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CITY OF EL PASO

El Paso Firemen & Policemen's Pension Fund

General Background/Key Facts & Figures

What state law governs EPFPPF?

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- Created in 1920
- Codified in state law 1933
- Governing Statute Article 6243b
- Also subject to Section 802, Government Code

What are the sources of funding for EPFPPF?

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- City Contributions
- Member Contributions
- Investment Earnings

What is the make-up of EPFPPF Board of Trustees?

- 11 members Board
- 3 Active Fire Fighters
- 3 Active Police Officers
- 3 Mayor Appointees
- 2 City Manager Appointees

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**SIDEWALK
CLOSED**

Can state funds be used to support EPFPPF?

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- Fund support solely by investment earnings and contributions
- No state or federal funds may be used to support EPFPPF
- No one is coming to our rescue



What is the value of EPFPPF?

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- \$515 million in 2005
- \$2.1 billion in 2025
- Investment success has been the biggest contributor
- 8.54% return since inception

 ENVIRONMENTAL
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What is the Assumed Rate of Return?

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- ARR is what the Fund believes they can make over the long-term
- Since 2002 the ARR has been 7.75%
- June 2025 the ARR was lowered to 7.5%



What is the Funds Amortization Period?

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- As of 2024 Valuation 16 years respectively
- Under current state law must be under 30 years
- The Fund expects the AP to raise to 23 years on the 2026 Valuation



What is the Fund's unfunded liability?

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- Currently this debt is \$412 million
- 2026 Valuation the debt should rise
- Why?
- The lowering of the assumed rate of return to 7.5%
- The addition of COLA for Tier 2

How does El Paso Contribution Rates compare?

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- Austin Police – City 36% - M 15%
- San Antonio F&P – City 24% - M 12%
- Dallas F&P – City 37.31% - M 13.5%
- Houston Police – City 27.10% M 10.5%
- Austin Fire – City 22.05% - M 18.7%
- Ft Worth – City 26.87% - M 12.69%
- El Paso F&P – City 18% - M 18%

Joint Funding Policy

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- TX Government Code 802.2011
- Required by law to develop and adopt a joint Funding Policy
- Policy that details plan for 100% funded ratio

