



CITY OF EL PASO

**SL3 EP INDUSTRIAL, L.P.**  
**Butterfield Trail Industrial Park**  
**Ground Lease**

Yvette Hernandez, Deputy City Manager/City Engineer

# Lease Overview

## SL3 EP INDUSTRIAL, L.P.

- Location: 27 Spur Drive
- Size: 8.358 acres (364,081 SF)

## Lease Term

- 40-year initial term
- One 10- year option
- Up to 50- year total term

# Financial Impact & Benefits

## Revenue to the City

- Rate: \$0.4337/SF
- Annual Revenue \$157,901.93
- Monthly Revenue \$13,158.49

## Benefits

- Generates revenue supporting airport enterprise operations
- Secures long-term tenant commitment
- Modernizes lease structure

# Requested Action

That the City Manager be authorized to sign a Butterfield Trail Industrial Park Ground Lease between the City of El Paso (“Lessor”) and SL3 EP INDUSTRIAL, LP, a Texas limited partnership (“Lessee”) for the property located at 27 Spur Drive, El Paso, Texas 79906.

## MISSION



Deliver exceptional services to support a high quality of life and place for our community.

## VISION



Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government.



## VALUES

Integrity, **R**espect, **E**xcellence,  
**A**ccountability, **P**eople

## MISIÓN



Brindar servicios excepcionales para respaldar una vida y un lugar de alta calidad para nuestra comunidad

## VISIÓN



Desarrollar una economía regional vibrante, vecindarios seguros y hermosos y oportunidades recreativas, culturales y educativas excepcionales impulsadas por un gobierno de alto desempeño



## VALORES

Integridad, Respeto, Excelencia,  
Responsabilidad, Personas