



David Pettit Economic Development, LLC. Consulting and Planning Services Agreement

Consent Agenda Item #4

April 27, 2021

Economic & International Development Department



Goal 1: Create an Environment Conducive to Strong, Sustainable Economic Development.

Consulting and Planning Services Agreement

David Pettit Economic Development, LLC.



DPED, LLC:

Offers a broad range of economic development expertise to public, private, and institutional clients

- Tax Increment Reinvestment Zones (“TIRZ”)
- Public Improvement Districts (PID)
- Planning Initiatives

Scope of Services:

- Creation or Expansion of TIRZs
- Creation of a PID Policy
- Creation or Expansion of PIDs
- Planning Initiatives
- Professional Consulting Services Related to Economic Development



Consulting and Planning Services Agreement

Term: 24-month agreement, option to extend for two additional years if funds have not been fully utilized

Payment: Capped at \$355,000 for “Total Fee” and \$7,500 for reimbursable expenses.

- Fees payable only after each project completion

- **TIRZ Scope of Services**

1. District Review
2. Data Collection and Analysis
3. Taxable Value Analysis
4. Prepare TIRZ Project and Financing Plan
5. TIRZ Documentation Support
6. Fee: \$35,000 lump sum per creation or expansion of each TIRZ

- **PID Policy Scope of Services**

1. Develop Policy Content
2. Prepare PID Policy
3. Facilitate Review and Consideration of the Proposed PID Policy
4. Fee: \$40,000 lump sum for the creation of the PID policy

- **PID Creation and Amendment Scope of Services**

1. Data Assembly
2. PID’s Advisability Analysis
3. Facilitate Review and Consideration of the Proposed PID
4. Assist with Public/Private Development Agreements and Resolution Documents
5. Service and Assessment Plan & Assessment Roll
6. Fee: \$35,000 lump sum for the creation or expansion of each PID

- **Planning Initiatives**

1. Consulting services to complement corridor studies
2. Fee: \$25,000 lump sum for services related to each corridor study

- **Professional Consulting Services Related to Economic Development**

1. On-call consulting services provided as new economic development opportunities and planning projects arise during the term of the contract
2. Fee: Services would be charged on an hourly basis, per the rates in the proposal, and would be charged on a monthly basis.





Mission

Deliver exceptional services to support a high quality of life and place for our community

Vision

Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government

Values

Integrity, Respect, Excellence, Accountability, People



Misión

Brindar servicios excepcionales para respaldar una vida y un lugar de alta calidad para nuestra comunidad



Visión

Desarrollar una economía regional vibrante, vecindarios seguros y hermosos y oportunidades recreativas, culturales y educativas excepcionales impulsadas por un gobierno de alto desempeño



Valores

Integridad, Respeto, Excelencia, Responsabilidad, Personas