

**CITY OF EL PASO, TEXAS
AGENDA SUMMARY FORM**



DEPARTMENT / COUNCIL OFFICE:

AGENDA DATE:

PUBLIC HEARING DATE:

CONTACT PERSON NAME:

PHONE NUMBER:

2nd CONTACT PERSON NAME:

PHONE NUMBER:

DISTRICT(S) AFFECTED:

AGENDA ITEM:

ISSUE STATEMENT:

BACKGROUND:

COUNCIL OPTIONS:

COMMITTEE REVIEW AND/OR RECOMMENDATION:

COMMUNITY AND STAKEHOLDER OUTREACH (if applicable, as an attachment) – please include:

RELATED CITY POLICIES:

PRIOR COUNCIL ACTION:

LEGAL REVIEW:

Legal counsel reviewed as a part of Council packet

Legal counsel reviewed in advance of packet as an individual item

AMOUNT AND SOURCE OF FUNDING:

REPORTING OF CONTRIBUTION OR DONATION TO CITY COUNCIL:

| NAME | AMOUNT (\$) |
|------|-------------|
| | |

ATTACHMENTS:

FOR MORE INFORMATION:

*****REQUIRED AUTHORIZATION*****

SIGNATURE: _____

(If Agenda Summary Form is initiated by Purchasing, client department should sign also)

RESOLUTION

WHEREAS, on July 1, 2024, the El Paso City Council approved a Resolution authorizing the allocation of funds from capital asset sales to fund the City of El Paso’s local match obligations for projects identified in the El Paso Metropolitan Planning Organization – Transportation Policy Board’s RMS 2050 MTP and RMS 2023-2026 TIP, which included the Traffic Management Center Updates Phases 2 and 3 Project (“TMCU Project”); and

WHEREAS, for clarity and reference, an executed copy of the Resolution of July 1, 2024 is attached hereto as Attachment “A”; and

WHEREAS, on July 7, 2026, the City Council approved a Resolution authorizing the execution of a loan agreement for \$6,000,000.00 with the State Infrastructure Bank, with such loan funds to be used, in part, to fund the local match costs of the TMCU Project; and

WHEREAS, the City Council desires to, upon the City’s receipt of the SIB loan funds, rescind its approval of the use of funds from the sale of capital assets for the TMCU Project, due to the availability of State Infrastructure Bank loan funding for this purpose.

NOW, THEREFORE, BE IT RESOVED BY THE CITY COUNCIL FOR THE CITY OF EL PASO:

That City Council approval granted in the Resolution of July 1, 2024 to allocate funds from capital asset sales to fund the City of El Paso’s local match obligation for the TMCU Project is rescinded upon the City of El Paso’s receipt of State Infrastructure Bank loan funds, due to the availability of State Infrastructure Bank loan funding for this purpose.

That, except as herein modified, the Resolution of July 1, 2024 remains in full force and effect.

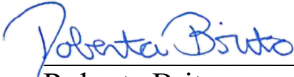
CITY OF EL PASO

Renard U. Johnson
Mayor

ATTEST:

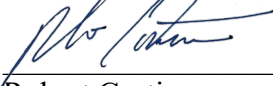
Laure D. Prine
City Clerk

APPROVED AS TO FORM:



Roberta Brito
Senior Assistant City Attorney

APPROVED AS TO CONTENT:



Robert Cortinas
Chief Financial Officer

Attachment A

Resolution

WHEREAS, The City of El Paso (“City”) is part of The El Paso Metropolitan Planning Organization (EPMPO); the metropolitan planning organization for El Paso County, Texas, southern Doña Ana County, New Mexico, and a portion of Otero County, New Mexico; and

WHEREAS, on January 20, 2023, the EPMPO Transportation Policy Board (the “TPB”) unanimously approved amending the RMS 2050 MTP and RMS 2023-2026 TIP which included various projects throughout the City of El Paso (“City MTP & TIP Projects”); and

WHEREAS, the City had previously not identified funds to meet the local funding contribution and match obligations (“City MPO Match”) associated with the RMS 2050 MTP and RMS 2023-2026 TIP required to implement the projects in the City; and

WHEREAS, the current shortfalls for FY24 and FY25 are estimated at (\$6,890,000.00) and \$11,181,092.60 respectively; and

WHEREAS, City anticipates having funds available from capital asset sales to pay for completion of the MPO match projects;

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EL PASO:

That the City Council hereby approves the allocation of funds from capital asset sales to fund the City MPO Match for the purpose of funding the completion of projects benefitting the City as identified in the RMS 2050 MTP and RMS 2023-2026 TIP; and

That said allocation from capital asset sales will be encumbered only in amounts realized by the City upon the closing of the various capital asset sales; and

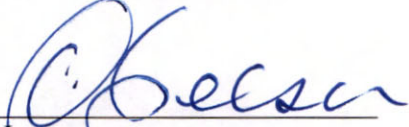
That the City Manager be authorized to execute any and all documents required to effectuate the above-described City MTP & TIP Projects; and

That the City Manager or designee is authorized to establish the funding sources, once available through capital asset sales, and make any budget transfers necessary to provide City MPO Match required to pursue the City MTP & TIP Projects.

[SIGNATURES BEGIN ON THE FOLLOWING PAGE]

APPROVED this 1st day of July, 2024.

THE CITY OF EL PASO:



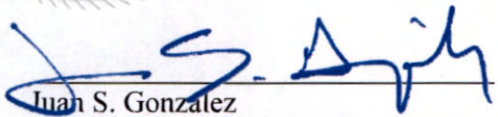
Oscar Leeser
Mayor

ATTEST:



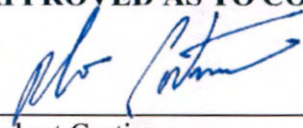
Laura D. Prine
City Clerk

APPROVED AS TO FORM:



Juan S. Gonzalez
Senior Assistant City Attorney

APPROVED AS TO CONTENT:



Robert Cortinas
Chief Financial Officer