



FINANCIAL OVERSIGHT AND AUDIT COMMITTEE MINUTES

October 9, 2025

COUNCIL CHAMBERS, CITY HALL

2:00 PM

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The Financial and Oversight and Audit Committee members of the City of El Paso met at the above place and date. Meeting was called to order at 2:00 p.m. Committee Chair Dr. Josh Acevedo was present and presiding and the following Committee Members answered roll call: Dr. Josh Acevedo, Alejandra Chávez, Deanna Maldonado-Rocha, Ivan Niño, Elizabeth De La O – Deputy Chief Internal Auditor, and Dionne Mack – City Manager.

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PLEDGE OF ALLEGIANCE

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AGENDA

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1. Motion made by Committee member Maldonado-Rocha, seconded by Committee member Chávez, and unanimously carried to **APPROVE** the Minutes for the Financial Oversight and Audit Committee meeting of September 11, 2025.

AYES: Committee Members Acevedo, Chávez, Maldonado-Rocha and Niño
NAYS: None

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2. **Discussion and Action to reschedule the November FOAC Meeting to Friday, November 14, 2025.**

Dr. Josh Acevedo – Committee Chairman, requested that the November FOAC Meeting be changed to November 14, 2025 at 11AM.

Motion made by Committee member Maldonado-Rocha, seconded by Committee member Chávez, and unanimously carried to **APPROVE** the rescheduling of the November FOAC Meeting to Friday, November 14, 2025 at 11AM.

AYES: Committee Members Acevedo, Chávez, Maldonado-Rocha and Niño
NAYS: None

3. Discussion and Action on the Update to the City of El Paso Investment Policy.

Mr. Luis Mier – Treasury Administrator, delivered a PowerPoint presentation.

The following member of the FOAC commented:

- Dr. Josh Acevedo, Committee Chair.

Motion made by Committee Member Chávez, seconded by Committee Member Maldonado-Rocha, and unanimously carried to **ACCEPT** the Update to the City of El Paso Investment Policy.

AYES: Committee Members Acevedo, Chávez, Maldonado-Rocha and Niño

NAYS: None

4. Discussion on FY 2024-2025 Audit Plan 4th Quarter Updates.

Mr. Miguel Montiel – Audit Manager, delivered a PowerPoint presentation.

The following members of the FOAC commented:

- Dr. Josh Acevedo, Committee Chair.
- Ms. Alejandra Chávez, Committee Member.
- Ms. Deanna Maldonado-Rocha, Committee Member.
- Mr. Ivan Niño, Committee Member.
- Ms. Dionne Mack, City Manager.

NO ACTION was taken on this item.

5. Discussion and Action on the results of the Economic Development – 380 Agreement Monitoring Audit Report A2023-07.

Ms. Elizabeth De La O – Deputy Chief Internal Auditor, delivered a PowerPoint presentation.

The following members of the FOAC commented:

- Dr. Josh Acevedo, Committee Chair.
- Ms. Alejandra Chávez, Committee Member.
- Ms. Deanna Maldonado-Rocha, Committee Member.
- Mr. Ivan Niño, Committee Member.
- Ms. Dionne Mack, City Manager.

Ms. Karina Braggalla – Director of Economic and International Development and Ms. Alejandra Fuentes – Contract Compliance Manager, delivered a PowerPoint presentation.

The following City staff member commented:

- Mr. Juan S. Gonzalez – Assistant City Attorney Senior II made a recommendation to accept the results of the Audit and Economic and International Development’s Post Audit Responses contained in their presentation as part of the whole audit that is being accepted.

Motion made by Committee Member Chávez, seconded by Committee Member Niño, and unanimously carried to **ACCEPT** the results of the Economic Development – 380 Agreement Monitoring Audit Report A2023-07 along with Economic and International Development’s PowerPoint Presentation and feedback from the FOAC.

AYES: Committee Members Acevedo, Chávez, Maldonado-Rocha and Niño

NAYS: None

6. Discussion and Action on FY 2025-2026 Annual Internal Audit Plan.

Mr. Miguel Montiel – Audit Manager, delivered a PowerPoint presentation.

The following members of the FOAC commented:

- Dr. Josh Acevedo, Committee Chair.
- Ms. Alejandra Chávez, Committee Member.
- Ms. Deanna Maldonado-Rocha, Committee Member.
- Mr. Ivan Niño, Committee Member.

Motion made by Committee Member Chávez, seconded by Committee Member Maldonado-Rocha, and unanimously carried to **ACCEPT** the FY 2025-2026 Audit Plan and send to City Council for action.

AYES: Committee Members Acevedo, Chávez, Maldonado-Rocha and Niño

NAYS: None

ADJOURN

Motion made by Committee Member Chávez, seconded by Committee Member Maldonado-Rocha and unanimously carried to **ADJOURN** the meeting at 4:17 p.m.

AYES: Committee Members Acevedo, Chávez, Maldonado-Rocha and Niño

NAYS: None

APPROVED AS TO CONTENT:

Dr. Josh Acevedo – Committee Chair,
Financial Oversight and Audit Committee

Elizabeth De La O – Deputy Chief Internal Auditor,
Internal Audit Department