



CITY OF EL PASO

Property Sale Agreement: Piedras & Alameda – PID 212380

District 8 | El Paso, Texas | 79901

Mary Lou Espinoza, MBA
Capital Assets Manager
December 16, 2025

Council Action

- December 2024 - City Council awarded the contract for Real Estate Management Services
- May 2025 - City Council vetted this surplus property and approved its listing
- In accordance with Texas Local Government Code Section 253.014, the property was marketed via a broker and listed for at least 30 days on a multi-listing service

Piedras & Alameda PID 212380 (D8)

Size: 0.34 Acres

Zoning: C-4 (Commercial)

Appraised Value: \$165,000 (Aug 2025)

Listed: June 6, 2025

Buyer: Cortez Wholesale Inc.

Purchase Price: \$165,000 + Closing Costs

Number of Offers: 1

Recommendation: Sell property to the Highest Offeror



MISSION



Deliver exceptional services to support a high quality of life and place for our community.

VISION



Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government.



VALUES

Integrity, **R**espect, **E**xcellence,
Accountability, **P**eople