



CITY OF EL PASO

# Debt Management Policy FY25

Office of the Comptroller  
FOAC Presentation  
November 14, 2024

# Changes to Policy

- **Section 5.1:** Useful life of assets acquired with general obligation bonds will be 10 years or more instead of 15 years or more.
- **Section 5.3:** Capital assets financed with GOs shall have a value of at least \$10,000 instead of \$5,000.
- **Section 5.9:** Added the State Infrastructure Bank Loans (SIB) to the list of other debt obligations the City can use to finance capital acquisition.



# Changes to Policy Continues:

- **Section 7.6:** new section added to include Tender Offers as an option to refund debt.
- **Section 9.0:** Added clarification related to assets that are purchased with bonds that does not exceed the life of the bonds.
- Inclusion of “Community Progress Bond” authorization throughout the policy.



## MISSION



Deliver exceptional services to support a high quality of life and place for our community.

## VISION



Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government.



## VALUES

Integrity, **R**espect, **E**xcellence,  
**A**ccountability, **P**eople

## MISIÓN



Brindar servicios excepcionales para respaldar una vida y un lugar de alta calidad para nuestra comunidad

## VISIÓN



Desarrollar una economía regional vibrante, vecindarios seguros y hermosos y oportunidades recreativas, culturales y educativas excepcionales impulsadas por un gobierno de alto desempeño



## VALORES

Integridad, Respeto, Excelencia,  
Responsabilidad, Personas