

Summary of Contract

City has contracted with **David Pettit** since 2011

- Contractor developed most existing TIRZ Project and Financing Plans
- Agreement continues same scope:
 - Support and advance TIRZ projects
 - Create, review, and maintain TIRZs and Public Improvement Districts (PIDs)
- City benefits from contractor's extensive expertise in TIRZ/PID creation and expansion
- Contract Term: 2 years, with option to extend additional 2 years
- Contract Amount: Not to exceed \$220,000.00 plus up to \$7,500 in reimbursable expenses



Scope of Work

Consulting & Planning Services Provided:

- TIRZ Development
 - Creation of new Tax Increment Reinvestment Zones (TIRZ)
 - Amendments to existing TIRZ
- PID Policy & Planning
 - Creation and amendments of PIDs
- Additional Economic Development Support
 - Strategic consulting services
 - Assistance with economic development initiatives citywide



Procurement Type

Sole Source Procurement

- Purchase method used when only one vendor can provide the required goods or services.
- No competitive bidding is possible due to unique qualifications.
- Ensures City receives needed service efficiently when alternatives are not available.



Requested Action



MISSION



Deliver exceptional services to support a high quality of life and place for our community.

VISION



Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government.



VALUES

Integrity, Respect, Excellence, Accountability, People

