



CITY OF EL PASO

RNDC Texas, LLC
Butterfield Trail Industrial Park
Lessor's Approval of Assignment

Yvette Hernandez, Deputy City Manager/City Engineer

Lease Overview

RNDC Texas, LLC

- Location: 35 Celerity Wagon
- Size: 5.288 acres (230,328 SF)

Lease Term

- 40-year initial term (expires 12/31/36)
- Two 10-year options
- Up to 60-year total term

Financial Impact & Benefits

Revenue to the City

- Rate: \$0.2393/SF
- Annual Revenue \$55,117.49
- Monthly Revenue \$4,593.12

Benefits

- Generates revenue supporting airport enterprise operations
- Maintains long-term tenant commitment

Requested Action

That the City Manager be authorized to sign a Lessor's Approval of Assignment for the Butterfield Trail Industrial Park Lease between the City of El Paso ("Lessor") and RNDC Texas, LLC ("Assignor") and Lone Oak - El Paso, L.L.C. ("Assignee") for the property located at 35 Celerity Wagon Street, El Paso, Texas 79906.

MISSION



Deliver exceptional services to support a high quality of life and place for our community.

VISION



Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government.



VALUES

Integrity, **R**espect, **E**xcellence,
Accountability, **P**eople

MISIÓN



Brindar servicios excepcionales para respaldar una vida y un lugar de alta calidad para nuestra comunidad

VISIÓN



Desarrollar una economía regional vibrante, vecindarios seguros y hermosos y oportunidades recreativas, culturales y educativas excepcionales impulsadas por un gobierno de alto desempeño



VALORES

Integridad, Respeto, Excelencia,
Responsabilidad, Personas