

SIB Loan Agreements

FY 25-28 TIP – Group 1

6/9/26



SIB Loan Agreement – Background

- April 29, 2025 - Council approved the use of SIB loans to fund the city's match and local contribution for federally funded transportation projects.
- The group of loans covers projects in the FY25-28 Transportation Improvement Program.
- These loan applications were approved by the Texas Transportation Commission January 29, 2026
- This resolution to approve the SIB loan agreement is the last step in the process.

Projects

- Railroad Drive Reconstruction (\$4,067,000)
 - 100% Design – FY27
- Sun Valley Street Improvements (\$484,000)
 - 0% Design – FY28
- Playa Drain Shared Use Path Knights to Midway (\$458,000)
 - 0% Design – FY28
- Sunland Park Shared Use Path (\$3,813,000)
 - 60% Design – FY27
- Traffic Management Center Updates (\$6,000,000)
 - 100% Design – FY26
- Total for Group 1 SIB loans: \$14,822,000

City of El Paso SIB Loans

- Executed SIB Loan
 - Sean Haggerty Extension: \$7,364,000
- Group 1 SIB loans for Council approval: \$14,822,000
- Upcoming SIB loans (Group 2): \$6,900,000
- Total for all COEP SIB loans: \$29,086,000

Recommendations

- That Council accept the SIB loan agreements and terms:
 - 25 years
 - 3.44% interest
- That Council authorize the City Manager to execute the SIB loan agreements
- That Council authorize the City Manager to take or perform any actions required for implementation of the resolution to receive funding from the State Infrastructure Bank

MISSION



Deliver exceptional services to support a high quality of life and place for our community.

VISION



Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government.



VALUES

Integrity, **R**espect, **E**xcellence,
Accountability, **P**eople

MISIÓN



Brindar servicios excepcionales para respaldar una vida y un lugar de alta calidad para nuestra comunidad

VISIÓN



Desarrollar una economía regional vibrante, vecindarios seguros y hermosos y oportunidades recreativas, culturales y educativas excepcionales impulsadas por un gobierno de alto desempeño



VALORES

Integridad, **R**espeto, **E**xcelencia,
Responsabilidad, **P**ersonas