



Chapter 380 Infill Agreement Isaron LLC

Goal 1: Create an Environment Conducive to Strong, Sustainable Economic Development. 1.1 Stabilize and expand El Paso's tax base





Project Summary: Isaron LLC

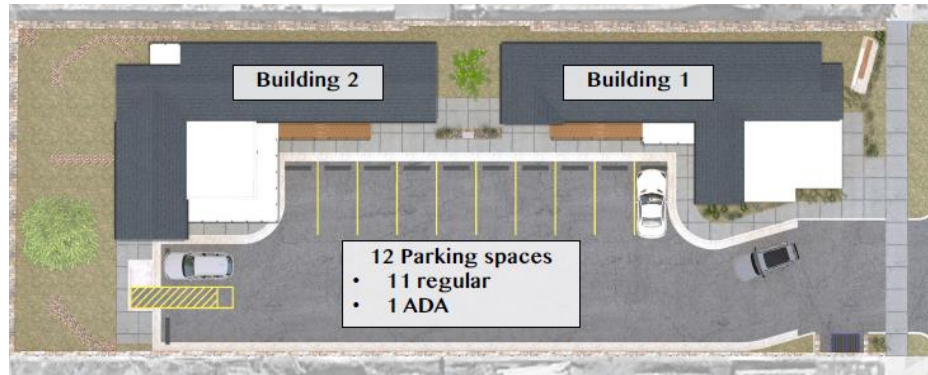
- **Applicant:** Isaron LLC
- **Address:** 5049 Crossroads Drive (District 1)
- **Investment:** **\$900,000**
- **New Construction**
 - 6,900 SF
 - 12 studio apartments - Two levels
 - Balconies
 - Full Kitchens
 - Living room
 - Washer & Dryer
 - 12 parking spaces



Location: 5049 Crossroads Drive



Building occupancy: Residential R-2
 Construction type: V-B
 Zoning: A-O
 Total proposed square footage: 6,908.00
 Unit types: studio apartments
 Total units: 12
 Average square footage per unit: 575.67





Proposed: Incentive Amounts

Incremental Property Tax Rebate (*5 Years) \$20,551	Construction Materials Sales Tax Rebate (1%) \$4,764	Permit Fee Rebate \$6,000
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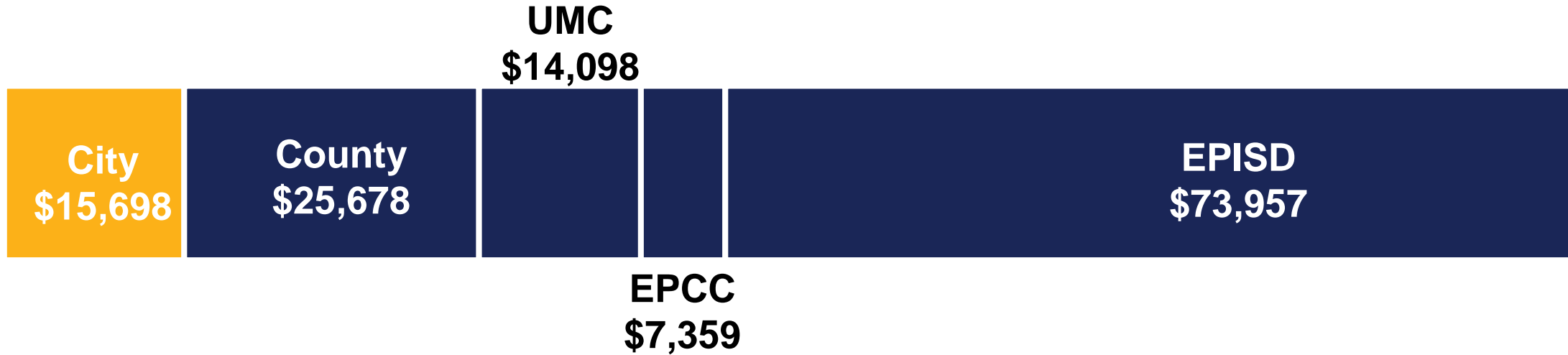
*5-Year Property Tax Rebate : Years 1-3 (100%), 4-5 (75%)

Total Proposed Incentive Package = \$31,315 (3% Investment)



Isaron LLC: Community Tax Benefit

New Property Tax Revenue Over Agreement Term



Total Property Tax Benefit = \$136,790

**\$1,025.00 Current city annual property tax inflow*

** \$5,808.00 After Incentive Agreement Expiration, city annual property tax inflow*



Mission

Deliver exceptional services to support a high quality of life and place for our community



Values

Integrity, **R**espect, **E**xcellence,
Accountability, **P**eople



Vision

Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government

