



CITY OF EL PASO

B.H. 7619 Lockheed Drive, LLC
Boeing Business District

Lessor's Approval of Assignment

- Lease was effective on May 27, 2022 between the City of El Paso and B.H. 7619 Lockheed Drive, LLC
- Requesting approval to allow the transfer of rights possessed by B.H. 7619 Lockheed Drive, LLC to Region 19 Education Service Center
- All terms of the lease remain unchanged

Boeing Business District Lease Highlights

- Initial term of 40 years plus (1) one 10 year option
 - Lease will expire on May 26, 2062
- Generated revenue is \$27,600 annually or \$2,300 monthly

Requested Action

That the City Manager, or designee, be authorized to sign a Lessor's Approval of Assignment by and between the City of El Paso ("Lessor"), B. H. 7619 Lockheed Drive, LLC, a California limited company ("Assignor"), and Region 19 Education Service Center, a Governmental entity of the State of Texas created under Chapter 8 of the Texas Education Code ("Assignee")

MISSION



Deliver exceptional services to support a high quality of life and place for our community.

VISION



Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government.



VALUES

Integrity, **R**espect, **E**xcellence,
Accountability, **P**eople

MISIÓN



Brindar servicios excepcionales para respaldar una vida y un lugar de alta calidad para nuestra comunidad

VISIÓN



Desarrollar una economía regional vibrante, vecindarios seguros y hermosos y oportunidades recreativas, culturales y educativas excepcionales impulsadas por un gobierno de alto desempeño



VALORES

Integridad, Respeto, Excelencia,
Responsabilidad, Personas