



# City of El Paso Office of the Comptroller Use of Investment Earnings for the Flat Fields Project

July 22nd, 2025

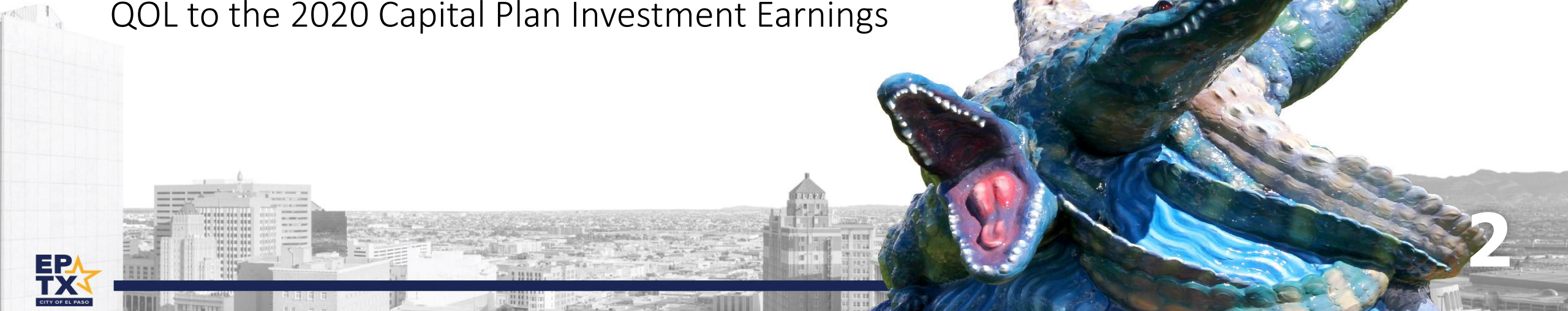




# Use of Investment Earnings for the Flat Fields Project

Current Budget Setup:	\$1,306,217.51
Budget Increase Request	\$0
New Total Project Budget:	\$1,306,217.51

No budget Impact, just a change in funding source from QOL to the 2020 Capital Plan Investment Earnings



# Background

- The original budget for this project was included as part of the Quality-of-Life Authorization (QOL)
  - However, due to the revocation of authority (November 5, 2024) the overall authorization was reduced by \$128M
  - This caused a realignment of the original budget to the actual bond proceeds issued and incorporating the cost of issuance as part of the use of bond proceeds.
  - As a result, project budgets were reduced within the QOL authorization. There is no change in the Flat Fields project plan, just a change in funding source from QOL to the 2020 Capital Plan.

# Reason for the Budget Transfer

- The bond issue cost was not included in the budget of the original QOL authorization, which necessitated a reduction in project budgets to accommodate this cost. Therefore, the use of investment earnings from the 2020 Capital Plan is necessary to complete the budget for the Flat Fields Project.

# Request for Action

- Approve the use of investment earnings to complete funding for PCP13PRKA20I Flat Fields. Investment earnings in the amount of \$1,306,217.51 will be allocated from the 2020 Capital Plan Fund 4746.



## MISSION



Deliver exceptional services to support a high quality of life and place for our community.

## VISION



Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government.



## VALUES

Integrity, **R**espect, **E**xcellence,  
**A**ccountability, **P**eople

## MISIÓN



Brindar servicios excepcionales  
para respaldar una vida y un  
lugar de alta calidad para  
nuestra comunidad

## VISIÓN



Desarrollar una economía regional  
vibrante, vecindarios seguros y  
hermosos y oportunidades  
recreativas, culturales y educativas  
excepcionales impulsadas por un  
gobierno de alto desempeño



## VALORES

Integridad, **R**espeto, **E**xcelencia,  
**R**esponsabilidad, **P**ersonas