



CITY OF EL PASO

Property Sale Agreement:

1926 Bassett - PID 160332

District 8 | El Paso, Texas | 79901

Mary Lou Espinoza, MBA
Capital Assets Manager

February 3, 2026

Council Action

- May 2025 - City Council vetted this surplus property and approved its listing
- In accordance with Texas Local Government Code Section 253.014, the property was marketed via a broker and listed for at least 30 days on a multi-listing service

1926 Bassett - PID 160332 (D8)

Size: 0.23 Acres

Zoning: M -1 (Light Manufacturing)

Listed: September 16, 2025

Buyer: Don Luciano and Assigns

Appraised Value: \$480,000.00 (Aug 2025)

Purchase Price: \$483,142.68 + Closing Costs

Number of Offers: 1

Recommendation: Sell property to the Highest Offeror



MISSION



Deliver exceptional services to support a high quality of life and place for our community.

VISION



Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government.



VALUES

Integrity, **R**espect, **E**xcellence,
Accountability, **P**eople