



CITY OF EL PASO

# Debt Management Policy FY25

Office of the Comptroller  
FOAC Presentation  
October 10, 2024

This text box is to remind you about the ASL translator service. Do NOT add any info in this space.

REMOVE THIS BOX ONCE THE PRESENTATION IS FINALIZED.

# Changes to Policy

This text box is to remind you about the ASL translator service. Do NOT add any info in this space.

REMOVE THIS BOX ONCE THE PRESENTATION IS FINALIZED.

- **Section 5.1:** Useful life of assets acquired with general obligation bonds will be 10 years or more instead of 15 years or more.
- **Section 5.3:** Capital assets financed with GOs shall have a value of at least \$10,000 instead of \$5,000.
- **Section 5.9:** Added the State Infrastructure Bank Loans (SIB) to the list of other debt obligations the City can use to finance capital acquisition.



# Changes to Policy Continues:

- **Section 7.6:** new section added to include Tender Offers as an option to refund debt.
- **Section 9.0:** Added clarification related to assets that are purchased with bonds that does not exceed the life of the bonds.
- Inclusion of “Community Progress Bond” authorization throughout the policy.

This text box is to remind you about the ASL translator service. Do NOT add any info in this space.

REMOVE THIS BOX ONCE THE PRESENTATION IS FINALIZED.



## MISSION



Deliver exceptional services to support a high quality of life and place for our community.

## VISION



Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government.



## VALUES

Integrity, **R**espect, **E**xcellence,  
**A**ccountability, **P**eople

This text box is to remind you about the ASL translator service. Do NOT add any info in this space.

**REMOVE THIS BOX ONCE THE PRESENTATION IS FINALIZED.**

## MISIÓN



Brindar servicios excepcionales para respaldar una vida y un lugar de alta calidad para nuestra comunidad

## VISIÓN



Desarrollar una economía regional vibrante, vecindarios seguros y hermosos y oportunidades recreativas, culturales y educativas excepcionales impulsadas por un gobierno de alto desempeño



## VALORES

Integridad, Respeto, Excelencia,  
Responsabilidad, Personas

This text box is to remind you about the ASL translator service. Do NOT add any info in this space.

REMOVE THIS BOX ONCE THE PRESENTATION IS FINALIZED.