
SOURCES AND USES OF FUNDS

City of El Paso, Texas
General Obligation Refunding Bonds, Series 2025
Current Refunding and Tender Offering
Assumes a 30% Participation Rate on Tender Offering
Assumes S&P: AA Fitch: AA Kroll: AA+ Scale as of March 17, 2025
Preliminary, subject to change

Dated Date 07/09/2025
Delivery Date 07/09/2025

Sources:

Bond Proceeds:	
Par Amount	110,285,000.00
Net Premium	<u>10,422,530.00</u>
	120,707,530.00
Other Sources of Funds:	
Debt Service Fund	2,219,159.38
	<u>122,926,689.38</u>

Uses:

Refunding Escrow Deposits:	
SLGS Purchases	73,254,644.00
Cash Deposit	<u>48,595,777.21</u>
	121,850,421.21
Delivery Date Expenses:	
Cost of Issuance	580,000.00
Underwriter's Discount	<u>493,333.59</u>
	1,073,333.59
Other Uses of Funds:	
Additional Proceeds	2,934.58
	<u>122,926,689.38</u>