

**CITY OF EL PASO, TEXAS
AGENDA ITEM
DEPARTMENT HEAD'S SUMMARY FORM**



DEPARTMENT: Office of the City Manager

AGENDA DATE: 9/16/25

PUBLIC HEARING DATE:

PHONE NUMBER: 915-212-1067

CONTACT PERSON NAME: Robert Cortinas, Deputy CM and CFO

PHONE NUMBER:

2nd CONTACT PERSON NAME:

DISTRICT(S) AFFECTED: All

STRATEGIC GOAL:

Goal 6: Set the Standard for Sound Governance and Fiscal Management

SUBGOAL:

6.6: Ensure Continued Financial Stability and Accountability Through Sound Financial Management, Budgeting and Reporting.

SUBJECT:

Approve a Resolution authorizing a budget transfer for \$3.6 million of unspent bond proceeds from the 2018 capital project fund 4743 to the debt service fund 1100 related to the Certificates of Obligation Series 2021C.

BACKGROUND / DISCUSSION:

As part of the fiscal year 2025 closeout process, we are recommending to authorize the transfer of unspent bond proceeds allocated to the Railroad Reconstruction project in fund 4743 to the debt service fund. These funds will be applied to future debt service payments.

COMMUNITY AND STAKEHOLDER OUTREACH:

N/A

PRIOR COUNCIL ACTION:

N/A

AMOUNT AND SOURCE OF FUNDING:

4743 2018 Capital Plan

REPORTING OF CONTRIBUTION OR DONATION TO CITY COUNCIL:

N/A

NAME

AMOUNT (\$)

*****REQUIRED AUTHORIZATION*****	

DEPARTMENT HEAD:

(If Department Head Summary Form is initiated by Purchasing, client department should sign also)