

## RESOLUTION

**WHEREAS**, the purpose of this Post-Issuance Compliance Policy and Procedure manual is to adopt policies and procedures to guide the City of El Paso (the City) in meeting the requirements of the Internal Revenue Code of 1986, as amended, and applicable Treasury Regulations (collectively, the “Tax Code”) concerning tax-exempt and tax-advantaged debt (“TE Debt Issuances”), as well as continuing disclosure requirements described in the United States Securities and Exchange Commission Rule 15(c) 2-12, as amended (the “Rule”), and other covenants and related obligations of the City concerning all outstanding issuances of debt; and

**WHEREAS**, Non-compliance with the Tax Code may result in fines and/or loss of the preferential status of the debt issuances; and

**WHEREAS**, the City will review this policy at regular intervals to assure each debt issuance of the City is compliant with the Tax Code; and

**WHEREAS**, the Post-Issuance Compliance Policy applies to tax exempt bonds and will serve to establish guidelines to develop and maintain compliance with the Internal Revenue Code of 1986 as amended, meet the requirements of the Securities and Exchange Commission Rule 15 (c) 2-12 and meet bond covenants obligation.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EL PASO:**

That the City hereby adopts the Post-Issuance Compliance Policy for the City of El Paso which is attached hereto as *Exhibit A* and incorporated herein by reference.

**APPROVED** this \_\_\_\_\_ day of \_\_\_\_\_, 2022.

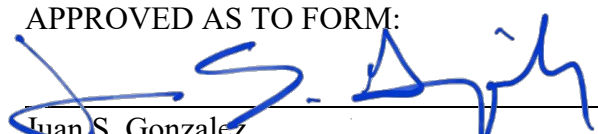
CITY OF EL PASO

\_\_\_\_\_  
Oscar Leeser  
Mayor


ATTEST:

\_\_\_\_\_  
Laura D. Prine  
City Clerk

APPROVED AS TO FORM:

  
\_\_\_\_\_  
Juan S. Gonzalez  
Senior Assistant City Attorney

APPROVED AS TO CONTENT:

  
\_\_\_\_\_  
Margarita M. Munoz  
Comptroller of the City of El Paso

**EXHIBIT A**

**POST-ISSUANCE COMPLIANCE POLICY  
FOR THE CITY OF EL PASO**