

CITY OF EL PASO, TEXAS
AGENDA SUMMARY FORM



DEPARTMENT / COUNCIL OFFICE: CID Grant Funded Program & Fire Department

AGENDA DATE: 6/9/26

PUBLIC HEARING DATE: N/A

CONTACT PERSON NAME: Joaquin Rodriguez

PHONE NUMBER: 915-212-0065

2nd CONTACT PERSON NAME: Margaret Schroeder

PHONE NUMBER: 915-212-0065

DISTRICT(S) AFFECTED: 4

AGENDA ITEM:

A resolution that the City Council hereby accepts the State Infrastructure Bank loan agreement in its substantially final form in order to secure receipt of funds in the amount of Four Hundred Eighty-Four Thousand Dollars (\$484,000.00), to be fully repaid over no more than twenty five (25) years, for SIB loan number S2026-007-09 Sun Valley Street Improvements, to finance the City's local match and actual cost of construction, environmental, utility relocation, engineering, and right of way acquisition of the Project, that the City Council hereby authorizes the City Manager to execute the State Infrastructure Bank loan agreement together with all required documentation to effectuate the City's

ISSUE STATEMENT:

This action asks City Council to approve a resolution that authorizes the City Manager to execute a loan agreement for \$484,000 with the State Infrastructure Bank Transportation Loan Program to finance the City's local match and local contribution for the Sun Valley Street Improvements project.

BACKGROUND:

In April, 2025 Council approved the use of SIB loans to fund the city's match and local contribution for federally funded transportation projects. The next step is to execute loan agreements for those projects previously approved by Council. The loan for the Sun Valley Street Improvements project will be used to cover the local match and local contribution for this federally funded infrastructure investment.

COUNCIL OPTIONS:

Approve the Resolution - the loan agreement will be executed
Deny the resolution - the loan agreement will not be executed

COMMITTEE REVIEW AND/OR RECOMMENDATION:

N/A

COMMUNITY AND STAKEHOLDER OUTREACH (if applicable, as an attachment) – please include:

April 10, 2025 - Financial Oversight and Audit Committee

RELATED CITY POLICIES:

NA

PRIOR COUNCIL ACTION:

April 29, 2025 - Council approved a resolution to authorize the City Manager to execute loan applications for eligible FY 25-28 transportation projects

LEGAL REVIEW:

Legal counsel reviewed as a part of Council packet

Legal counsel reviewed in advance of packet as an individual item

AMOUNT AND SOURCE OF FUNDING:

\$484,000 -TxDOT State Infrastructure Bank (SIB) - Transportation Loan Program

REPORTING OF CONTRIBUTION OR DONATION TO CITY COUNCIL:

N/A

NAME	AMOUNT (\$)

ATTACHMENTS:

N/A

FOR MORE INFORMATION:

Joaquin Rodriguez

915-268-5148

RodriguezJ2@elpasotexas.gov

*****REQUIRED AUTHORIZATION*****

SIGNATURE:

Joaquin
Rodriguez

Digitally signed by Joaquin
Rodriguez
Date: 2026.05.22 07:47:53 -06'00'

(If Agenda Summary Form is initiated by Purchasing, client department should sign also)