



**Financial Oversight and Audit Committee ("FOAC")
Meeting Minutes**

Committee: Financial Oversight and Audit Committee ("FOAC")

Members: Committee Member Brian Kennedy (Chair)
Committee Member Dr. Josh Acevedo
Committee Member Art Fierro
Committee Member Joe Molinar

Non-Members: Sergio Estrada – FOAC Legal Advisor
Cary Westin – Interim City Manager

Staff Assignee: Edmundo S. Calderon – Chief Internal Auditor

Meeting Date/Time: Wednesday May 1, 2024 – 2:00 P.M.

1. Call to order and introductions.

The meeting was called to order at approximately 2:05 P.M. MST.

It was determined that there was a quorum.

2. Pledge of Allegiance.

3. Approval of Minutes for the Financial Oversight and Audit Committee meeting of January 22, 2024. [Internal Audit, Edmundo Calderon, (915) 212-1365]

Motion made by Committee Member Fierro, seconded by Committee Member Molinar, and unanimously carried to approve the minutes for the Financial Oversight and Audit Committee ("FOAC") meeting of January 22, 2024.

AYES: Committee Member Kennedy, Committee Member Acevedo, Committee Member Fierro, Committee Member Molinar

NAYS: None

ABSTAIN: None

ABSENT: None

4. Discussion and Action on External Audit Results for Fiscal Year 2023. [Office of the Comptroller, Margarita Marin, (915) 212-1174]

Discussion by Margarita Marin, Comptroller, Kory Hoggan, Partner – Moss Adams and Jeff Roybal, Manager – Moss Adams.

Motion made by Committee Member Molinar, seconded by Committee Member Acevedo, and unanimously carried to accept the audit results.

AYES: Committee Member Kennedy, Committee Member Acevedo, Committee Member Fierro, Committee Member Molinar
NAYS: None
ABSTAIN: None
ABSENT: None

5. Discussion and Action to include an audit in the FY 2023-2024 Audit Plan of the Sun Bowl Game Agreement. [Mayor's Office, Oscar Leaser, (915) 212-0021]

Discussion by Edmundo Calderon, Chief Internal Auditor.

Motion made by Committee Member Acevedo, seconded by Committee Member Molinar, and unanimously carried to include the audit in the FY2023-2024 Audit Plan.

AYES: Committee Member Kennedy, Committee Member Acevedo, Committee Member Fierro, Committee Member Molinar
NAYS: None
ABSTAIN: None
ABSENT: None

6. Discussion and Action on the results of the City Council & City Manager's Office P-Card and Travel Review – Years 2020, 2021, 2022 and 2023. [Internal Audit, Edmundo Calderon, (915) 212-1365]

Motion made by Committee Member Kennedy, seconded by Committee Member Fierro, and unanimously carried to postpone the agenda item to the next FOAC meeting.

AYES: Committee Member Kennedy, Committee Member Acevedo, Committee Member Fierro, Committee Member Molinar
NAYS: None
ABSTAIN: None
ABSENT: None

7. Discussion and Action on the results of the City Council & City Manager's Commercial Fuel Card Review – Years 2020, 2021 and Years 2020 to 2023 Recap. [Internal Audit, Edmundo Calderon, (915) 212-1365]

Discussion by Edmundo Calderon, Chief Internal Auditor.

Motion made by Committee Member Molinar, seconded by Committee Member Acevedo, and unanimously carried to accept the project results.

AYES: Committee Member Kennedy, Committee Member Acevedo, Committee Member Fierro, Committee Member Molinar

NAYS: None
ABSTAIN: None
ABSENT: None

8. Discussion and Action on directing staff to review the Internal Audit Charter for any proposed revisions. [Mayor Pro Tempore Brian Kennedy, Chairman of FOAC, (915) 212-1000]

Motion made by Committee Member Molinar, seconded by Committee Member Acevedo, and unanimously carried to postpone the agenda item to the next FOAC meeting.

AYES: Committee Member Kennedy, Committee Member Acevedo, Committee Member Molinar
NAYS: None
ABSTAIN: None
ABSENT: Committee Member Fierro

9. Discussion and Action on FY 2023-2024 Audit Plan 2nd Quarter Updates. [Internal Audit, Edmundo Calderon, (915) 212-1365]

Motion made by Committee Member Molinar, seconded by Committee Member Acevedo, and unanimously carried to postpone the agenda item to the next FOAC meeting.

AYES: Committee Member Kennedy, Committee Member Acevedo, Committee Member Fierro, Committee Member Molinar
NAYS: None
ABSTAIN: None
ABSENT: None

10. Discussion on Client Surveys. [Internal Audit, Edmundo Calderon, (915) 212-1365]

Discussion by Edmundo Calderon, Chief Internal Auditor.

No action was taken on this item.

11. Adjournment

Motion made by Committee Member Molinar, seconded by Committee Member Kennedy, and unanimously carried to adjourn.

The meeting was adjourned at approximately 4:15 P.M. MST.

Submitted by:

Committee Member Brian Kennedy
Chair, Financial Oversight and Audit Committee

Edmundo S. Calderon – Chief Internal Auditor,
Internal Audit Department