

# SIB Loan Agreements

FY 25-28 TIP – Group 1

June 23, 2026



## SIB Loan Agreement – Background

- April 29, 2025 - Council approved the use of SIB loans to fund the city's match and local contribution for federally funded transportation projects.
- The group of loans covers projects in the FY25-28 Transportation Improvement Program.
- These loan applications were approved by the Texas Transportation Commission January 29, 2026
- This resolution to approve the SIB loan agreement is the last step in the process.

## Projects

- Playa Drain Shared Use Path Knights to Midway (\$458,000)
  - 0% Design – FY28
- Sunland Park Shared Use Path (\$3,813,000)
  - 60% Design – FY27
- Railroad Drive Reconstruction (\$4,067,000)
  - 100% Design – FY27
- Sun Valley Street Improvements (\$484,000)
  - 0% Design – FY28
- Traffic Management Center Updates (\$6,000,000)
  - 100% Design – FY26
- Total for Group 1 SIB loans: \$14,822,000

## City of El Paso SIB Loans

- Executed SIB Loan
  - Sean Haggerty Extension: \$7,364,000
- Group 1 SIB loans for Council approval: \$14,822,000
- Upcoming SIB loans (Group 2): \$6,900,000
- Total for all COEP SIB loans: \$29,086,000

## Recommendations

- That Council accept the SIB loan agreements and terms:
  - 25 years
  - 3.44% interest
- That Council authorize the City Manager to execute the SIB loan agreements
- That Council authorize the City Manager to take or perform any actions required for implementation of the resolution to receive funding from the State Infrastructure Bank



## MISSION



Deliver exceptional services to support a high quality of life and place for our community.

## VISION



Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government.



## VALUES

Integrity, Respect, Excellence,  
Accountability, People

## MISIÓN



Brindar servicios excepcionales para respaldar una vida y un lugar de alta calidad para nuestra comunidad

## VISIÓN



Desarrollar una economía regional vibrante, vecindarios seguros y hermosos y oportunidades recreativas, culturales y educativas excepcionales impulsadas por un gobierno de alto desempeño



## VALORES

Integridad, Respeto, Excelencia,  
Responsabilidad, Personas