



# Astroscale U.S.

Advanced Manufacturing District Program Agreement for location and expansion of an aerospace company at the Innovation Factory

# Pillar: Economic Mobility

## Opportunity & prosperity that reflects El Paso

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**Goal:** Create growth opportunities that strengthen economic mobility and our local identity to keep families rooted and thriving in El Paso

**Department Objective (PBB):** Foster sustainable economic growth, enhance the City's competitiveness, and improve quality of life by attracting investment, diversifying the tax base, supporting business expansion.

- Increase **Commercial Tax Base**
- Support creation and retention of **“Quality Jobs”**

# Advanced Manufacturing District: Incentive Policy

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Proposed Agreement aligns with the City's Advanced Manufacturing District Incentive Policy and staff recommends **APPROVAL**

✓ **Lease Subsidies – TED Fund**

- Reimbursements that reduce rental costs after a company achieves performance milestones such as job creation or capital investment.

✓ **Tax Rebates - GF**

- Property Tax and Construction Materials Sales Tax

✓ **Development and Building Fee Rebate - GF**

- A one-time rebate of qualifying City development fees, up to \$10,000.

✓ **Skills Training Grant – Auxiliary Fund**

- Reimbursement for workforce development expenses

# Astroscale US

## Company Overview

Astroscale U.S. is the subsidiary of a Tokyo, Japan based company providing advanced on-orbit servicing and logistics that empower U.S. leadership in space. Astroscale works with national security agencies, civil agencies, and commercial operators alike to help satellite operators fully realize the value and potential of their satellites.

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# Astroscale US

## Company Overview

Astroscale will begin operations by focusing efforts on engineering services, eventually branching into manufacturing of the equipment they service for satellite refueling & service

**Location: Innovation Factory at the AMD**

**Capital Investment: \$350,000**

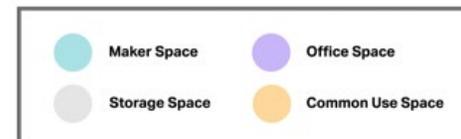
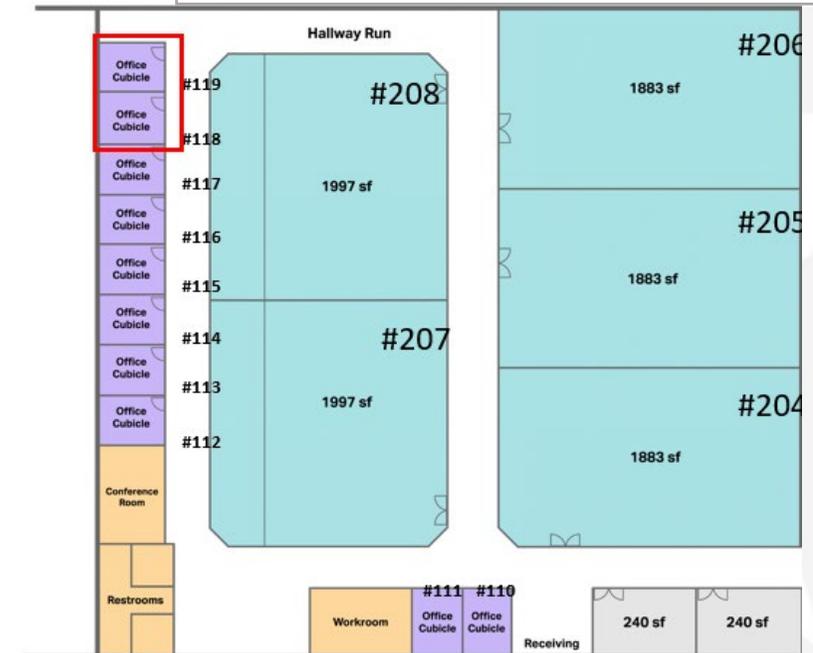
- Equipment and office set up/supplies

**Jobs Created:**

- 16 full-time engineering positions over 5 years
  - \$90,937 average salary

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# Astroscale US

## Proposed 5-year Incentive

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**Total Proposed Local Incentive - \$22,390**

# Astroscale US Requested Action

- **APPROVAL** of the proposed Advanced Manufacturing District Program Incentive Agreement and related Innovation Factory lease in support of the expansion of Astroscale US to El Paso.

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## MISSION



Deliver exceptional services to support a high quality of life and place for our community.

## VISION



Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government.



## VALUES

Integrity, **R**espect, **E**xcellence,  
**A**ccountability, **P**eople