

Item 26

FY 2023 EDA Distressed Area Recompete Pilot Program: Phase I

Economic & International Development

Goal 1 - Cultivate an Environment Conducive to Strong, Economic Development





Council Requested Action

 Discussion and action requesting City Council support for the submission of the staff recommended grant application to the FY23 Distressed Area Recompete Pilot Program Phase 1 for the <u>Borderplex Region Workforce</u> <u>Recompete Initiative</u>.



Overview: Distressed Area Recompete Pilot Program

The **Recompete Pilot Program** is designed to catalyze economic revitalization in distressed communities where prime-age (25-54 years) employment significantly trails the national average. The program is run in two phases: (add data EP vs Usa)

- Strategy development (Phase I)
- Implementation investments (Phase II)
 - 1. Workforce development initiatives
 - 2. Business and entrepreneur development
 - 3. Infrastructure
 - 4. Additional planning, predevelopment, and technical assistance







Borderplex Region Workforce Recompete Initiative

Core Partners











Business Partners

















Technical Assistance Grant Awarded

WALTON FAMILY FOUNDATION



\$300,000 TA Grant

Awarded to the Recompete Initiative Coalition by the Walton Family Foundation to hire consultants to develop a Recomplete grant application (Phase I) and preliminary EDA Recompete Plan.







FY 2023 EDA Distressed Area **Recompete Pilot Program: Phase I**

Phase I (Oct 2023) Strategy Development:

\$500,000 request

Local Match: \$0

Phase II (Early 2024) **Strategy Implementation:** \$20M - \$50M

Local Match: \$0





Recompete Phase 1 Scope of Work

Strategy Development Grant

Develop a **comprehensive regional strategy (EDA Recompete Plan)** to address high prime-age (25-54) **underemployment**

Task 1: Strengthen partnerships with Workforce Solutions Borderplex, Community of Excellence Partners, Entrepreneur Support Organizations, and local businesses

Task 2: Engage underserved communities through partners

Task 3: Scope 3-8 grant-funded workforce and business development programs (Phase II budget \$20M - \$50M)

Task 4: Prepare for Phase II implementation







City Owned Business One Stop Shop (BOSS) Alignment (6M to Programming)

Preliminary Phase II Plan for BOSS

Business Services Alignment

- Technical assistance for planning and marketing
- Support businesses to bid for Federal procurement contracts (including Fort Bliss and TxDOT)
- Entrepreneurial assistance programs
- Legal advice and resources
- Assistance in accessing capital
- Accelerator services through partners

Foreign Direct Investment (FDI)

- FDI attraction strategy development
- FDI land site development
- Workforce development

Preliminary Phase II Budget Request for BOSS

- \$3M Programming for BOSS
- \$2M Capital improvements for BOSS building
- \$1M FDI programming under BOSS

Current BOSS Programming



CAPITAL



Life E.

LiftFund

PeopleFund

El Paso Collaborative

JUST Community

\$500 - \$5M LOANS RANGE









Training and Mentorship

Marketing Tools

E-Commerce

Procurement Preparedness

 Small Business Certifications

· Market Research

 Incubator & Accelerator Programs





5 International Ports of Entry

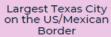
 Ranked #2 in the total trade value of U.S-Mexico border ports of entry

Community Development Financial Institutions (CDFI)

 20% of total trade value crossing the US-MX border passed through the Paso Del Norte region

 Comprehensive support on development strategies to promote international business





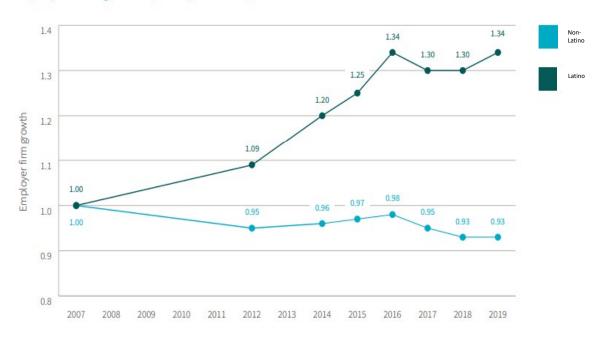


Foreign Direct Investment (FDI) Strategy

Recompete FDI Strategy Alignment

- Increasing interest in foreign companies expanding or relocating to El Paso (~80 hiring companies in 6 months)
- Letters of commitment to hire and program participation
- Participation and hosting of trade missions to identify, attract, and retain prospective FDI partners
- Leveraging Sister City agreements for the strategic development and growth of targeted industries and technology exchange
- Engagement in binational entrepreneurship and support through partnership development

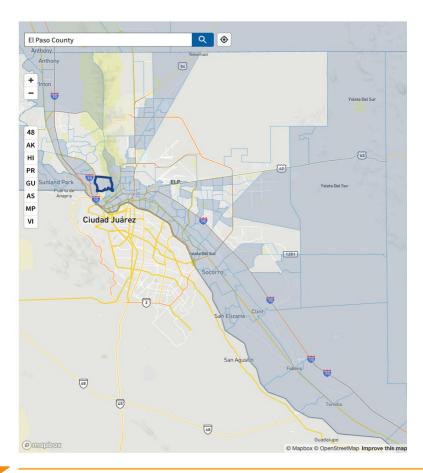
Employer firm growth (base year 2007)



SOURCE: U.S Census - Annual Business Survey, 2017-19; American Survey of Entrepreneurs, 2014-2016; and Survey of Business Owners, 2007 and 2012.



Overview: Distressed Area Recompete Pilot Program



Climate and Economic Justice Screening Tool

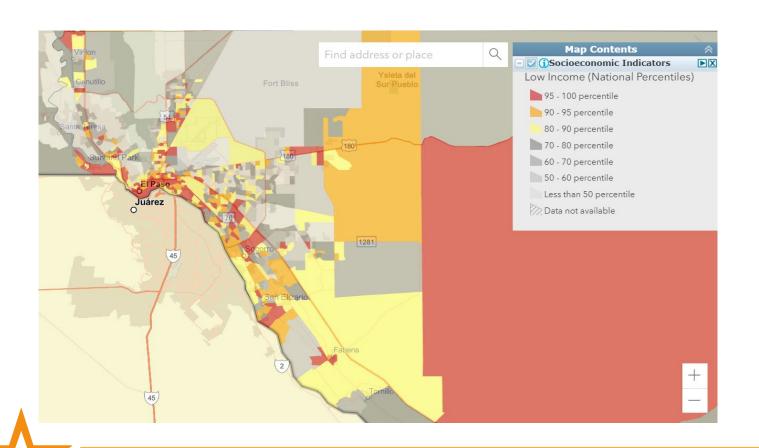
Targeted communities (Justice40) are:

- At or above the 90th percentile for linguistic isolation; or
- Low median income (65th percentile); or
- Poverty (80th percentile); or
- Unemployment (varies); and
- More than 10% of people ages 25 years or older with less than a high school diploma





Overview: Distressed Area Recompete Pilot Program



USDOT Equitable
Transportation
Community (ETC)
Explorer

Most competitive Census Tracts are in RED





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Mission

Deliver exceptional services to support a high quality of life and place for our community



Integrity, Respect, Excellence, Accountability, People



Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government

