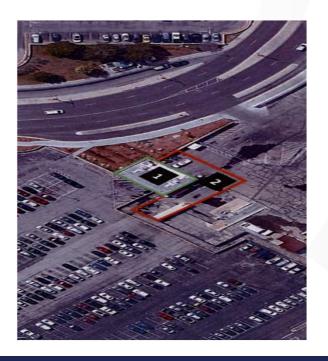


# **Airport Building Lease Agreement**

- Southwest Airlines Co. operates a ground service equipment warehouse and maintenance shop at 6765 Convair Road.
- The building has an area of 2,400 square feet, and the ground service parking apron is 4,900 square feet.





### **First Amendment**

- The Amendment adds a third and fourth renewal option. The third option will end on August 31, 2029, while the fourth option extends the lease for an additional two years, concluding on August 31, 2031.
- The Amendment aligns the option and expiration dates of the Airport Building Lease with those of the Airline Operating Agreement.
- The annual rent for the third option will be \$39,526.00, or \$3,293.83 per month. The rent for the fourth option will be adjusted based on the increase in the Consumer Price Index, but no more than 20% of the third renewal option.



## **Requested Action**

 The Department of Aviation is presenting a resolution to the City Council that authorizes the City Manager, or their designee, to sign the First Amendment to the Airport Building Lease Agreement between the City of El Paso and Southwest Airlines Co.



#### MISSION



Deliver exceptional services to support a high quality of life and place for our community.

#### VISION



Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government.



VALUES

Integrity, Respect, Excellence, Accountability, People

#### MISIÓN



Brindar servicios excepcionales para respaldar una vida y un lugar de alta calidad para nuestra comunidad

#### VISIÓN



Desarrollar una economía regional vibrante, vecindarios seguros y hermosos y oportunidades recreativas, culturales y educativas excepcionales impulsadas por un gobierno de alto desempeño



Integridad, Respeto, Excelencia, Responsabilidad, Personas