



# FY 2025 Proposed Budget as amended

August 20, 2024

# FY 2024 – 2025 Budget Approach

*Minimizing the Impact of Inflation and Economic Pressures on Our Community*

## Impacts



- Property Valuations
- Housing Costs
- Utility bills
- Inflation impacts (fuel, groceries, etc)
- Economic Slowdown

## Recommended Actions

- Lower Property Tax Rate 4 cents
- Previous year's savings
- No debt issuance
- Maintains investment in public safety, streets, and workforce

# Budget Focus

- 1) Utilizing multi-year outlook on ***City Council and Community priorities*** to minimize impact to taxpayers by lowering the property tax rate, while maintaining City services
- 2) Investing aggressively in ***public safety*** to maintain the standing as one of the nation's top safest cities by,
  - a. Continue to fund training academies for Police Officers and Firefighters
  - b. Retaining existing Police Officers and Firefighters through competitive compensation and incentives
  - c. Opening of new facilities through the voter approved 2019 public safety bond program

# Budget Focus

- 3) Maintaining current levels of investment in improving ***street infrastructure*** through the annual pay-go and voter approved Community Progress Bond
  - a. Resurfacing and reconstruction on segments of the most-traveled arterials
  - b. Annual allocation for resurfacing residential and collector streets
  - c. Improving street connectivity
  - d. Increasing traffic safety initiatives to include new traffic signal intersections

# Budget Focus

- 4) Continuing our commitment to providing ***exceptional recreational and cultural opportunities*** through investments in new amenities, for example:
  - a. La Nube (Children's Museum) - August 2024
  - b. Mexican American Cultural Center - August 2024
  - c. 100% of Libraries will be open in FY 2025 (all capital projects completed)
- 5) Investment in the ***retention and recruitment*** of our workforce,
  - a. Increasing the entry wage from \$13.11 to \$14.11 an hour with \$0.50 in September 2024 and \$0.50 in March 2025 (all civilian employees will receive a \$1.00 per hour)
  - b. No healthcare cost increases passed on to civilian employees for the sixth year

# No-New-Revenue Rate

	<b>FY 2024 Adopted</b>	<b>FY 2025 Proposed No-New-Revenue</b>
Operating & Maintenance	\$0.562409	\$0.530850
Debt Service	\$0.256466	\$0.230555
<b>Total</b>	<b>\$0.818875</b>	<b>\$0.761405</b>

**Overall, the FY 2025 is a 5.7 cent reduction from FY 2024**

# FY 2024/25 Source of Funds

	GF	Non-General Fund						
DEPARTMENT	GENERAL FUND	CDBG	DEBT SERVICE	CAPITAL PROJECTS	SPECIAL REVENUE	ENTERPRISE	INTERNAL SERVICE	ALL FUNDS
GOAL TEAM 1: ECONOMIC DEVELOPMENT	2,959,976	-	-	4,250,000	54,586,357	103,474,287	-	165,270,621
GOAL TEAM 2: PUBLIC SAFETY	346,257,296	-	-	9,400,000	23,690,601	-	-	379,347,897
GOAL TEAM 3: VISUAL IMAGE	9,397,347	-	-	-	1,174,948	-	-	10,572,295
GOAL TEAM 4: QUALITY OF LIFE	77,965,395	-	-	1,328,000	7,424,820	-	-	86,718,216
GOAL TEAM 5: COMMUNICATION	26,480,762	-	-	-	-	-	-	26,480,762
GOAL TEAM 6: SOUND GOVERNANCE	55,252,412	64,952	120,983,893	124,044	19,326,713	2,781,860	82,910,472	281,444,345
GOAL TEAM 7: INFRASTRUCTURE	70,651,564	-	-	8,750,000	11,352,197	111,151,729	18,047,572	219,953,063
GOAL TEAM 8: HEALTHY, SUSTAINABLE COMMUNITY	10,670,411	12,816,728	-	-	36,094,973	103,702,607	-	163,284,719
<b>TOTAL CITY</b>	<b>599,635,163</b>	<b>12,881,680</b>	<b>120,983,893</b>	<b>23,852,044</b>	<b>153,650,610</b>	<b>321,110,483</b>	<b>100,958,044</b>	<b>1,333,071,917</b>

# General Fund Summary by Vision Block

		FY 2024 Adopted	FY 2025 Proposed	Variance
VIBRANT REGIONAL ECONOMY	GOAL 1: ECONOMIC DEVELOPMENT	3,219,430	2,959,976	(259,454)
	GOAL 3: VISUAL IMAGE	8,945,379	9,397,347	451,968
	VISION BLOCK TOTAL	12,164,810	12,570,473	405,663
SAFE AND BEAUTIFUL NEIGHBORHOODS	GOAL 2: PUBLIC SAFETY	331,012,750	346,257,296	15,244,546
	GOAL 7: INFRASTRUCTURE TOTAL	71,379,091	70,651,565	(727,527)
	GOAL 8: COMMUNITY HEALTH TOTAL	10,011,118	10,670,411	659,292
	VISION BLOCK TOTAL	412,402,960	427,579,271	15,176,312
ERCEO	GOAL 4: QUALITY OF LIFE TOTAL	70,447,536	77,965,395	7,517,860
	VISION BLOCK TOTAL	70,447,536	77,965,395	7,517,860
HIGH PERFORMING GOVERNMENT	GOAL 5: COMMUNICATIONS TOTAL	24,676,524	26,480,762	1,804,239
	GOAL 6: SOUND GOVERNANCE TOTAL	53,628,595	55,252,412	1,623,817
	VISION BLOCK TOTAL	78,305,119	81,733,174	3,428,056
TOTAL CITY - GENERAL FUND		573,320,424	599,635,164	26,314,740



# All Funds General Fund Summary by Vision Block

BUDGET BY VISION BLOCK		FY 2024 Adopted	FY 2025 Proposed	Variance
VIBRANT REGIONAL ECONOMY	GOAL TEAM 1: ECONOMIC DEVELOPMENT	147,343,628	165,270,621	17,926,993
	GOAL TEAM 3: VISUAL IMAGE	10,089,562	10,572,295	482,733
	<b>VISION BLOCK TOTAL</b>	<b>157,433,191</b>	<b>175,842,916</b>	<b>18,409,725</b>
SAFE AND BEAUTIFUL NEIGHBORHOODS	GOAL TEAM 2: PUBLIC SAFETY	366,057,509	379,347,897	13,290,388
	GOAL TEAM 7: INFRASTRUCTURE	223,655,555	219,953,063	(3,702,492)
	GOAL TEAM 8: HEALTHY, SUSTAINABLE COMMUNITY	196,644,953	163,284,719	(33,360,234)
	<b>VISION BLOCK TOTAL</b>	<b>786,358,016</b>	<b>762,585,679</b>	<b>(23,772,338)</b>
ERCEO	GOAL TEAM 4: QUALITY OF LIFE	78,386,512	86,718,216	8,331,704
	<b>VISION BLOCK TOTAL</b>	<b>78,386,512</b>	<b>86,718,216</b>	<b>8,331,704</b>
HIGH PERFORMING GOVERNMENT	GOAL TEAM 5: COMMUNICATION	24,676,524	26,480,762	1,804,239
	GOAL TEAM 6: SOUND GOVERNANCE	271,671,848	281,444,345	9,772,497
	<b>VISION BLOCK TOTAL</b>	<b>296,348,372</b>	<b>307,925,107</b>	<b>11,576,735</b>
<b>TOTAL ALL FUNDS</b>		<b>1,318,526,091</b>	<b>1,333,071,917</b>	<b>14,545,827</b>

## MISSION



Deliver exceptional services to support a high quality of life and place for our community.

## VISION



Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government.



## VALUES

Integrity, **R**espect, **E**xcellence,  
**A**ccountability, **P**eople