

CITY OF EL PASO, TEXAS
AGENDA ITEM DEPARTMENT HEAD'S SUMMARY FORM

DEPARTMENT: Office of the Comptroller

AGENDA DATE: June 4, 2024

CONTACT PERSON/PHONE: Margarita Marin, Comptroller, 212-1174

DISTRICT (S) AFFECTED: All

STRATEGIC GOAL NO. 6: Set the Standard for Sound Governance and Fiscal Management

SUBJECT:

Presentation and discussion on a report by Moss Adams, LLP on the financial and grants audit of the City of El Paso ("City"). The report to the City Council will include the audit opinion regarding the City financial statements and a brief overview of the financial results for the City for the fiscal year ended August 31, 2023.

BACKGROUND / DISCUSSION:

Moss Adams LLP, is an independent accounting firm of Certified Public Accountants contracted by City Council to audit the financial statements and grants of the City. Included in the services provided by Moss Adams, LLP is an opinion on the financial statements and supplementary information included in the Annual Comprehensive Financial Report (ACFR), and Single Audit on state and federal grants (SEFA), and four Agreed Upon Procedures Reports. The ACFR and SEFA reports are prepared by the Office of the Comptroller.

PRIOR COUNCIL ACTION:

Existing Contract 2019-1034R Professional Auditing Services awarded August 13, 2019.

AMOUNT AND SOURCE OF FUNDING:

N/A

BOARD / COMMISSION ACTION:

N/A

*****REQUIRED AUTHORIZATION*****

DEPARTMENT HEAD: Margarita Marin



05/15/2024