Building and Ground Lease Agreements Air Methods, LLC

12230 Pine Springs | El Paso, Texas | 79936

Goal 6 Set the Standard for Sound Governance and Fiscal Management



HISTORY

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- April 23, 2024 City Council approved a Service Agreement with Air Methods LLC, for the Aviation and Clinical Crew Base
- Service Agreement requires City to enter into:
 - A ground lease agreement for a helicopter pad, and,
 - A building lease agreement for a portion of the building located at 12230 Pine Springs
- The Ground Lease for vacant land, located at 12230 Pine Springs, for a Helicopter pad and supporting equipment.
- The Building Lease, for a portion of the building located at 12230 Pine Springs to be used as crew quarters and office space in support of the medical helicopter services.



PROPERTY OVERVIEW

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PID: 26528

Size: ~ 2.9 acres

Zoning: C-4/sc/sp (Commercial/special contract/special permit)

Area of Town: Far Eastside

Chain of Title:

10/18/2004 - Anna Cecilia Barragan, et al. to COEP

Current Use: Fire Station 35



Property Aerial – Fire Station 35







Property Aerial – Satellite View

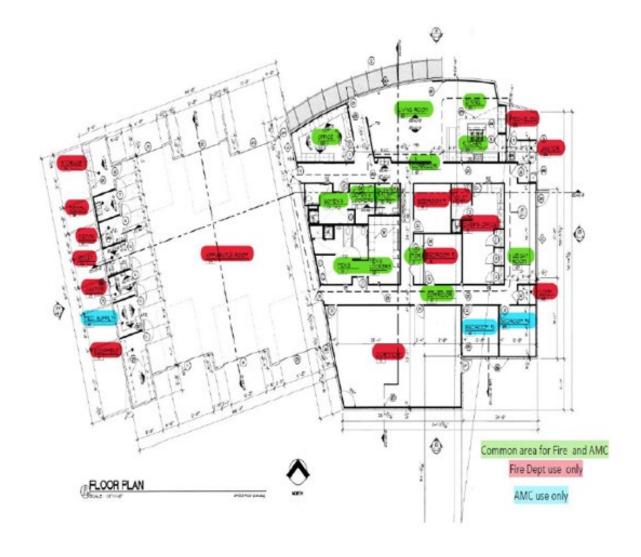






BUILDING FLOORPLAN







PROPOSED TERMS

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Building Lease:

Leased area: 353 sf

Rental Rate: \$17/sf

Initial term: Five (5) years

Renewal Terms: Three (3) Options of
 One (1) Year

Annual Rent: \$11,344.68

Escalation Rate: 2% increase/year

Contract Value: \$97,371.04

Ground Lease:

Leased area: 22,500 sf

Rental Rate: \$1.10/sf

Initial term: Five (5) years

Renewal Terms: Three (3) Options of
 One (1) Year

Annual Rent: \$24,750

Escalation Rate: 2% increase/year

Contract Value: \$212,428.48









Deliver exceptional services to support a high quality of life and place for our community

Vision

Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government

☆ Values

Integrity, Respect, Excellence, Accountability, People