



Multi-Family Affordable Housing Update

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community + human development

Advance Equity

Reduce Poverty

Build Sustainability

Climate + Sustainability

- Mitigation + Adaptation
- Education + Awareness
- Policy + Practice

Civic Empowerment

- Equity + Access
- Neighborhood Engagement
- Volunteerism

Human Services

- Homelessness
- Health+ Wellbeing
- Recreation + Lifestyle

Neighborhood Development

- Housing
- Community Revitalization
- Quality of Life

Our responsibility is to serve as the catalyst for community partnerships, collaboration + change ensuring **equity, resilience + sustainability** for the most vulnerable El Pasoans by giving voice to the underrepresented, supporting a strong system of human services & investing in El Paso homes, families + neighborhoods.



Addressing Affordability

The notice of funding availability released earlier this year included **HOME and CDBG dollars totaling \$19,229,163.32.**

Unlike the polices of past decades, as recommended in the regional housing plan of 2019 included a requirement for developers to leverage private funds with public dollars. **This has resulted in an additional \$30,446,961.00 investment in El Paso.**

\$50 m

investment in housing affordability

258

affordable housing units

“With the slowing of multifamily construction, combined with increased rental demand, apartment vacancies declined from 8.7 percent during the first quarter of 2016 to 3.5 percent during the first quarter of 2021.”

Comprehensive Housing Market Analysis El Paso, Texas
U.S. Department of Housing and Urban Development,
Office of Policy Development and Research

HUD also estimates demand for an additional **2,300 additional rental units** over a 3 year forecast period

Addressing Affordability

Following is a breakdown of the 7 developments to be funded:

Developer	Location	# of Units	Type	Source	HUD Funding	Total Development Cost
Housing Opportunity Management Enterprises	S. Mesa Hills Dr and Bluff Trail Ln., 79912	64	New Construction	HOME	\$ 5,783,260.00	\$ 19,370,044.00
Housing Opportunity Management Enterprises	9500 Kenworthy St., 79924	64	New Construction	HOME	\$ 6,216,740.00	\$ 17,150,276.00
HSC, LLC	719 Nino Aguilera St., 79901	43	Rehabilitation	CDBG-RLF	\$ 553,409.32	\$ 553,409.32
Jesse Prentice Loftin, Jr.	6806 Alameda Ave., 79905	12	New Construction	HOME	\$ 1,369,600.00	\$ 1,464,360.00
Opportunity Center for the Homeless	150 Brown St., 79901	35	New Construction	HOME	\$ 1,834,511.00	\$ 4,601,182.00
Opportunity Center for the Homeless	1208 Myrtle Ave., 79901	20	New Construction	HOME	\$ 2,132,291.00	\$ 4,141,001.00
Opportunity Center for the Homeless	818 Myrtle Ave., 79901	20	Rehabilitation	CDBG-RLF	\$ 1,339,352.00	\$ 1,439,352.00
		258			\$ 19,229,163.32	\$ 48,719,624.32

Mission

Deliver exceptional services to support a high quality of life and place for our community

Values

Integrity, **R**espect, **E**xcellence,
Accountability, **P**eople

Vision

Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government

