# CITY OF EL PASO, TEXAS AGENDA ITEM AGENDA SUMMARY FORM

**DEPARTMENT:** Mayor and Council

AGENDA DATE: June 11, 2024

CONTACT PERSON NAME AND PHONE NUMBER: City Representative Art Fierro (915) 212-0006

DISTRICT(S) AFFECTED: All Districts

**STRATEGIC GOAL:** Goal 1, CULTIVATE AN ENVIRONMENT CONDUCIVE TO STRONG, ECONOMIC DEVELOPMENT

## SUBJECT:

**APPROVE** a resolution / ordinance / lease to do what? OR AUTHORIZE the City Manager to do what? Be descriptive of what we want Council to approve. Include \$ amount if applicable.

Discussion and action to approve a Resolution declaring that the expenditure of District 6 discretionary funds, in an amount not to exceed \$2,000, to help sponsor the coffee breaks at this year's Mexico-USA Business Summit taking place June 26th-29th, 2024 in El Paso, Texas. This serves the municipal purpose of fostering local and international business growth by promoting the City of El Paso as an investment destination and presenting information to potential investors on economic incentives provided by the city for economic development.

## **BACKGROUND / DISCUSSION:**

Discussion of the what, why, where, when, and how to enable Council to have reasonably complete description of the contemplated action. This should include attachment of bid tabulation, or ordinance or resolution if appropriate. What are the benefits to the City of this action? What are the citizen concerns?

N/A

## **PRIOR COUNCIL ACTION:**

Has the Council previously considered this item or a closely related one? Yes, Council has previously considered multiple items to approve a resolution expending discretionary funds for sponsorships.

## AMOUNT AND SOURCE OF FUNDING:

How will this item be funded? Has the item been budgeted? If so, identify funding source by account numbers and description of account. Does it require a budget transfer?

N/A

#### RESOLUTION

#### BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EL PASO:

That the City Council declares that the expenditure of District 6 discretionary funds, in an amount not to exceed \$2,000, to help sponsor the coffee breaks at this year's Mexico-USA Business Summit taking place June 26th-29th, 2024 in El Paso, Texas serves the municipal purpose of fostering local and international business growth by promoting the City of El Paso as an investment destination and presenting information to potential investors on economic incentives provided by the city for economic development; and

That the City Manager, or designee, be authorized to effectuate any budget transfers and execute any contracts and/or related documents necessary to ensure that the funds are properly expended for the municipal purpose.

APPROVED this \_\_\_\_\_ day of \_\_\_\_\_\_ 2024.

**CITY OF EL PASO:** 

Oscar Leeser Mayor

ATTEST:

Laura Prine City Clerk

**APPROVED AS TO FORM:** 

Oscar Gomez Assistant City Attorney