

**RESOLUTION**

**WHEREAS**, on November 25, 2005, the City of El Paso (the “*City*”) adopted a Debt Management Policy that set forth the parameters for issuing new debt as well as managing the outstanding debt portfolio, identifies the types and amounts of permissible debt and ensures that the City maintains a solid bond rating in order to minimize borrowing costs and preserving access to credit; and

**WHEREAS**, the City has reviewed its debt management policy at least bi-annually in accordance with the provisions of the Policy requiring Council review; and

**WHEREAS**, the City last reviewed and amended the City’s Debt Management Policy on September 1, 2020; and

**WHEREAS**, the City now desires to further amend and restate the City’s Debt Management Policy for Fiscal Years 2023-2024.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EL PASO:**

That the City hereby approves the amended and restated City of El Paso Debt Management Policy for FY2023-2024 which is attached hereto as *Exhibit A* and incorporated herein by reference.

**APPROVED** this \_\_\_\_\_ day of \_\_\_\_\_, 2022.

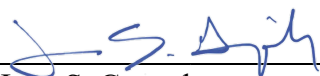
**CITY OF EL PASO:**

\_\_\_\_\_  
Oscar Leeser  
Mayor

**ATTEST:**

\_\_\_\_\_  
Laura D. Prine  
City Clerk

**APPROVED AS TO FORM:**

  
\_\_\_\_\_  
Juan S. Gonzalez  
Senior Assistant City Attorney

**APPROVED AS TO CONTENT:**

  
\_\_\_\_\_  
Robert Cortinas  
Chief Financial Officer

**EXHIBIT A**

**THE CITY OF EL PASO  
DEBT MANAGEMENT POLICY FY2023-2024**