



CITY OF EL PASO

**FY 2025**

# **2<sup>nd</sup> Quarter Financial Report**

**April 15, 2025**

# Agenda

- Revenue Comparisons
- Revenue Year-End Projections
- Expense Comparisons
- Expense Year-End Projections



# Revenue and Expenditures Year-to-Date Actuals

# FY 2025 Revenue (Sep – Feb)

Overall revenue is up, \$14.4 million, or 3.6% compared to the same time last year, primarily driven by:

- Property tax collections is up \$12.6 million, or 4.9%
- City sales tax revenue is up \$3.5 million, or 5.2%
- Franchise fee revenue is up \$2.5 million, or 10.1%
- Transfers In are down \$2.3 million, or 12.6% due to TRZ #2 transfer to General Fund in prior year

# FY 2025 Expenses

## Sep – Feb

Overall expenditures are up by \$25.0 million, or 10.5% compared to same time last year, primarily driven by:

- Personal services (salaries, benefits, and taxes) increase of \$20.8 million, or 11.3%
- Contractual Services up \$1.9 million, or 8.0% due to citywide election, City portion of La Nube operating, and appraisal services (Central Appraisal District)
- Transfers out increase of \$2.1 million due primarily to animal services

# General Fund Year-End Total Projection

	FY 2025 Budget	FY 2025 Actuals	FY 2025 Year-End Projection
Revenue	\$599,635,163	\$419,340,384	\$597,864,928
Expenses	\$599,635,163	\$262,507,314	\$597,864,928
Projected Surplus/(Deficit)			<b>\$0</b>

Revenue projection includes a use of \$2.4 million from fund balance (Adopted Budget approved \$7.2 million)

# General Fund Revenue Year-To-Date Comparison

Category	FY 2025 Budget	FY 2025 Actuals (Sep-Feb)	FY 2025 % Total Collected	FY 2024 Actuals (Sep-Feb)	FY 2024 % Total Collected
Property Taxes.....	\$277,572,261	\$269,158,818	97.0%	\$256,578,098	96.3%
Sales Taxes.....	140,926,534	72,450,031	51.4%	68,900,788	50.1%
Franchise Fees.....	65,925,257	27,232,769	41.3%	24,740,958	42.0%
Charges For Services.....	32,879,851	16,525,717	50.3%	16,385,380	46.9%
Fines And Forfeitures.....	8,201,497	3,609,142	44.0%	3,455,404	48.9%
Licenses And Permits.....	12,352,877	5,963,629	48.3%	6,353,955	49.2%
Intergovernmental .....	3,135,548	359,615	11.5%	231,650	4.4%
Interest.....	2,500,000	2,461,373	98.5%	4,851,815	54.9%
Rents And Other.....	15,667,051	5,363,257	34.2%	4,910,061	34.2%
Operating Transfers In.....	40,474,287	16,216,032	40.1%	18,544,305	50.1%
<b>Total Revenue.....</b>	<b>\$599,635,163</b>	<b>\$419,340,384</b>	<b>69.9%</b>	<b>\$404,952,415</b>	<b>69.4%</b>

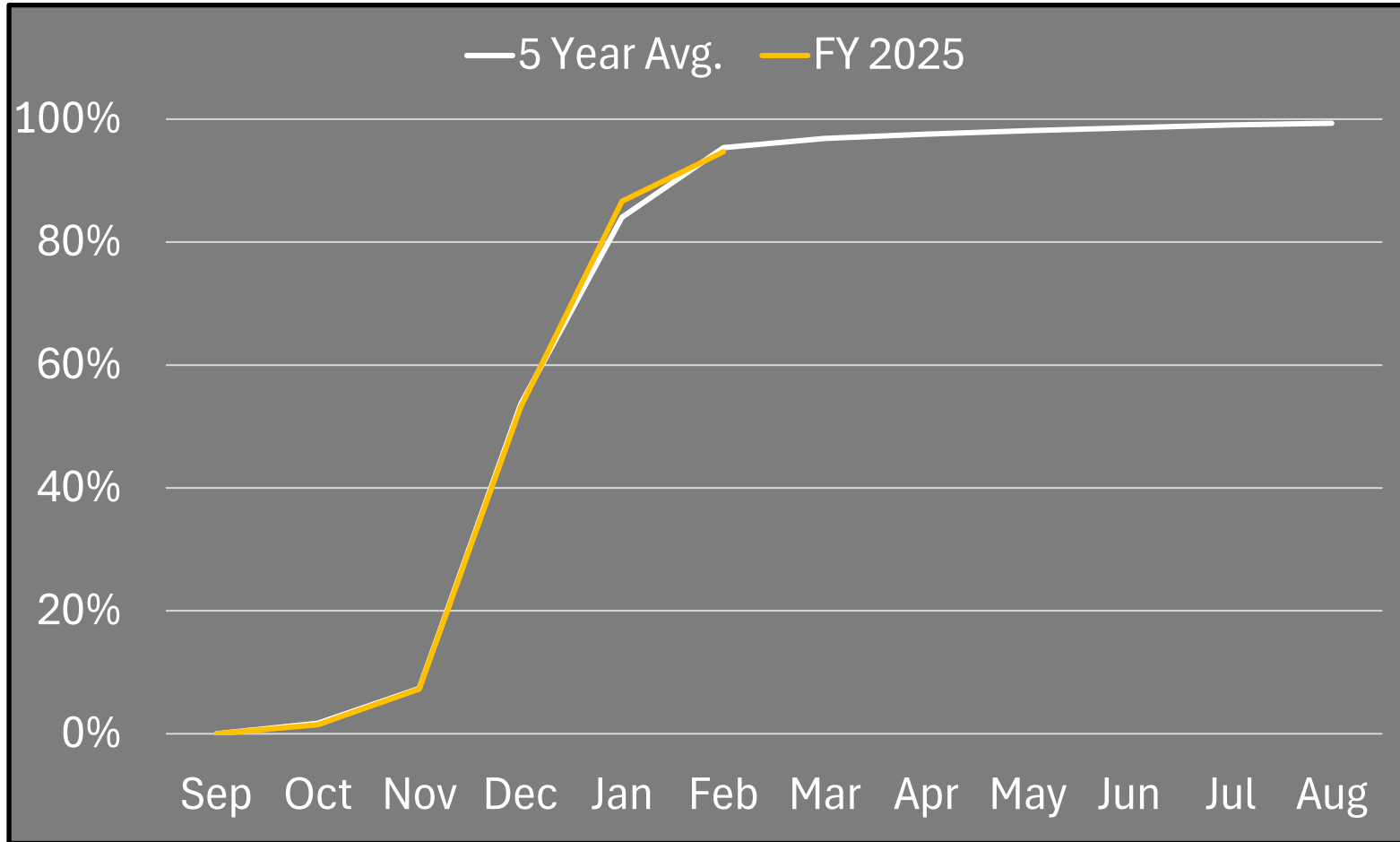
# General Fund Revenue Year-End Projections

Category	FY 2025 Budget	FY 2025 Actuals (Sep-Feb)	FY 2025 Year-End Projection	Projected Over/(Under) Budget
Property Taxes.....	\$277,572,261	\$269,158,818	\$279,707,104	\$2,134,843
Sales Taxes.....	140,926,534	72,450,031	142,798,466	\$1,871,932
Franchise Fees.....	65,925,257	27,232,769	61,110,421	(\$4,814,836)
Charges For Services.....	32,879,851	16,525,717	33,667,880	\$788,029
Fines And Forfeitures.....	8,201,497	3,609,142	7,856,254	(\$345,243)
Licenses And Permits.....	12,352,877	5,963,629	11,952,309	(\$400,568)
Intergovernmental .....	3,135,548	359,615	2,961,826	(\$173,722)
Interest.....	2,500,000	2,461,373	6,919,296	\$4,419,296
Rents And Other.....	15,667,051	5,363,257	15,220,479	(\$446,572)
Operating Transfers In.....	40,474,287	16,216,032	35,670,893	(\$4,803,394)
<b>Total Revenue.....</b>	<b>\$599,635,163</b>	<b>\$419,340,384</b>	<b>\$597,864,928</b>	<b>(\$1,770,235)</b>

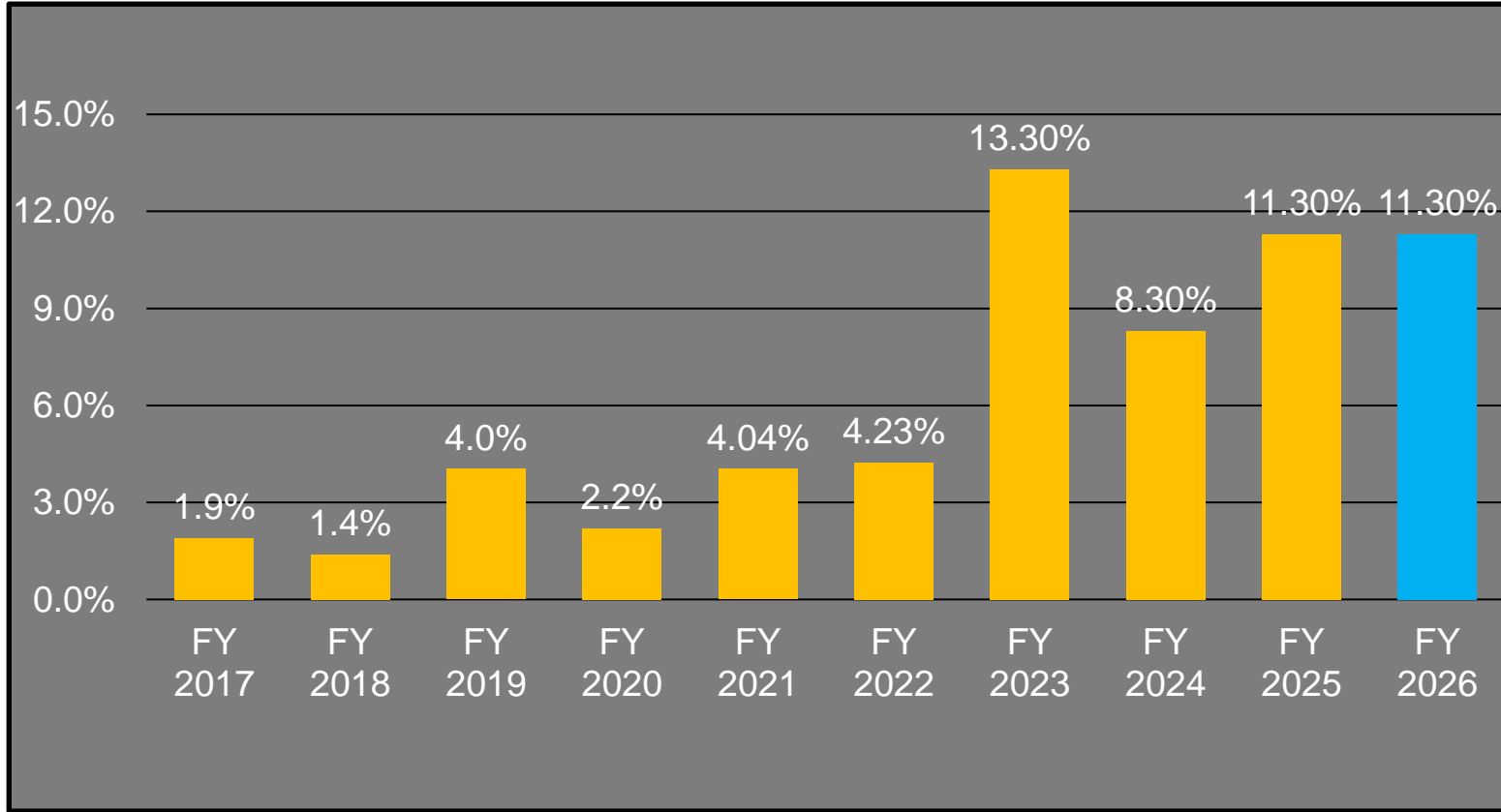
Revenue projection includes a use of \$2.4 million from fund balance (Adopted Budget approved \$7.2 million)



# Property Tax Collection %



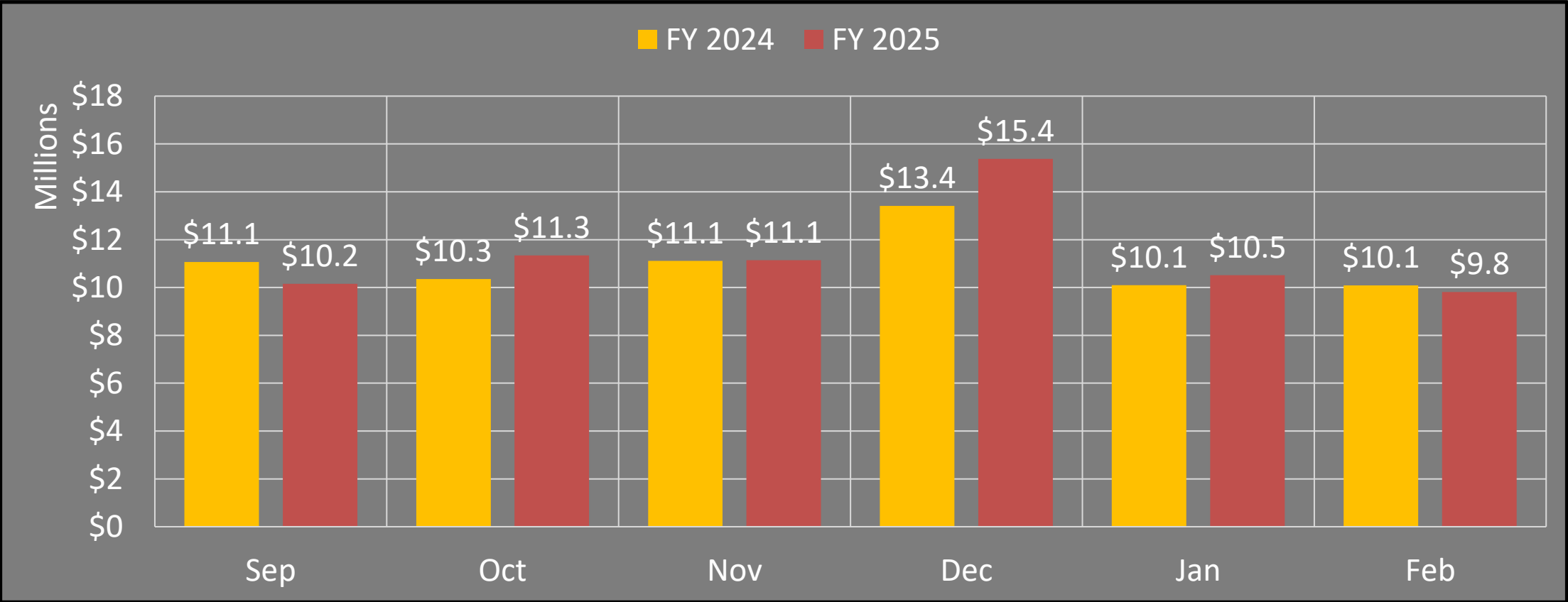
# Property Valuation Growth



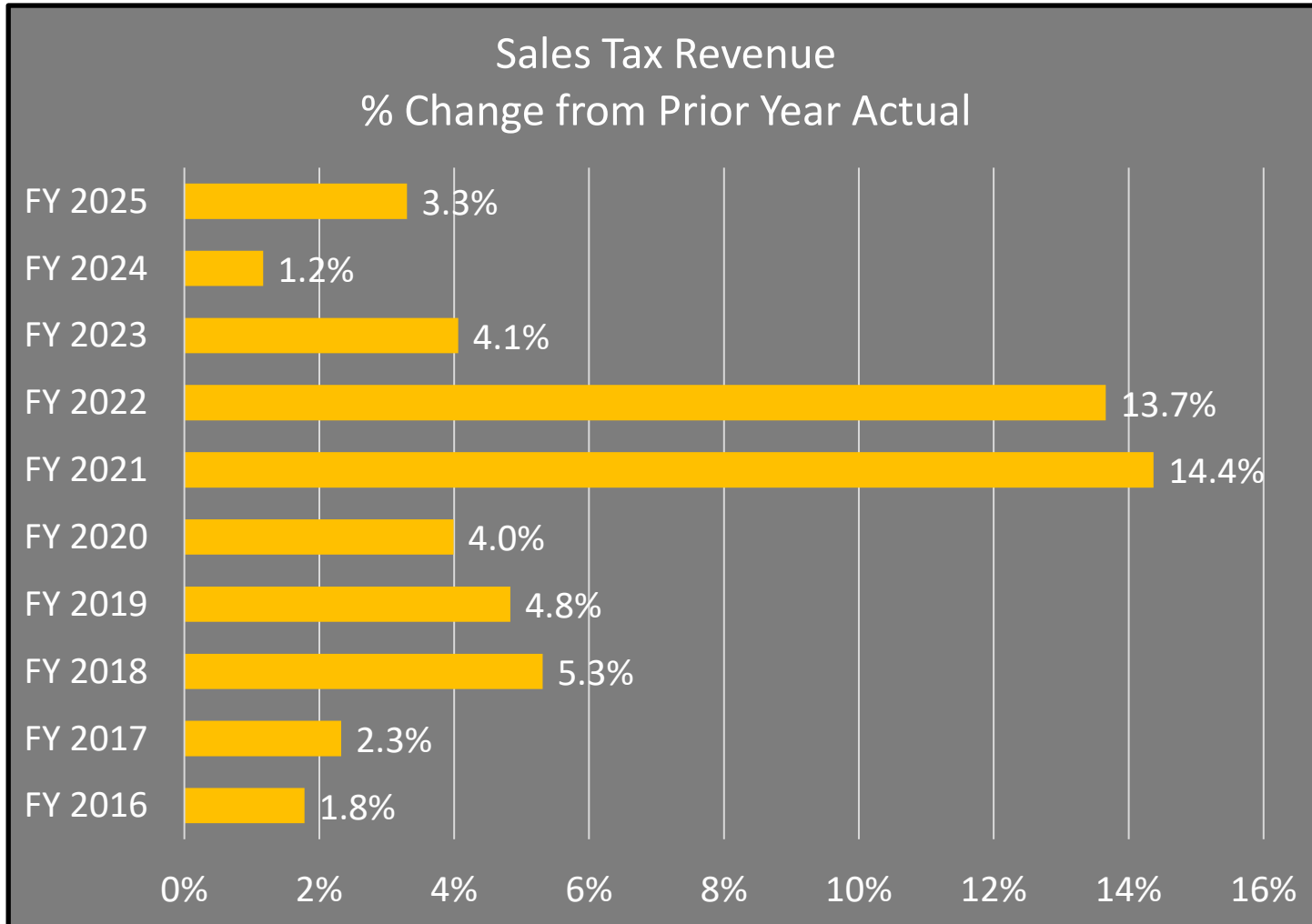
FY 2026 (tax year 2025)

- Pre-Preliminary Values received April 3, 2025.
- Value will change (decrease) over next several months as CAD provides updated reports
- Certified Value reports will be received July 25, 2025

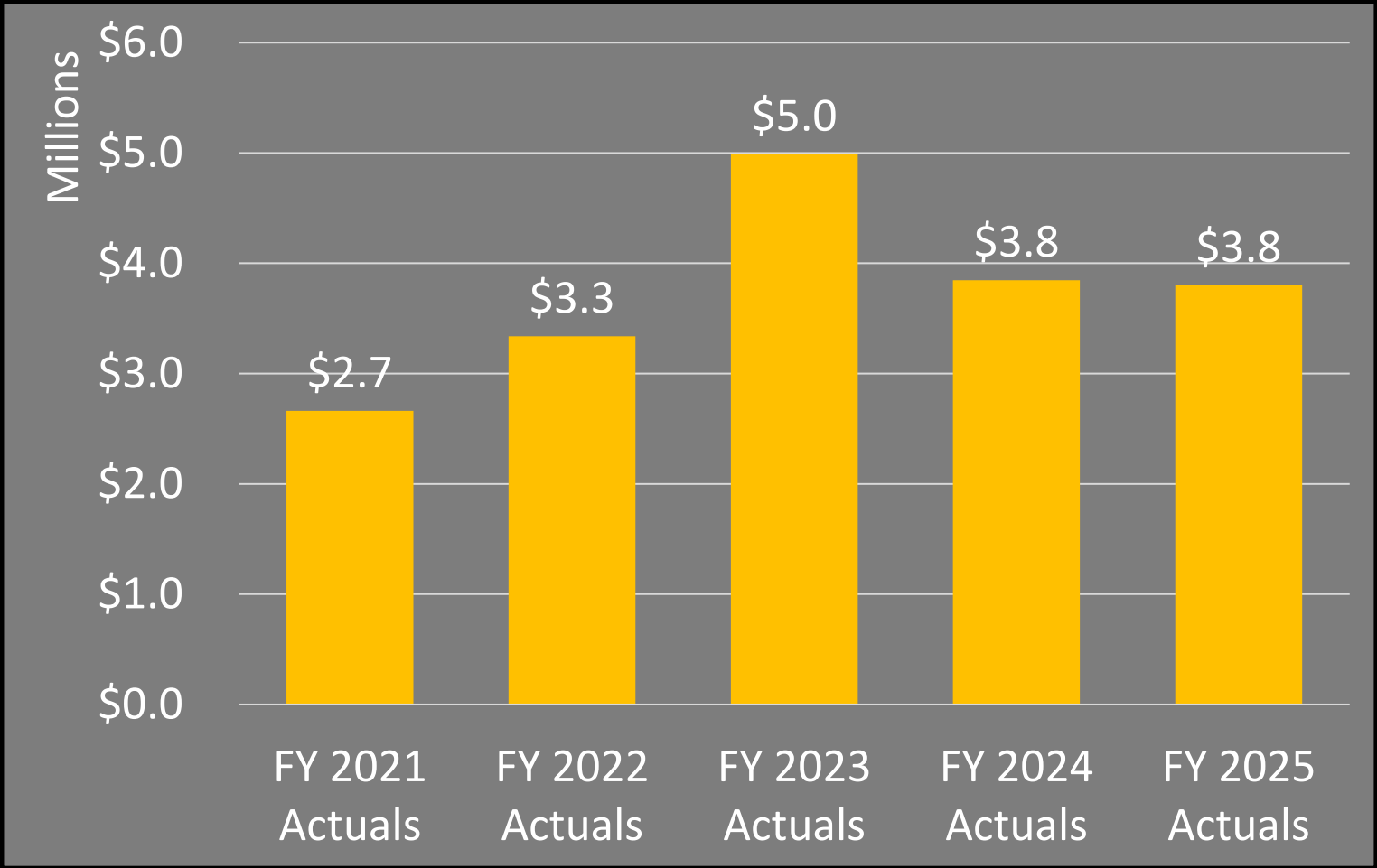
# City Sales Tax Collections



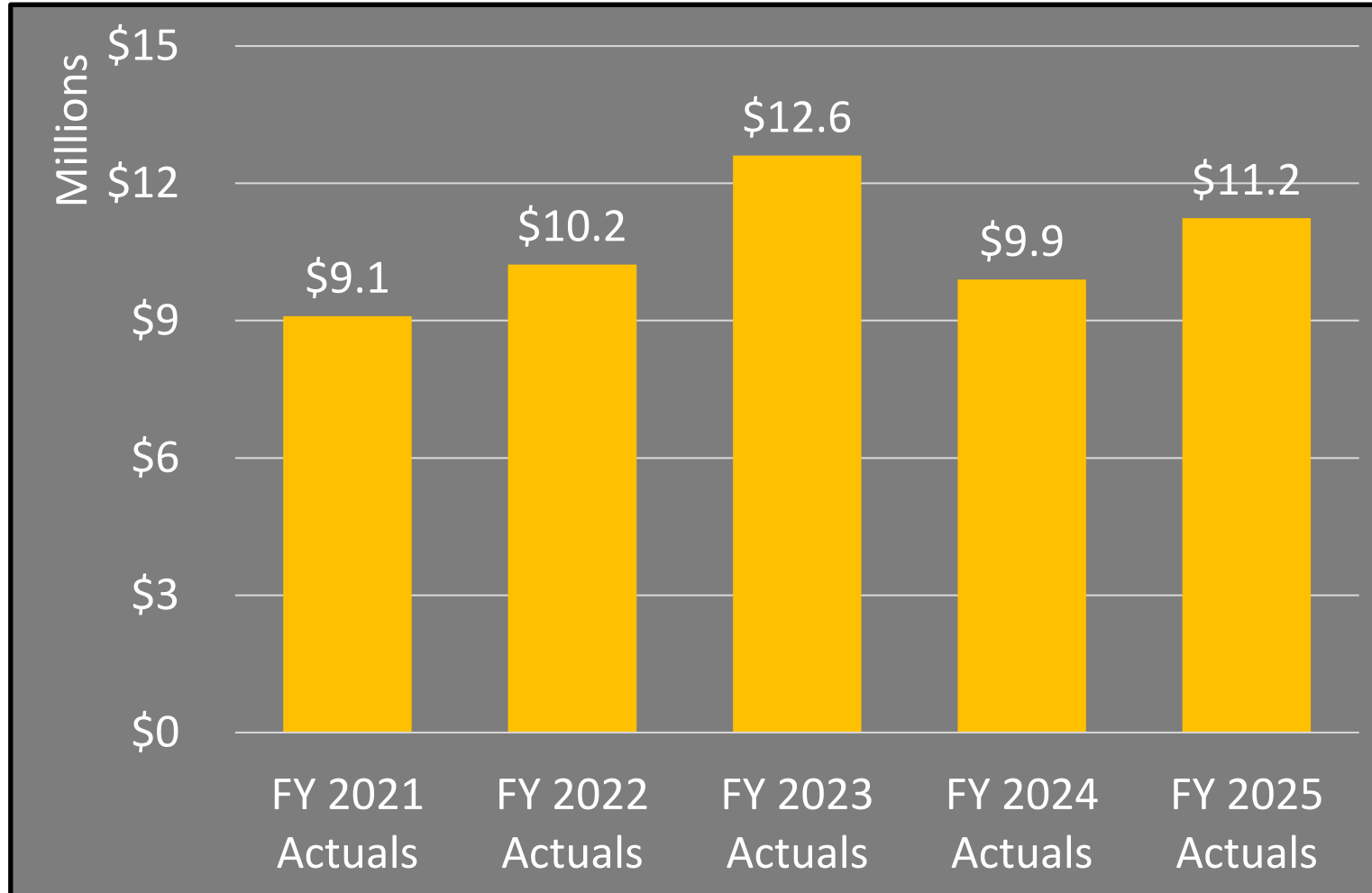
# City Sales Tax Growth



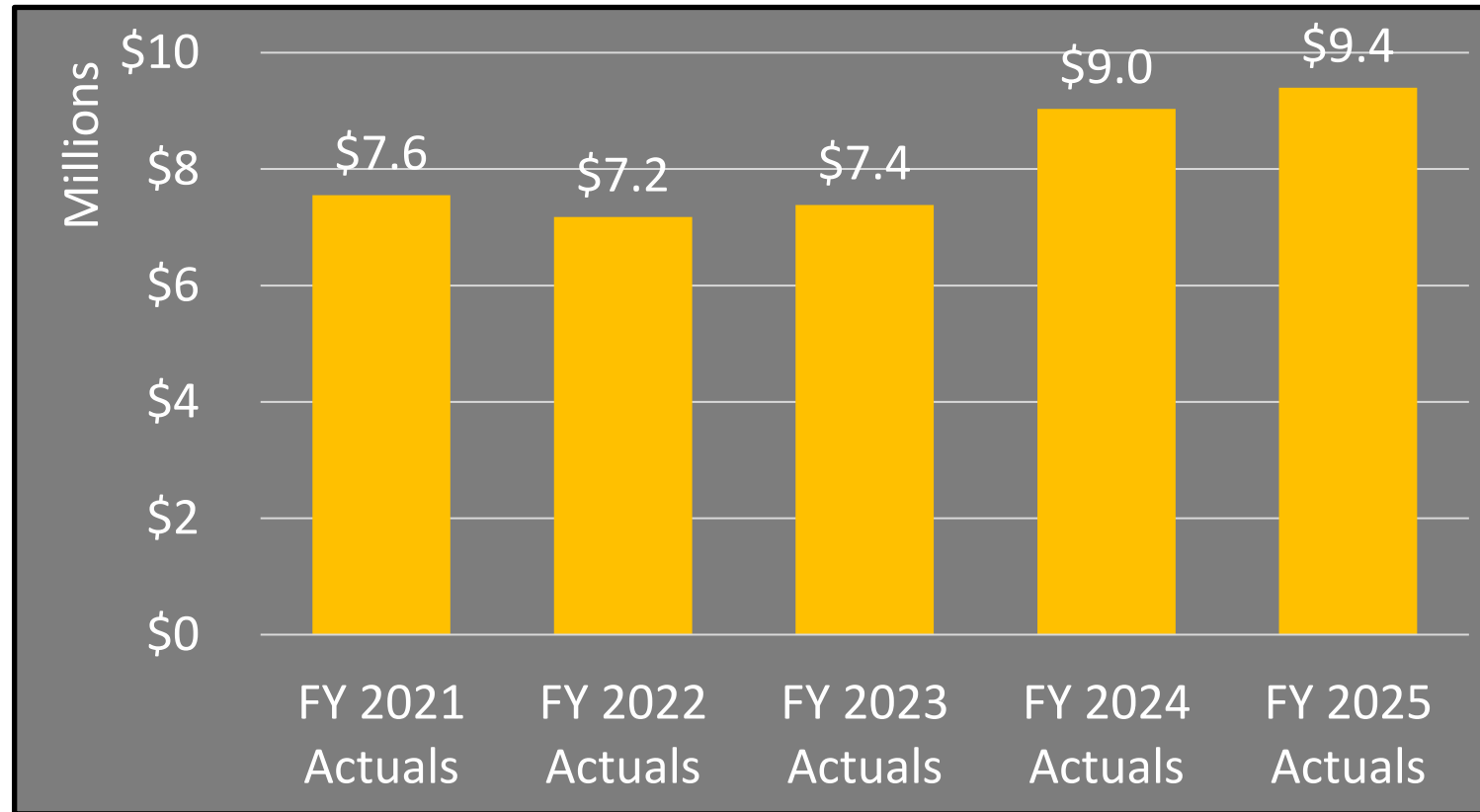
# Texas Gas Franchise Fee



# EP Electric Franchise Fee



# EL Paso Water Franchise Fee



# Licenses and Permits

## Planning & Inspections Dept





# Bridges Transfer to General Fund



# General Fund Expenses Year-To-Date Comparison

Category	FY 2025 Budget	FY 2025 Actuals (Sep-Feb)	FY 2025 % Total Expensed	FY 2024 Actuals (Sep-Feb)	FY 2024 % Total Expensed
Personal Services .....	\$428,675,038	\$205,111,307	47.8%	\$184,292,148	45.0%
Contractual Services.....	60,188,910	25,233,965	41.9%	23,357,099	44.8%
Materials & Supplies.....	30,696,189	10,558,913	34.4%	10,097,743	38.7%
Operating.....	31,837,937	11,112,572	34.9%	11,642,234	36.6%
Non-Operating.....	1,927,834	540,367	28.0%	640,042	49.2%
Intergovernmental.....	1,665,542	639,962	38.4%	225,487	16.6%
Transfers.....	43,374,577	9,109,953	21.0%	6,963,855	14.7%
Capital.....	1,269,137	200,276	15.8%	245,682	12.0%
<b>Total Expenditures.....</b>	<b>\$599,635,163</b>	<b>\$262,507,314</b>	<b>43.8%</b>	<b>\$237,464,290</b>	<b>41.6%</b>

Personal Services: FY 2025 actuals includes 13 pay periods, while there were 12 pay periods in FY 2024

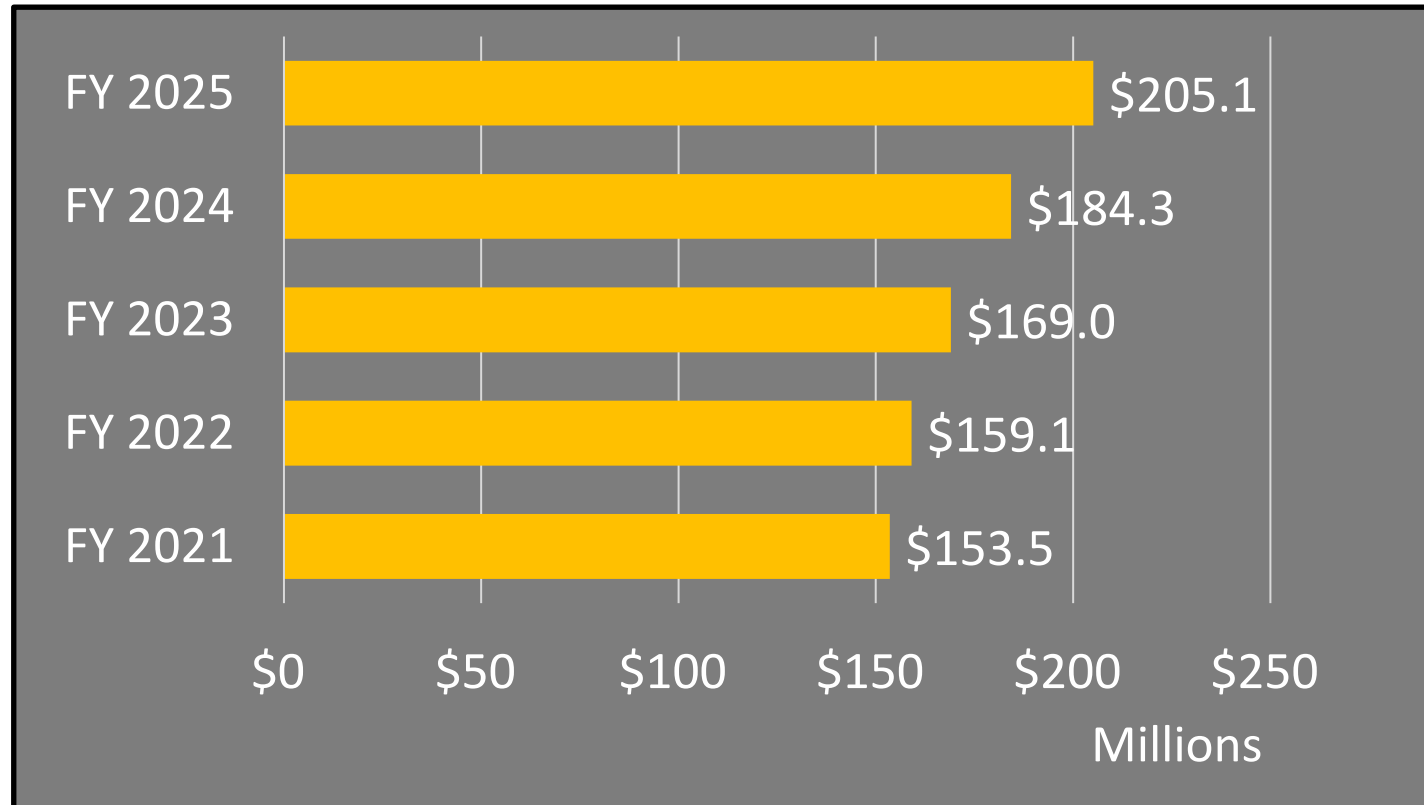
# General Fund Expenses Year-End Projections

Category	FY 2025 Budget	FY 2025 Actuals (Sep-Feb)	FY 2025 Year-End Projection	Projected (Over)/Under Budget
Personal Services .....	\$428,675,038	\$205,111,307	\$428,730,894	\$55,856
Contractual Services.....	60,188,910	25,233,965	59,080,288	(\$1,108,622)
Materials & Supplies.....	30,696,189	10,558,913	28,828,326	(\$1,867,863)
Operating.....	31,837,937	11,112,572	32,894,694	\$1,056,757
Non-Operating.....	1,927,834	540,367	1,868,847	(\$58,987)
Intergovernmental.....	1,665,542	639,962	1,523,618	(\$141,924)
Transfers.....	43,374,577	9,109,953	43,522,655	\$148,078
Capital.....	1,269,137	200,276	1,415,606	\$146,469
<b>Total Expenditures.....</b>	<b>\$599,635,163</b>	<b>\$262,507,314</b>	<b>\$597,864,928</b>	<b>(\$1,770,235)</b>

# General Fund Expenses Year-End Projections

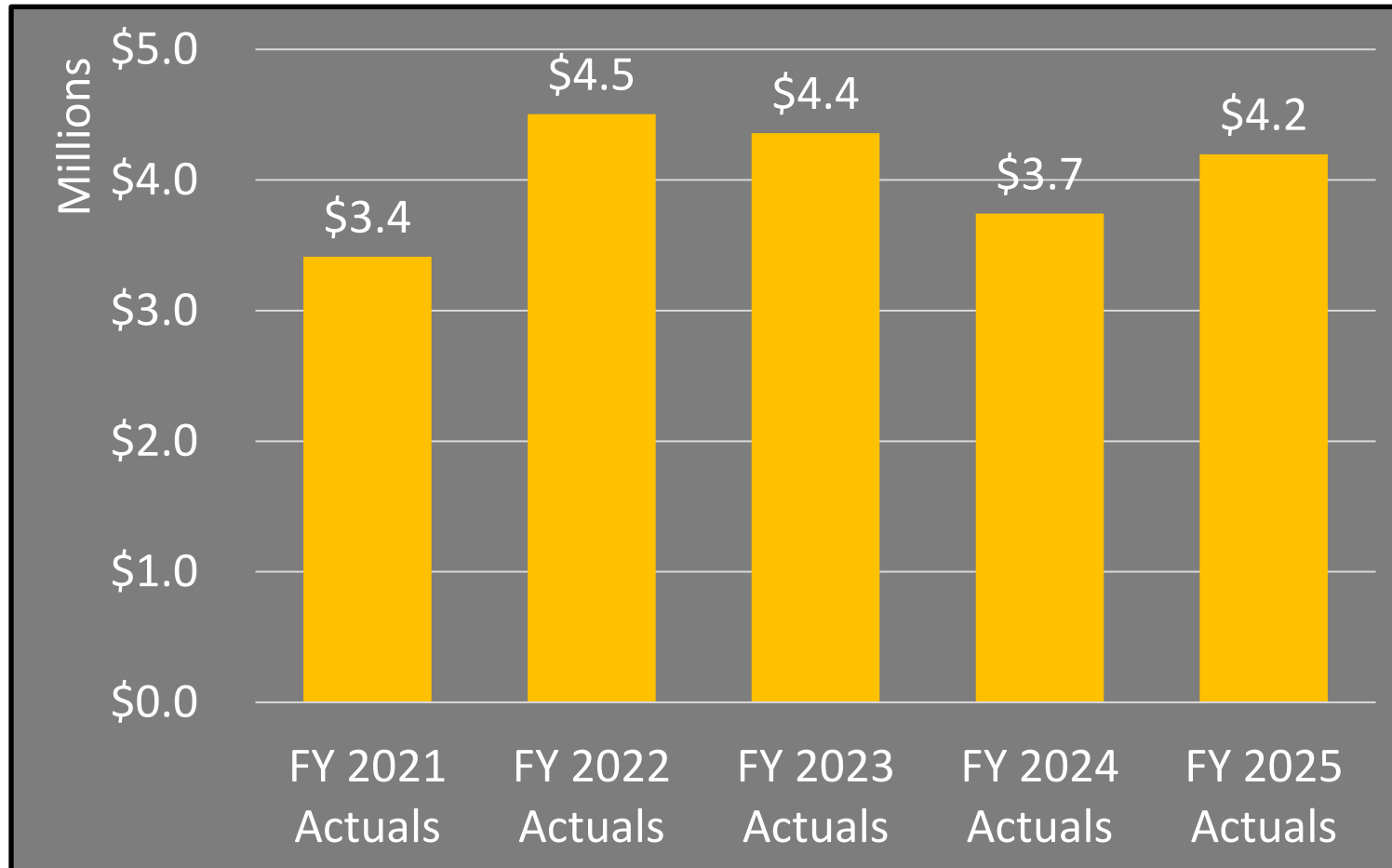
Strategic Goal	FY 2025 Budget	FY 2025 Actuals (Sep-Feb)	FY 2025 Year-End Projection	Projected (Over)/Under Budget
Economic Development.....	\$2,959,976	\$1,256,507	2,761,790	198,186
Public Safety.....	346,257,296	158,060,426	345,450,987	806,309
Visual Image.....	9,397,347	4,102,534	8,920,879	476,468
Quality of Life.....	77,965,395	31,791,506	78,283,411	(318,016)
Communication (IT Dept)....	26,480,762	12,834,955	26,064,764	415,998
Sound Governance.....	55,252,412	26,429,826	58,162,970	(2,910,558)
Infrastructure.....	70,651,564	23,575,321	67,604,010	3,047,554
Healthy Community.....	10,670,411	4,456,239	10,616,117	54,294
<b>Total Expenditures.....</b>	<b>\$599,635,163</b>	<b>\$262,507,314</b>	<b>\$597,864,928</b>	<b>\$1,770,235</b>

# Personal Services (Salaries, Benefits, Taxes)



FY 2025 actuals includes 13 pay periods, while there were 12 pay periods in FY 2024

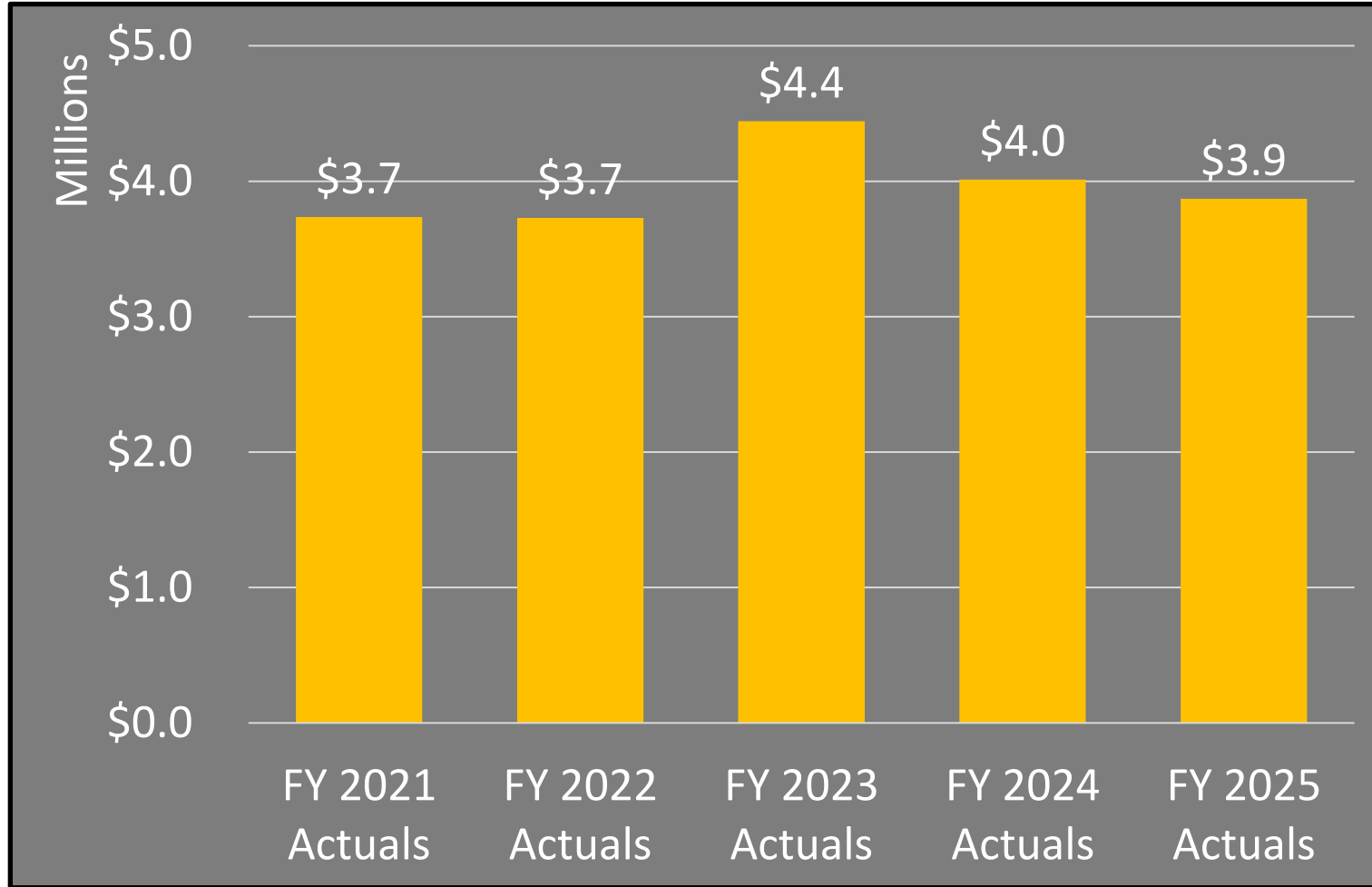
# Electricity Expense



# Water Expense

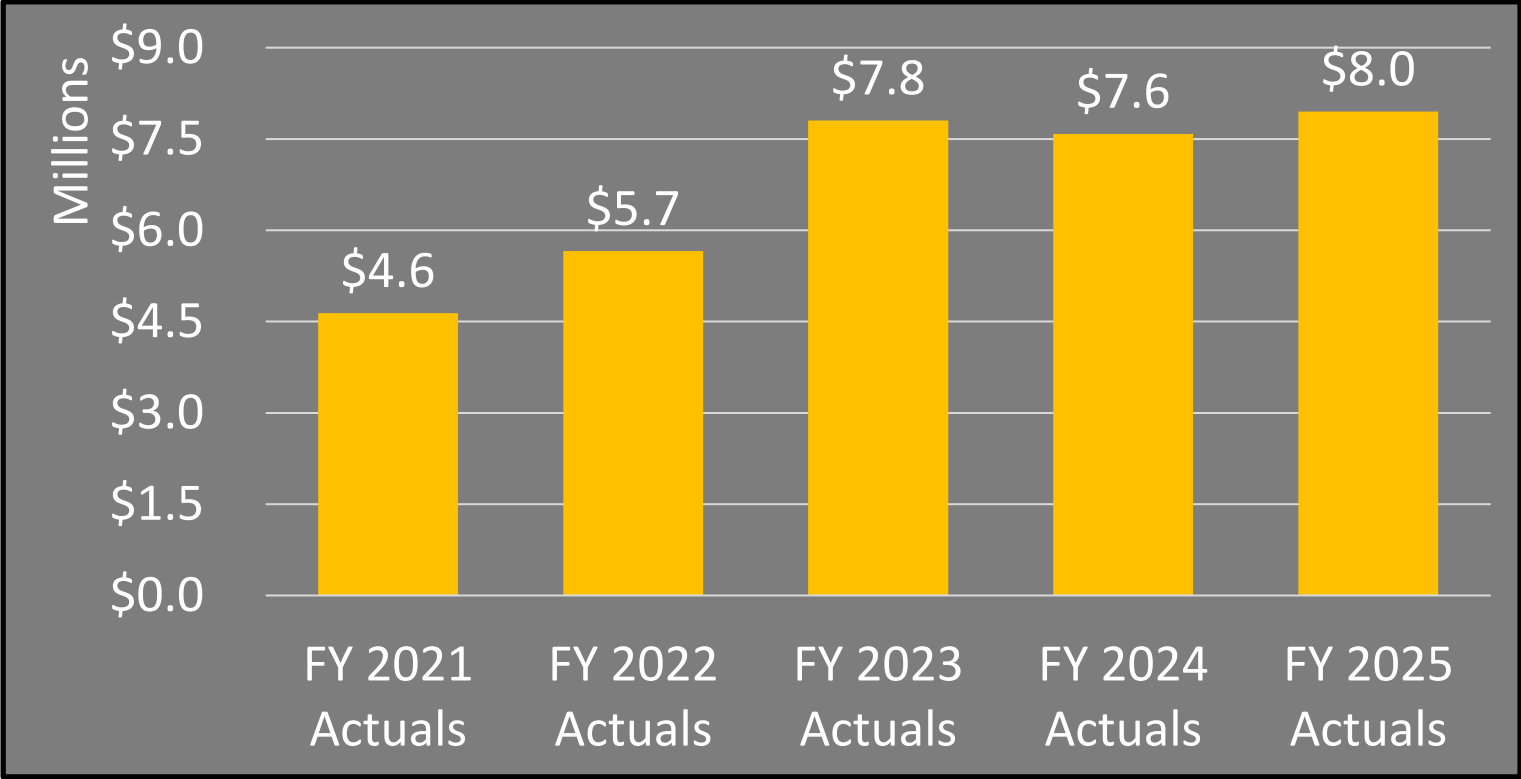


# Fuel & Vehicle Maintenance

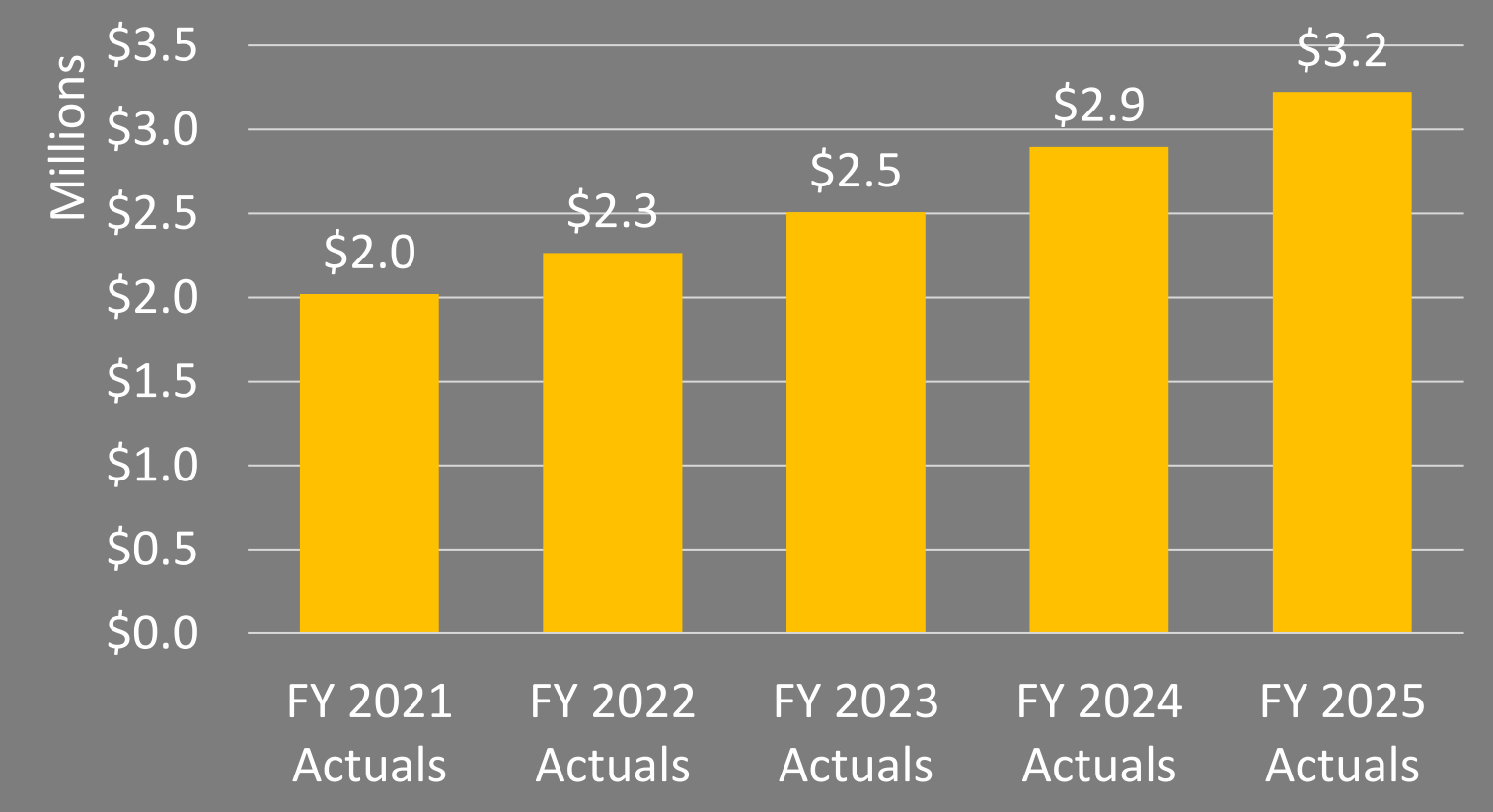




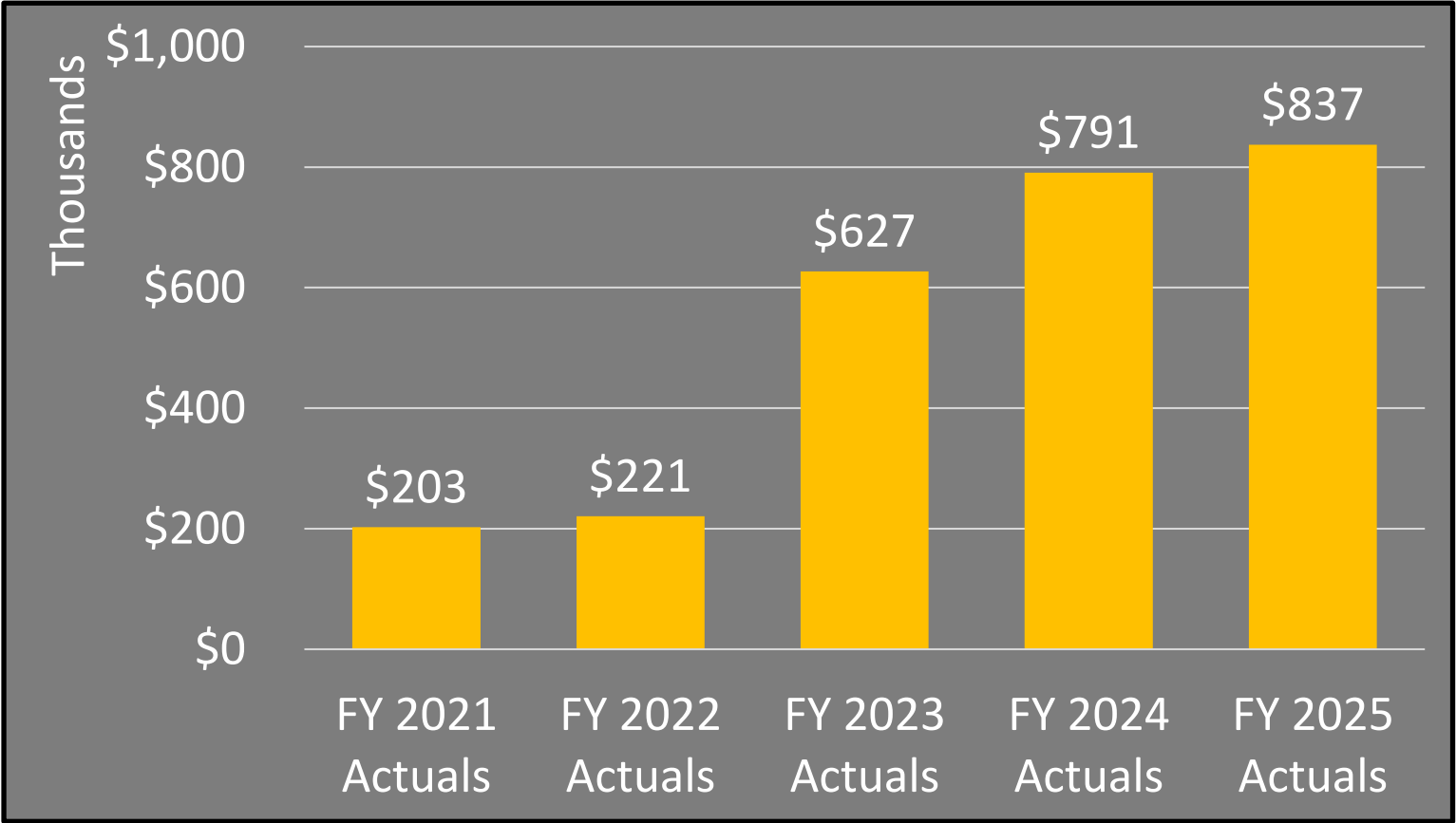
# Information Technology Contracts



# Central Appraisal District – Appraisal Services



# Tuition Assistance Program



# General Fund Year-End Total Projection

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Projected Surplus/(Deficit)			<b>\$0</b>

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# Summary

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- No action being requested
- Overall revenue and expenditures continue to stay on target with budget
- Primary objective is to preserve use of fund balance
- FY 2025 year-end projections
  - Based on historical trends, limited information, and uncertainty surrounding state, national, and worldwide economic situation
  - Will set the base for FY 2026 revenue and expenditure estimates

## MISSION



Deliver exceptional services to support a high quality of life and place for our community.

## VISION



Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government.



## VALUES

Integrity, **R**espect, **E**xcellence,  
**A**ccountability, **P**eople

## MISIÓN



Brindar servicios excepcionales para respaldar una vida y un lugar de alta calidad para nuestra comunidad

## VISIÓN



Desarrollar una economía regional vibrante, vecindarios seguros y hermosos y oportunidades recreativas, culturales y educativas excepcionales impulsadas por un gobierno de alto desempeño



## VALORES

Integridad, Respeto, Excelencia,  
Responsabilidad, Personas