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CITY OF EL PASO

# Thunder Canyon PID 1

Margarita Marin, Deputy CFO – Comptroller  
December 16, 2025

# Strategic Plan Alignment

## Goal 6. Set the Standard for Sound Governance and Fiscal Management

- *6.6 Ensure continued financial stability and accountability through sound financial management, budgeting and reporting*

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# Background

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- Thunder Canyon is a property in the northwest foothills of the Franklin Mountains, District 1.
- Neighbors and open space advocates approached the City in efforts to buy and keep Thunder Canyon as open space.
- In July 2006, 57% of impacted property owners signed a petition in favor of a Public Improvement District (PID).
- In January 2007, El Paso Public Improvement District No. 1 was created by Council resolution.

# Funding

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- Through the creation of the PID, the City acquired Thunder Canyon by issuing Special Assessment Revenue Bonds, Series 2007, and accepting donations from the El Paso Community Foundation.
- The bond was issued at par for \$400,000 with a coupon rate of 4.79%
- The total amount of donations received was \$104,651
- Last debt service payment made on August 14, 2020.
- No assessments have been levied since 2020.



# Council Action

- Approve a resolution dissolving the El Paso Public Improvement District No. 1 (Thunder Canyon/District), pursuant to Chapter 372 of the Texas Local Government Code; making findings as to the fulfillment of obligations and the final payment of debt; directing the City Manager to take all actions necessary to effectuate the dissolution; and establishing an effective date.

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## MISSION



Deliver exceptional services to support a high quality of life and place for our community.

## VISION



Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government.



## VALUES

Integrity, Respect, Excellence,  
Accountability, People

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## MISIÓN



Brindar servicios excepcionales para respaldar una vida y un lugar de alta calidad para nuestra comunidad

## VISIÓN



Desarrollar una economía regional vibrante, vecindarios seguros y hermosos y oportunidades recreativas, culturales y educativas excepcionales impulsadas por un gobierno de alto desempeño



## VALORES

Integridad, Respeto, Excelencia,  
Responsabilidad, Personas

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# Icon Library

## Department/Division



## General

