

# Rescind Capital Assets Funding for Group 1 SIB Loan Projects

FY 25-28 TIP – Group 1

6/9/26



## Background

- July 1, 2024 - City Council approved the use of capital asset sales funding as a source of matching funds for the Sean Haggerty Drive Extension project and other RMS 2050 projects
- April 29, 2025 - Council approved the use of SIB loans to fund the city's match and local contribution for federally funded transportation projects

## Projects

- These resolutions rescind the approval to use capital assets sales funds for the following projects once the SIB Loan funding is received by the City
  - Railroad Drive Reconstruction
  - Sun Valley Street Improvements
  - Playa Drain Shared Use Path Knights to Midway
  - Sunland Park Shared Use Path
  - Traffic Management Center Updates

## Recommendations

- That City Council approval granted in the Resolution of July 1, 2024 to allocate funds from capital asset sales to fund the City of El Paso's local match obligation for the following projects is rescinded upon the City of El Paso's receipt of State Infrastructure Bank Loan funds, due to the availability of State Infrastructure Bank loan funding for this purpose and that the resolution of July 1, 2024 otherwise remains in full force and effect.
  - Railroad Drive Reconstruction
  - Sun Valley Street Improvements
  - Playa Drain Shared Use Path Knights to Midway
  - Sunland Park Shared Use Path
  - Traffic Management Center Updates

## MISSION



Deliver exceptional services to support a high quality of life and place for our community.

## VISION



Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government.



## VALUES

Integrity, **R**espect, **E**xcellence,  
**A**ccountability, **P**eople

## MISIÓN



Brindar servicios excepcionales para respaldar una vida y un lugar de alta calidad para nuestra comunidad

## VISIÓN



Desarrollar una economía regional vibrante, vecindarios seguros y hermosos y oportunidades recreativas, culturales y educativas excepcionales impulsadas por un gobierno de alto desempeño



## VALORES

Integridad, Respeto, Excelencia,  
Responsabilidad, Personas