



CITY OF EL PASO

RFD Beaufort

Chapter 380 Economic Development Program Agreement for
an expansion in El Paso

RFD Beaufort: Policy Alignment

- Project aligns with the City's 380 Incentive Policy, including quality job creation, **target industry** (Defense & Aerospace)
- After incentive value and the cost of government services, the project's expansion provides a **net benefit to the City**.
- **Recommendation:** Move forward with the Chapter 380 Agreement.

RFD Beaufort: Project Overview

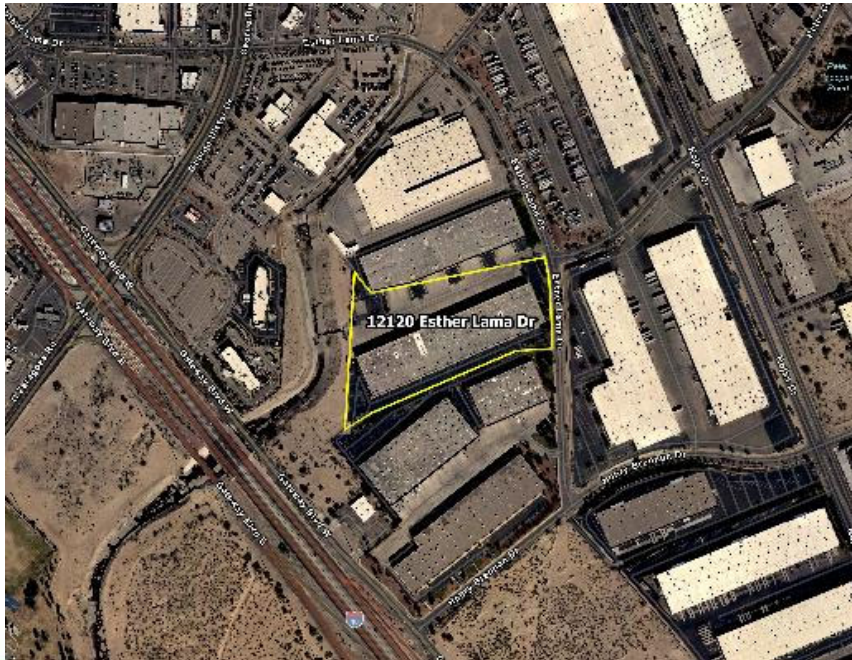
- Founded in 1985
 - HQ'd in UK
 - Locations in El Paso, Sharon Center, OH
 - Estimated annual revenue of \$14M
- Currently located at 11201 Armour Dr
- Expanding product line to add more technical products
- Looking to establish El Paso as a Center of Excellence, possible additional acquisitions & further expansion



RFD Beaufort:

Site Location 12120

12120 Esther Lama - District 6



RFD Beaufort:

Project Description

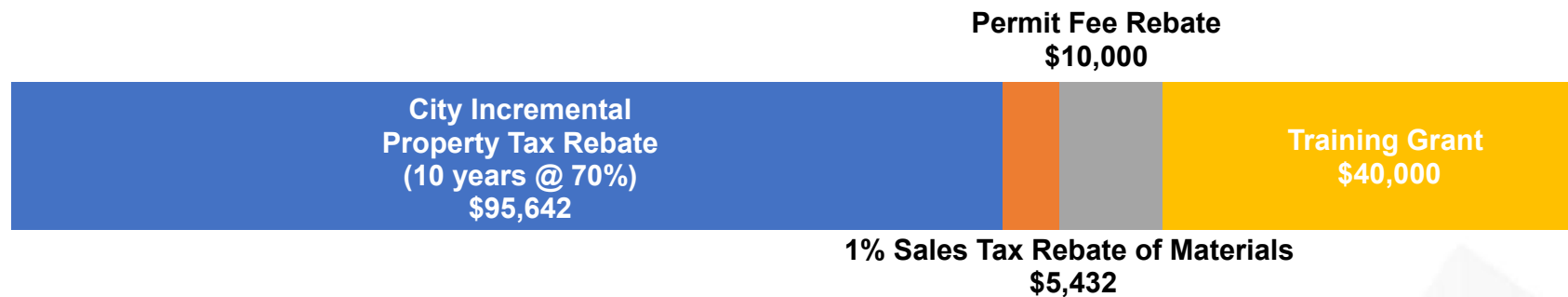
Capital Investment: \$3,027,000

- Building Improvement: \$2,413,900
- Personal Property: \$614,000

Jobs Created:

- Create 70 full-time positions in 5 years and retain 140 existing jobs
- \$40,000 average salary vs. \$37,690 for the El Paso County annual median wage rate (bls.gov)

RFD Beaufort: Proposed Local Incentive



Total Proposed Local Incentive - \$151,073

RFD Beaufort:

Net Community Tax Benefit



EPCC
\$23,896

Total Net Property Tax Benefit = \$332,486

RFD Beaufort: Next Steps

- Proceed with the **Chapter 380 Economic Development Program Agreement** by and between the CITY OF EL PASO, and **Survitec** in support of their expansion project

MISSION



Deliver exceptional services to support a high quality of life and place for our community.

VISION



Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government.



VALUES

Integrity, Respect, Excellence,
Accountability, People