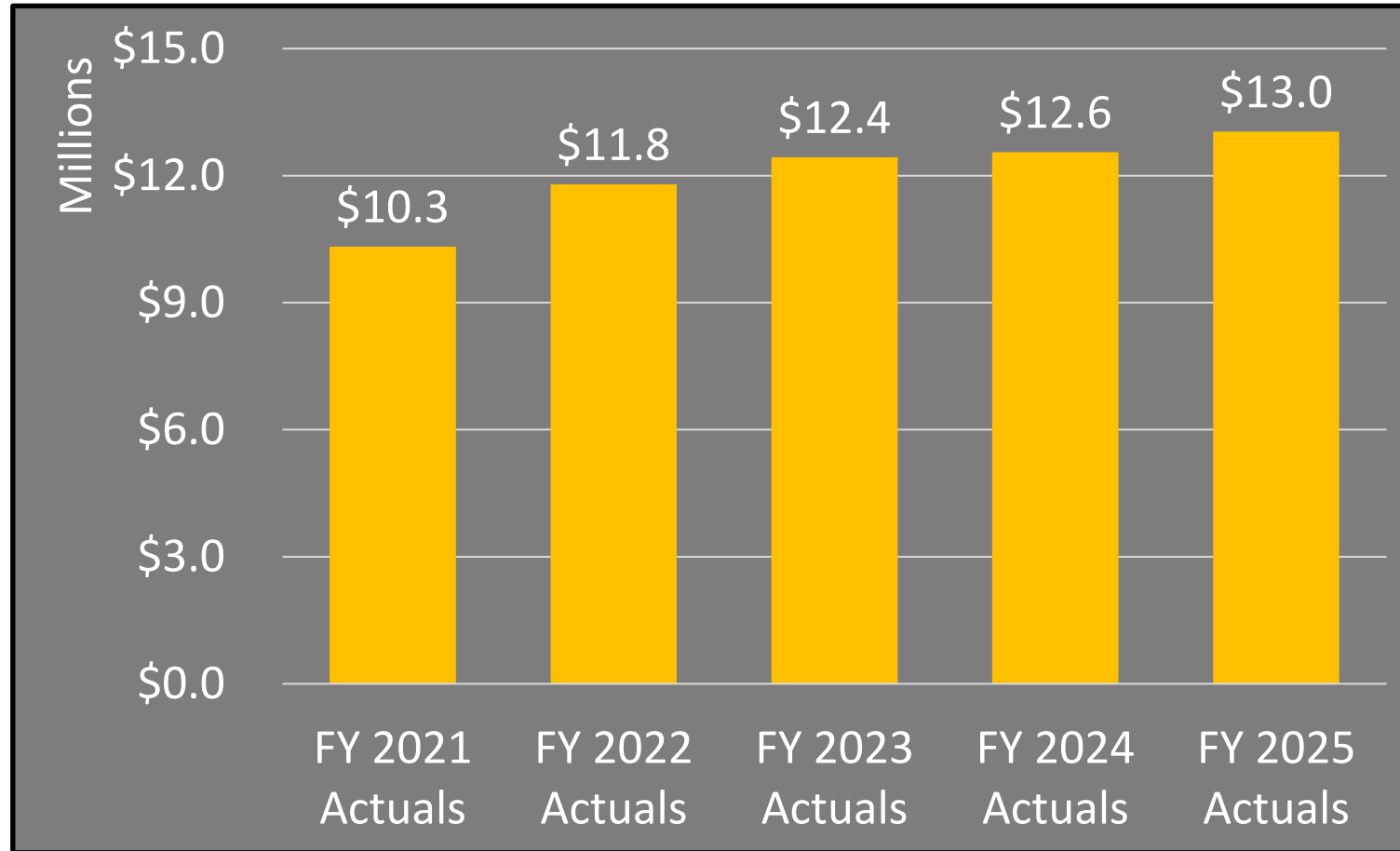
# General Fund Expenses Year-End Projections

Category	FY 2025 Budget	FY 2025 Actuals (Sep-May)	FY 2025 Year-End Projection	Projected (Over)/Under Budget
Personal Services .....	\$428,675,038	\$306,042,876	\$430,392,041	(\$1,717,003)
Contractual Services.....	60,188,910	38,347,078	58,663,051	\$1,525,859
Materials & Supplies.....	30,696,189	18,221,751	28,791,726	\$1,904,463
Operating.....	31,837,937	16,948,440	32,583,916	(\$745,979)
Non-Operating.....	1,927,834	673,779	1,408,992	\$518,842
Intergovernmental.....	1,665,542	837,118	1,385,160	\$280,382
Transfers.....	43,374,577	13,643,692	43,240,678	\$133,899
Capital.....	1,269,137	630,833	1,330,073	(60,936)
<b>Total Expenditures.....</b>	<b>\$599,635,163</b>	<b>\$395,345,568</b>	<b>\$597,795,637</b>	<b>\$1,839,526</b>

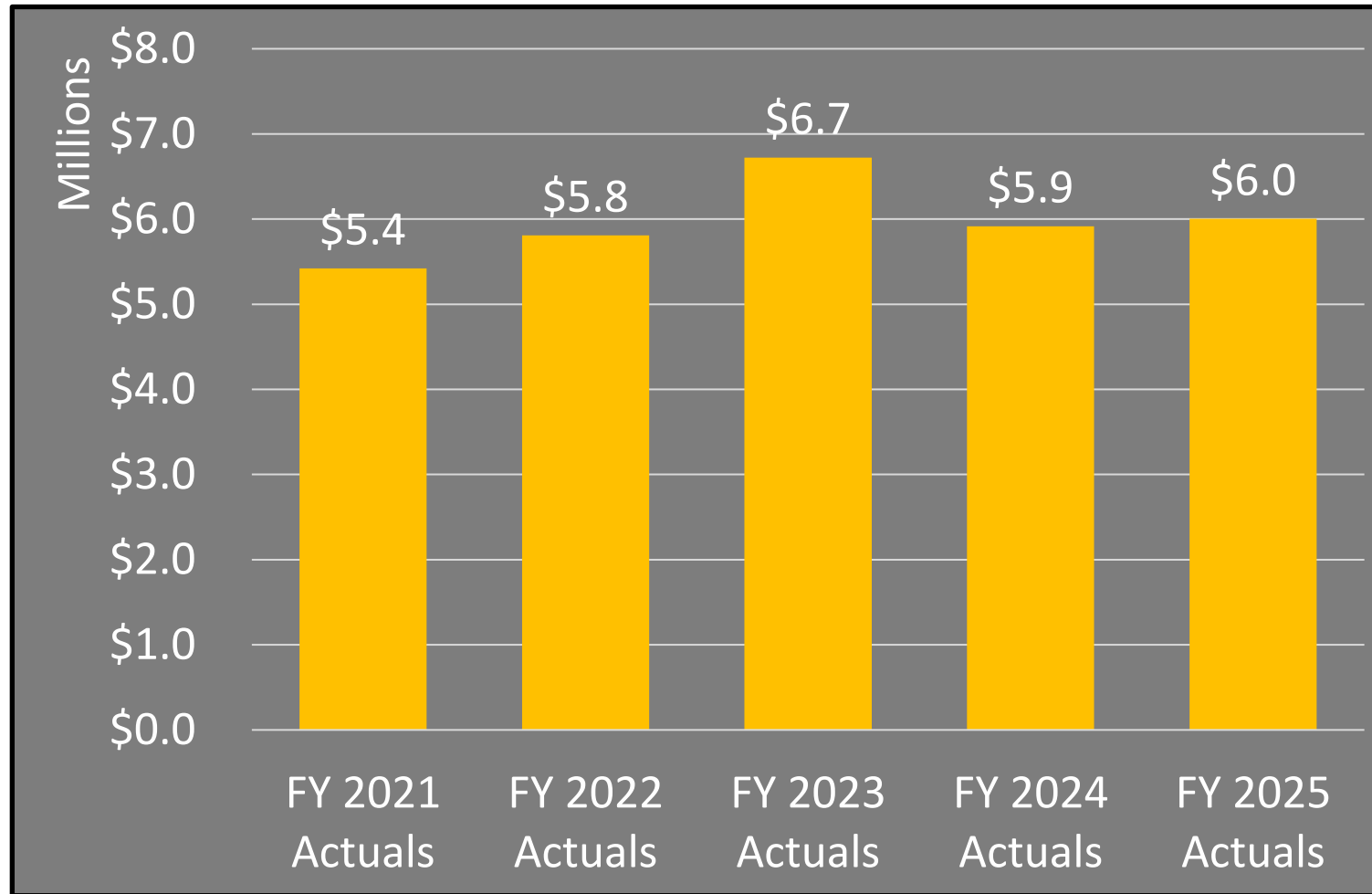
# Personal Services (Salaries, Benefits, Taxes)



# Utilities

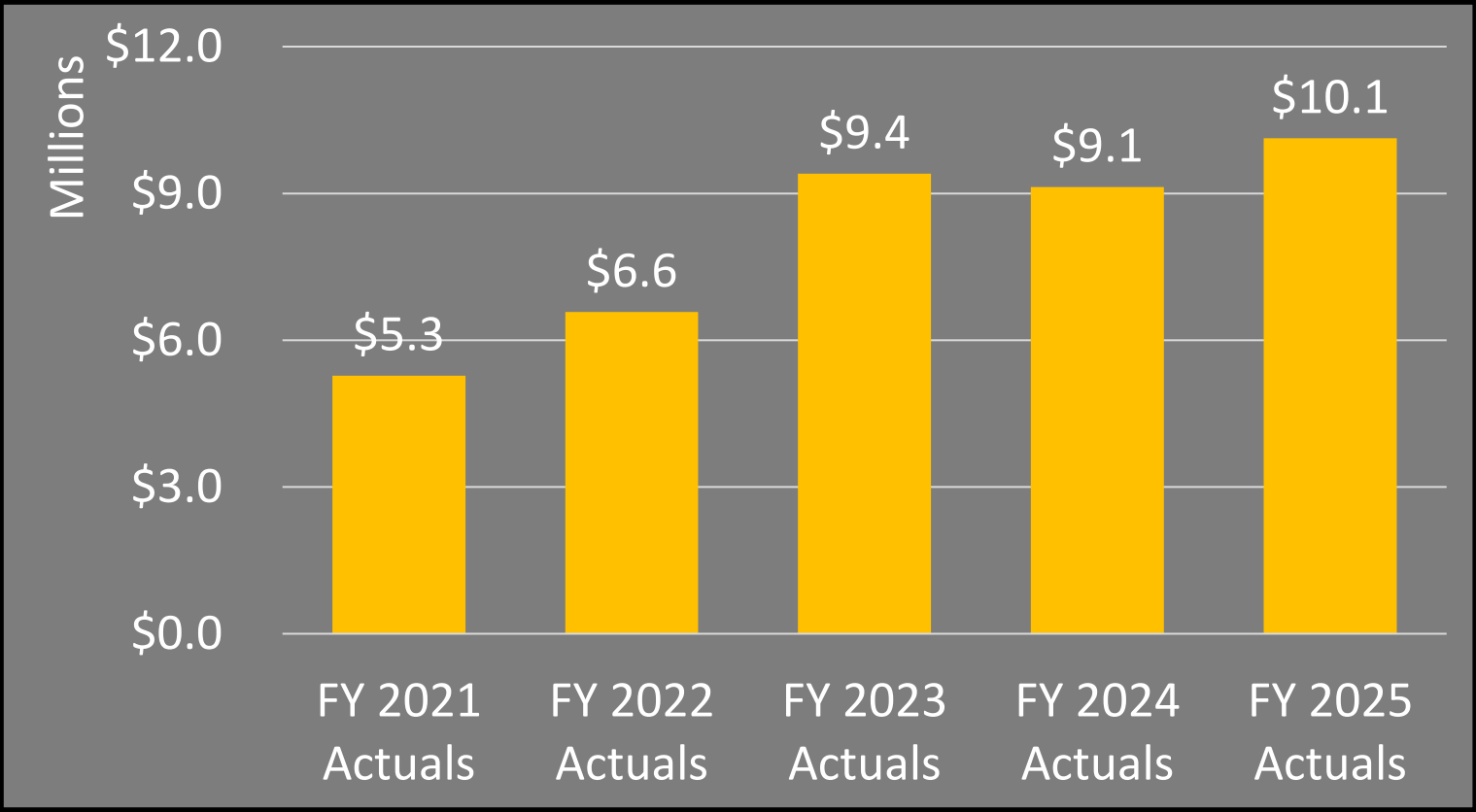


# Fuel & Vehicle Maintenance

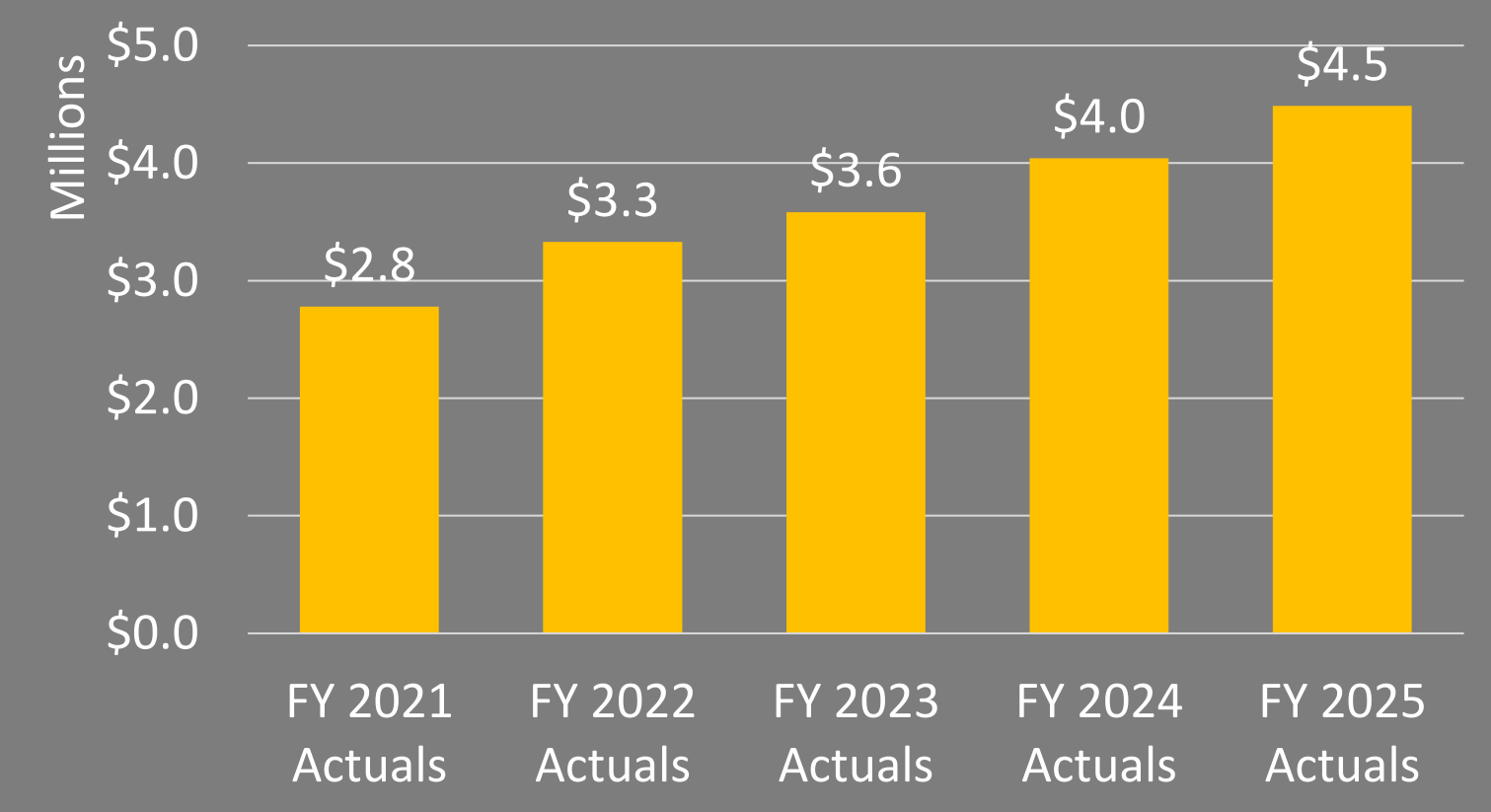




# Information Technology Contracts



# Central Appraisal District Appraisal Services



# General Fund

## Year-End Total Projection

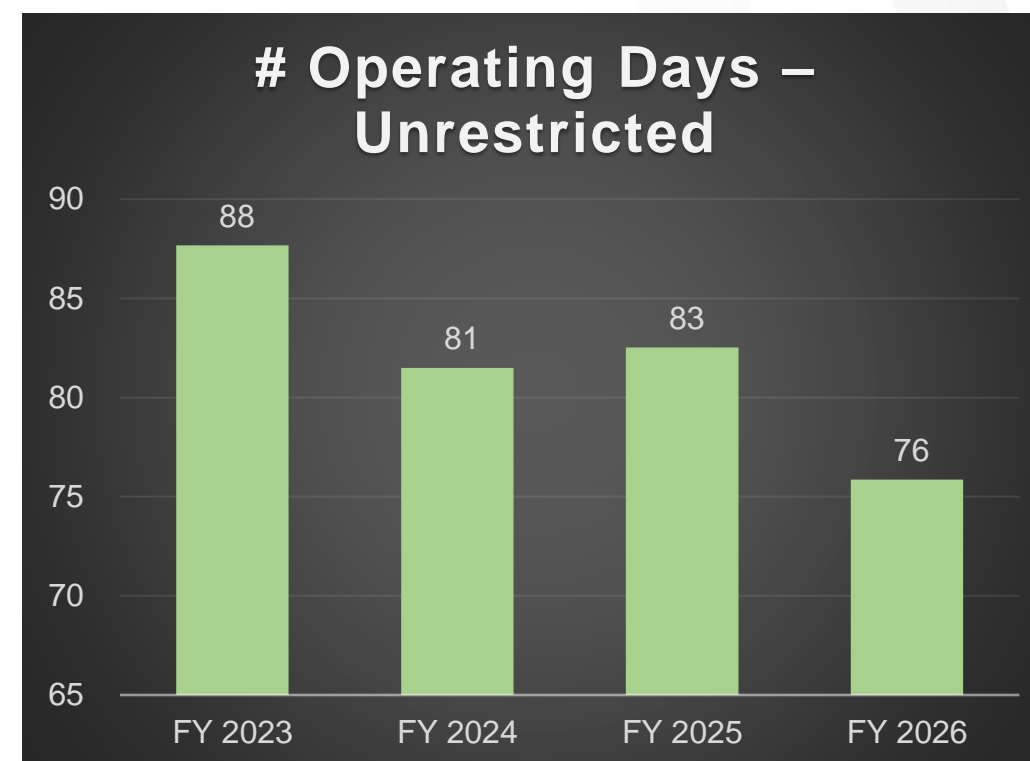
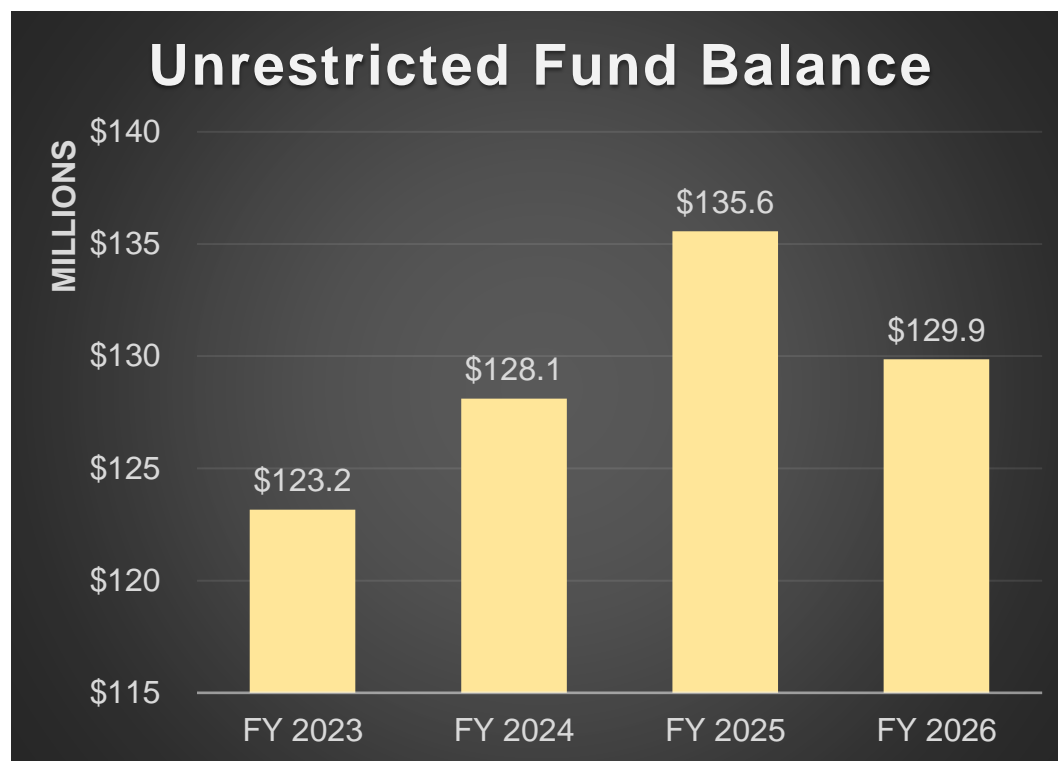
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Projected Surplus/(Deficit)			\$0

Revenue projection includes a use of \$4.3 million from fund balance (Adopted Budget approved \$7.2 million)

# Unrestricted General Fund Balance

- Calculation of # of operating days excludes restricted fund balance (cash reserve required by City Charter)
- The calculation is impacted by:
  - Change in unrestricted fund balance
  - Transfer from unrestricted to restricted “cash reserve” to maintain 5% of prior year budget
  - Growth in annual budget (increases daily operating cost)

# Unrestricted General Fund Balance





## MISSION



Deliver exceptional services to support a high quality of life and place for our community.

## VISION



Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government.



## VALUES

Integrity, **R**espect, **E**xcellence,  
**A**ccountability, **P**eople

## MISIÓN



Brindar servicios excepcionales  
para respaldar una vida y un  
lugar de alta calidad para  
nuestra comunidad

## VISIÓN



Desarrollar una economía regional  
vibrante, vecindarios seguros y  
hermosos y oportunidades  
recreativas, culturales y educativas  
excepcionales impulsadas por un  
gobierno de alto desempeño



## VALORES

Integridad, Respeto, Excelencia,  
Responsabilidad, Personas