



CITY OF EL PASO

# Innovation Factory Lease Agreement

ASTROSCALE U.S. INC

501 George Perry Blvd

El Paso, Tx 79925

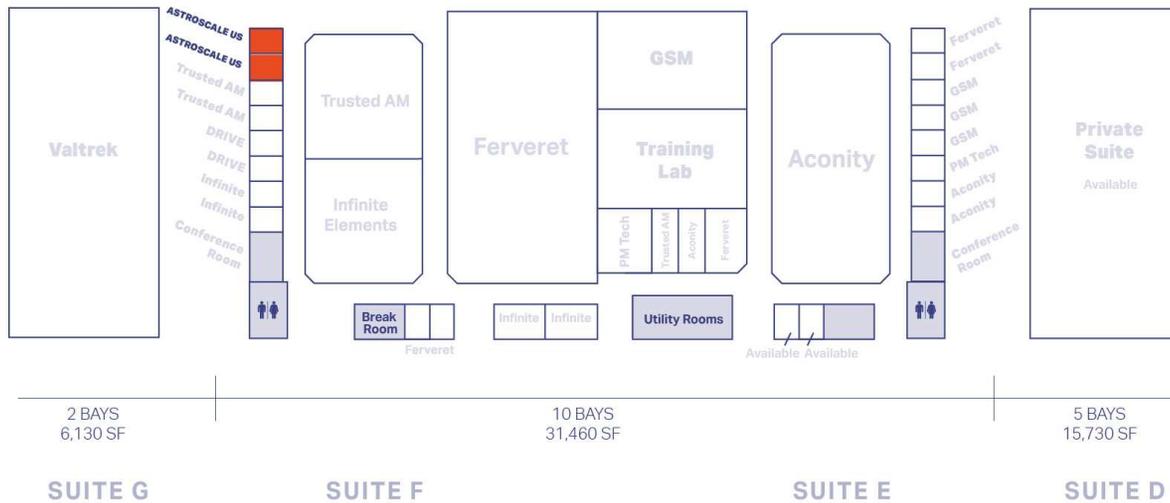
April 1, 2026

# Council Action

The Department of Aviation is presenting a resolution to the City Council that the City Manager, or designee, be authorized to sign an Innovation Factory Agreement by and between the City of El Paso and ASTROSCALE U.S. INC. regarding the following described property:

That certain office and warehouse space containing approximately 210 square feet, more or less, in total, and also known as Innovation Factory, 501 George Perry Blvd., Suite F, for Tenant's exclusive use.

# Background

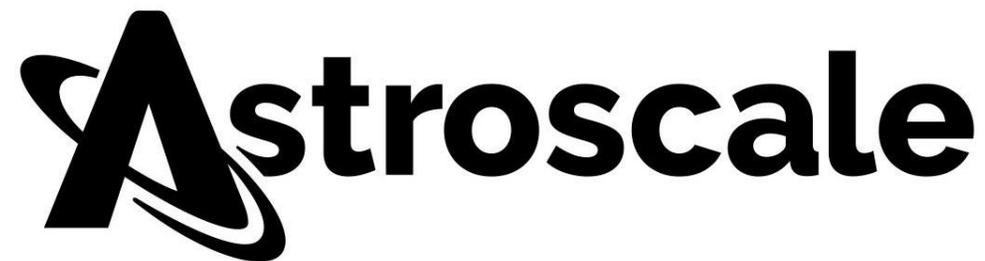


- This is a new lease request for two offices at the Innovation Factory.
- This lease is tied to an Economic Development Incentive Package.
- The Innovation Factory is located at 501 George Perry Blvd. El Paso, TX 79925, and was built for the purpose of encouraging aerospace, defense, and advanced manufacturing.

# ASTROSCALE U.S. INC.

ASTROSCALE U.S. INC. develops advanced on-orbit servicing and logistics technologies that support satellite operations for national security, civil, and commercial space missions.

The company plans to conduct research and development related to these technologies, which aim to improve the safety, sustainability, and efficiency of satellite operations in space.



# Terms of Agreement

## Term:

- The initial term is five (5) years, with no options to extend.
- Effective Date: May 1,2026

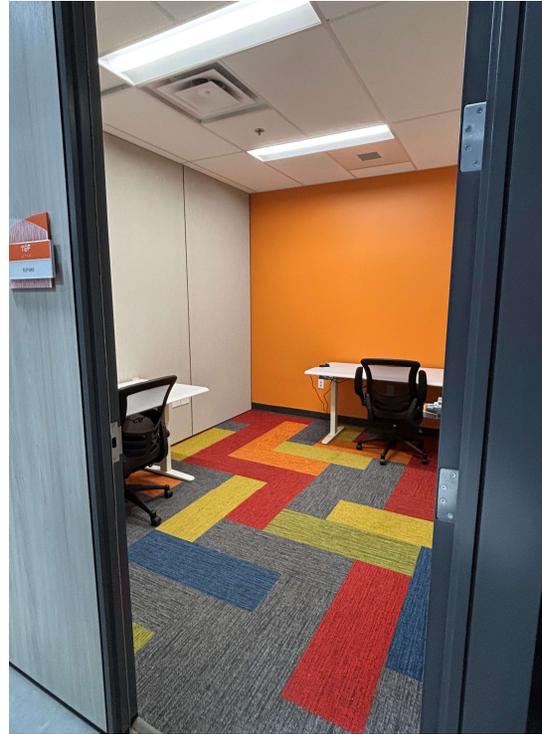
## Rent:

- Rental Rate is \$22.67 psf at \$4,760.70 per year (\$396.73 monthly)

# Furnished Offices



Office 1



Office 2

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## MISSION



Deliver exceptional services to support a high quality of life and place for our community.

## VISION



Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government.



## VALUES

Integrity, Respect, Excellence,  
Accountability, People