

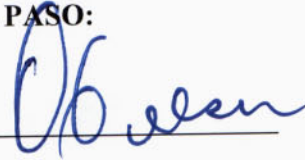
**RESOLUTION**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EL PASO:**

That the City Manager be authorized to sign a First Amendment to that certain Subrecipient Agreement ("Agreement") for the establishment and administration of the City of El Paso Small Business Grant and Interest Buy-Down Program by and between City of El Paso, a Municipal Corporation organized and existing under the laws of the State of Texas (the "City"), and LiftFund Inc., a Texas non-profit organization ("LiftFund"; "Sub-Recipient"; or "Contractor") increasing the Funding Amount by \$605,000 to a total of \$3,105,000.

APPROVED this 15<sup>th</sup> day of August, 2023

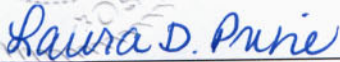
**CITY OF EL PASO:**



Oscar Leeser  
Mayor

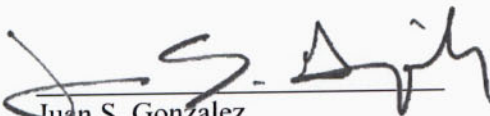


**ATTEST:**



Laura Prine  
City Clerk

**APPROVED AS TO FORM:**



Juan S. Gonzalez  
Senior Assistant City Attorney

**APPROVED AS TO CONTENT:**



Elizabeth Triggs, Director  
Economic and International Department

THE STATE OF TEXAS )  
 )  
COUNTY OF EL PASO )

**FIRST AMENDMENT  
TO A SUB-RECIPIENT AGREEMENT  
[ARPA-Economic Impacts]**

This First Amendment to that certain Subrecipient Agreement ("Agreement") for the establishment and administration of the City of El Paso Small Business Grant and Interest Buy-Down Program is made this 15 day of AUGUST, 2023, by and between the City of El Paso, a Municipal Corporation organized and existing under the laws of the State of Texas (the "City"), and LiftFund Inc., a Texas non-profit organization ("LiftFund"; "Sub-Recipient"; or "Contractor").

WHEREAS, on January 31, 2023, the City Council for the City of El Paso approved entering into a Subrecipient Agreement with LiftFund to institute the City of El Paso Small Business Grant & Interest Buy-Down Program to entities affected by the COVID-19 pandemic;

WHEREAS, the parties desire to amend the funding amount, increasing it by \$605,000 all other terms will remain the same.

WHEREAS, the Agreement may be amended under the provisions of section 7.13 of the Agreement;

NOW THEREFORE, in consideration of the mutual promises set forth in this First Amendment and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

1. The 1<sup>st</sup> sentence of Section 3.1 PAYMENT TO SUB-RECIPIENT. is revised to read as follows:

The CITY shall pay to the Sub-Recipient an amount not to exceed \$3,105,000 for all services and reimbursable performed pursuant to this Agreement.

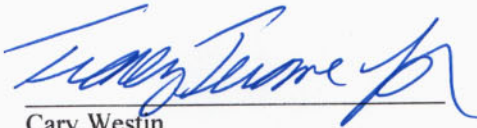
2. Except as amended herein, the Agreement between the City and Applicant shall remain in full force and effect.

**[SIGNATURES BEGIN ON THE FOLLOWING PAGE]**

IN WITNESS WHEREOF, the parties have hereunto set their hands this  
15th day of August, 20 22

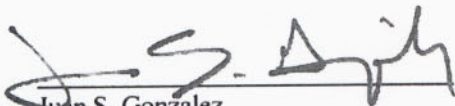
**CITY**

**THE CITY OF EL PASO:**



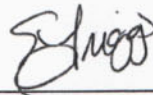
Cary Westin  
Interim City Manger

**APPROVED AS TO FORM:**



Juan S. Gonzalez  
Senior Assistant City Attorney

**APPROVED AS TO CONTENT:**



Elizabeth Triggs, Director  
Economic and International Development

**SUB-RECIPIENT:**

LIFTFUND INC., a Texas non-profit  
organization

DocuSigned by:

*Nelly Rojas-Moreno*

By: \_\_\_\_\_

25FE85B75D204A0

Name: Nelly Rojas-Moreno

Title: Chief Operating & Financial Officer

## ATTACHMENT A

### AMENDED TIMELINE

Program Timeline	
February 1, 2023	Eligibility criteria finalized and contract signed
February 1- March 10, 2023	Build online application and website.
March 6- March 31, 2023	Program promotion: public virtual info session, social media, eblasts, press release, community outreach by City contractors
March 13 – May 31, 2023	Application Open Period (or until funds exhausted)
March 31, 2023	First applicant Analysis Report submitted to City. Weekly pipeline reports submitted until program concludes.
April 3 – June 30, 2023	Application Review, doc collection
July 3 – September 8, 2023	Award notification via DocuSign
July 24 – September 15, 2023	Funding disbursement to awardees
September 22, 2023	Final Grants Award Analysis Report due to EDD
July 2024	Follow up survey to recipients + results reported to City



**ATTACHMENT B**

**AMENDED BUDGET**

<b>Budget @ \$2,500,000 @ 10% admin fee</b>	<b>Associated Cost</b>
Personnel & Benefits	\$211,600
Website, Application, Direct Costs, Promotional Efforts, Translation, Other Contractual	\$70,750
Program Support	\$22,650
Interest Buy Down Program	\$100,000
Grants Allocation	\$2,700,000
Total Program Cost	\$3,105,000