



CITY OF EL PASO

# Professional Service Agreement: DT Consulting, LLC

Goal 1: Create an Environment Conducive to Strong Sustainable Economic Development

# DT Consulting, LLC: Summary of Contract

Founded and led by **David Torres**, local economic development expert

- To support key Economic Development goals:
  - Revitalize downtown core
  - Create housing financing tools & promote infill development
  - Develop new industries (e.g., Youth Sports Tourism)
  - Enhance business attraction and retention
- Will provide professional consulting & planning services as approved by Economic Development Director and/or OMB Director
- **Contract Term:** 2 years, with option to extend additional 2 years
- **Contract Amount:** Not to exceed \$250,000.00

# DT Consulting, LLC: Scope of Work

## Consulting & Planning Services Provided:

- Downtown Revitalization & Infill Development
- Industry Growth & Business Development
- Economic & Financial Analysis
  - Prepare TIRZ financial reports
  - Conduct fund balance analysis
  - Perform economic assessments and market analysis
  - Provide budget revenue and expenditure forecasting
- General Economic Development Support

# DT Consulting, LLC: Procurement Type

## **Sole Source Procurement**

- Purchase method used when only one vendor can provide the required goods or services.
- No competitive bidding is possible due to unique qualifications.
- Ensures City receives needed service efficiently when alternatives are not available.



# DT Consulting, LLC: Requested Action

- **APPROVAL** of a Contractual Agreement with DT Consulting, LLC
- In support of Economic Development and Planning Goals of the City

## MISSION



Deliver exceptional services to support a high quality of life and place for our community.

## VISION



Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government.



## VALUES

Integrity, **R**espect, **E**xcellence,  
**A**ccountability, **P**eople