CITY OF EL PASO, TEXAS **AGENDA ITEM DEPARTMENT HEAD'S SUMMARY FORM**

AGENDA DATE: August 20, 2024

PUBLIC HEARING DATE:

CONTACT PERSON NAME AND PHONE NUMBER: K. Nicole Cote, City Manager's Office (915) 212-1092

DISTRICT(S) AFFECTED: All Districts

STRATEGIC GOAL: 6. Set the Standard for Sound Governance and Fiscal Management

SUBGOAL: N/A

SUBJECT:

Discussion and action on an Ordinance levying FY 2024 - 2025 taxes.

BACKGROUND / DISCUSSION:

The City Charter, Section 7.3F, requires City Council to pass a tax levy ordinance in accordance with the laws of Texas. This ordinance levies ad valorem taxes for fiscal year ending August 31, 2024.

PRIOR COUNCIL ACTION:

Yes, Ordinance levying 019531 FY 2023 - 2024 taxes was passed on August 15, 2023.

The 1st Public Hearing on the Proposed FY 2024 – 2025 Property Tax Rate was on August 1, 2024. The Public Hearing was held as part of the Regular City Council Meeting to discuss the property tax rate introduced on August 1, 2024.

Texas Tax Code § 26.05(d) requires at least one public hearings before the adoption of an ordinance levving taxes, if the proposed tax rate exceeds the lower of the rollback rate or the effective tax rate. Texas Tax Code § 26.06 provides that the first hearing may not be held before the seventh day after the date the notice of the public hearing is given. Notice of the public hearing was given on Friday, August 7, 2024, a date more than seven days before August 13, 2024.

AMOUNT AND SOURCE OF FUNDING: N/A

HAVE ALL AFFECTED DEPARTMENTS BEEN NOTIFIED? X YES NO

PRIMARY DEPARTMENT: Office of Management and Budget

SECONDARY DEPARTMENT: City of El Paso

DEPARTMENT HEAD:

(If Department Head Summary Form is initiated by Purchasing, client department should sign also)

Revised 04/09/2021