



# 8824 ALAMEDA – WATERMILL EXPRESS LEASE

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City Council – August 16, 2022

Strategic Goal 6 – Set the Standard for Sound Governance and Fiscal Management



# Overview

**Tenant:** WATERMILL EXPRESS, LLC

**Location:** 8824 Alameda

**Leased SqFt:** 200sf

**Market Rental Rate:** \$45 psf

**Initial Term:** 5 years

**Renewal Terms:** 2 options of 5 years each



# Agreement Details



## **TOTAL LEASE VALUE: \$155,640.75**

- Years 1: \$9,000
- Years 2: \$9,180
- Years 3: \$9,363.60
- Years 4: \$9,550.80
- Years 5: \$9,741.89
- Years 6: \$9,936.73
- Years 7: \$10,135.46
- Years 8: \$10,338.17
- Years 9: \$10,544.93
- Years 10: \$10,755.83
- Years 11: \$10,970.95
- Years 12: \$11,190.37
- Years 13: \$11,414.18
- Years 14: \$11,642.46
- Years 15: \$11,875.31



## Mission

Deliver exceptional services to support a high quality of life and place for our community



## Vision

Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government



## Values

Integrity, Respect, Excellence, Accountability, People